

Global Power Transformer Radiators Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Power Transformer Radiators market size was valued at US\$ 3478 million in 2025 and is forecast to a readjusted size of US\$ 4767 million by 2032 with a CAGR of 4.6% during review period.

In 2025, global Power Transformer Radiator output reached approximately 805,000 units, backed by an installed production capacity of about 1 million units, with average unit price USD 4,200 and industry gross margins typically near 26%. Power Transformer Radiators are heat-dissipation assemblies—typically made of welded steel panels, finned tubes, or corrugated sheets—mounted on oil-filled power transformers to remove excess thermal energy from the core and windings by increasing surface area and enabling natural or forced oil-air convection, thereby maintaining insulation life and long-term reliability in grid, substation, and industrial power systems. The supply chain begins upstream with carbon steel plate and pipe producers, corrosion-resistant coatings (galvanizing, epoxy, powder), and industrial welding equipment; moves through midstream fabricators that design, stamp, fold, weld, pressure-test, and coat radiator banks (often customized by MVA rating, cooling class ONAN/ONAF/OFAF, and footprint); and flows downstream to transformer OEMs (ABB/Hitachi Energy, Siemens Energy, GE Vernova, Toshiba, TBEA, XD Group, Hyundai Electric) and EPC utilities, where radiators are integrated with tanks, oil circulation systems, and fans before final delivery to transmission, distribution, renewable-grid, and industrial end users.

This report is a detailed and comprehensive analysis for global Power Transformer Radiators market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as

well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Power Transformer Radiators market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Transformer Radiators market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Transformer Radiators market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Transformer Radiators market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Power Transformer Radiators
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Transformer Radiators market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Convett, Trantech, Menk USA, Thermofin, Eurocooler, Marangoni, TTP Technologies, Hi-Tech Radiators, Sunman Engineering, Thermocool Engineering, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Power Transformer Radiators market is split by Type and by Application. For the period

2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

ONAN (Oil Natural–Air Natural)

ONAF (Oil Natural–Air Forced)

OFAF (Oil Forced–Air Forced)

OFWF (Oil Forced–Water Forced)

Market segment by Capacity

Small Power (100 MVA)

Market segment by Application

Electric Utilities & Grid Operators

Renewable Energy Infrastructure

Transportation & Rail Systems

Industrial Power Users

Others

Major players covered

Convett

Trantech

Menk USA

Thermofin

Eurocooler

Marangoni

TTP Technologies

Hi-Tech Radiators

Sunman Engineering

Thermocool Engineering

Trans Volt Engineering

Sinjungwoo Industrial

Triveni Electroplast

Golden Star Radiator

Ningbo Ville Electric

Market segment by region, regional analysis covers
North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Transformer Radiators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Transformer Radiators, with price, sales quantity, revenue, and global market share of Power Transformer Radiators from 2021 to 2026.

Chapter 3, the Power Transformer Radiators competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Transformer Radiators breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Power Transformer Radiators market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Transformer Radiators.

Chapter 14 and 15, to describe Power Transformer Radiators sales channel, distributors, customers, research findings and conclusion.

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