

Global Power Supply Side Energy Storage Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Power Supply Side Energy Storage market size is expected to reach \$ 54530 million by 2032, rising at a market growth of 6.0% CAGR during the forecast period (2026-2032).

Power Supply Side Energy Storage refers to energy storage systems deployed either within power generation plants or at their grid interconnection points; their core function is to enhance the safety, operational flexibility, and economic efficiency of generation assets. In new energy power stations, these systems fulfill grid interconnection compliance requirements by mitigating the intermittent fluctuations inherent in solar and wind power generation, reducing curtailment rates, and providing ancillary services such as frequency and voltage regulation. In traditional thermal power plants, they are frequently deployed in a 'thermal-storage hybrid' configuration to deliver frequency regulation responses that are significantly faster than those provided by the generating units themselves, while simultaneously improving unit operational efficiency and reducing coal consumption. Supply-side energy storage systems can participate as independent entities in electricity ancillary service markets and spot trading; furthermore, certain configurations possess 'black start' capabilities, enabling them to provide self-starting power sources following grid outages. The predominant technologies in this sector include lithium-ion batteries, flow batteries, and compressed air energy storage. This segment serves as a critical pillar supporting the modern power system's transition from a 'source-follows-load' paradigm to one of 'coordinated synergy across generation, grid, load, and storage.'

The global development of power supply side energy storage is characterized by regional divergence: Driven by supportive policies, China has emerged as the world's largest market, focusing primarily on energy storage paired with new energy sources

and independent, shared storage facilities. The United States, incentivized by the Inflation Reduction Act (IRA), is witnessing rapid growth in both grid-scale storage and storage systems integrated with renewable energy projects. Europe, propelled by the energy crisis and carbon neutrality targets, is seeing a trend where residential storage solutions are expanding into the power-supply sector, with the UK and Germany leading the way. Japan, meanwhile, prioritizes disaster preparedness and frequency regulation, relying predominantly on pumped hydro storage and lithium-ion batteries. The market is currently undergoing rapid expansion, with declining costs and accelerated technological iterations driving wider adoption. Future trends are expected to center on long-duration energy storage, grid-forming inverters, and the integrated development of wind, solar, and storage systems. Key impediments to growth include unclear profitability models, lagging safety standards, lengthy grid-connection approval processes, and a reliance on critical mineral supply chains. In terms of market dynamics, declining lithium prices are improving project economics, while the commercialization of sodium-ion batteries and compressed air energy storage is accelerating.

This report studies the global Power Supply Side Energy Storage demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Power Supply Side Energy Storage, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Power Supply Side Energy Storage that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Power Supply Side Energy Storage total market, 2021-2032, (USD Million)

Global Power Supply Side Energy Storage total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Power Supply Side Energy Storage total market, key domestic companies, and share, (USD Million)

Global Power Supply Side Energy Storage revenue by player, revenue and market share 2021-2026, (USD Million)

Global Power Supply Side Energy Storage total market by Type, CAGR, 2021-2032, (USD Million)

Global Power Supply Side Energy Storage total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Power Supply Side Energy Storage market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Tesla (USA), Fluence (USA), NEC Energy Solutions (USA), NextEra Energy (USA), Wärtsilä (Finland), Samsung SDI (South Korea), LG (South Korea), ElringKlinger (Germany), Hitachi Energy (Japan), NGK (Japan), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Power Supply Side Energy Storage market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Power Supply Side Energy Storage Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Power Supply Side Energy Storage Market, Segmentation by Type:

Battery Energy Storage

Supercapacitor Energy Storage

Mechanical Energy Storage

Global Power Supply Side Energy Storage Market, Segmentation by Power:

Small (<10 MW)

Medium (10 MW ? 100 MW)

Large (100 MW ? 500 MW)

Extra-large (>500 MW)

Global Power Supply Side Energy Storage Market, Segmentation by Technology:

Electrochemical Energy Storage

Pumped Hydro

Compressed Air Energy Storage

Flywheel Energy Storage

Hydrogen Energy Storage

Global Power Supply Side Energy Storage Market, Segmentation by Application:

Personal

Commercial

Industrial

Companies Profiled:

Tesla (USA)

Fluence (USA)

NEC Energy Solutions (USA)

NextEra Energy (USA)

Wärtsilä (Finland)

Samsung SDI (South Korea)

LG (South Korea)

ElringKlinger (Germany)

Hitachi Energy (Japan)

NGK (Japan)

Mitsubishi Electric (Japan)

Toshiba Energy Systems (Japan)

Panasonic (Japan)

CATL (China)

BYD (China)

Sungrow (China)

Huawei Digital Energy (China)

Gotion High-Tech (China)

EVE Energy (China)

CALB (China)

Narada (China)

Pylon Technologies (China)

Guangzhou Great Power Energy and Technology Co., Ltd (China)

Shenzhen Kstar Science & Technology Co., Ltd (China)

Jiangsu Zhongtian Technologies Co., Ltd (China)

Key Questions Answered

1. How big is the global Power Supply Side Energy Storage market?
2. What is the demand of the global Power Supply Side Energy Storage market?
3. What is the year over year growth of the global Power Supply Side Energy Storage market?
4. What is the total value of the global Power Supply Side Energy Storage market?
5. Who are the Major Players in the global Power Supply Side Energy Storage market?
6. What are the growth factors driving the market demand?

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