

Global Power Modules Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Power Modules market size was valued at US\$ 11838 million in 2025 and is forecast to a readjusted size of US\$ 21749 million by 2032 with a CAGR of 9.1% during review period.

A power module is a small, highly integrated power converter that can be directly soldered onto a circuit board. It converts input alternating current (AC) or direct current (DC) into a specific stable voltage required by electronic devices. It is mainly used to provide point-of-use power (POL) for core components such as microprocessors, DSPs, and FPGAs. Its advantages include small size, high integration, and high efficiency. It is widely used in communications, automotive, aerospace and other fields.

In 2025, the global production of power modules was 504 million units, with an average price of US\$22.8 per unit.

The power module industry chain consists of upstream semiconductor devices, magnetic materials, inductors, capacitors, and casing substrates, while downstream applications cover a wide range of fields including communication equipment, industrial control, new energy, medical electronics, and consumer electronics. Key upstream materials include power MOSFETs, IGBTs, magnetic cores, heat dissipation materials, and high-reliability passive devices, requiring high frequency, high efficiency, and high voltage withstand characteristics. Typical upstream companies include Infineon, ON Semiconductor, and TDK, which provide key components in power devices, magnetic materials, and high-end capacitors, forming the foundation of power module performance. Downstream demand growth is the most crucial factor, with communication base stations, optical modules, industrial automation control, new energy storage systems, and medical equipment constituting the main application

areas. Representative downstream companies include Huawei, Schneider Electric, and Tesla, which drive the continuous expansion of power module production in high-reliability power supply, energy-saving equipment, and large-scale electronic system deployments. With the expansion of data centers, upgrades in optical communications, and the accelerated construction of new energy systems, rapid growth in downstream demand has become the core driving force for the expansion of the power module industry.

The development trend of power modules is driven by the increasing power density of global electronic devices, stricter energy efficiency regulations, accelerated penetration of digitalization and automation, and the expansion of new energy and energy storage systems. High power density, miniaturization, modularity, and high energy efficiency have become the main technological trends. The accelerated application of GaN and SiC devices has brought significant performance improvements, enabling power modules to upgrade towards higher frequencies, higher efficiency, and greater compactness. Data centers are rapidly expanding their demand for high-efficiency power supplies, the Industrial Internet and robotics are increasing their reliance on stable power supplies, and new energy storage systems and photovoltaic inverters are continuously increasing the demand for modular power supplies. Key obstacles include cost pressures due to fluctuations in upstream power device prices, increased R&D investment due to higher technological barriers, supply chain stability affected by international trade and geopolitical factors, and the high concentration in the high-end market making it difficult for SMEs to break into the market. Furthermore, meeting safety certification requirements for different application scenarios requires a long timeframe, affecting the speed of new product introduction.

This report is a detailed and comprehensive analysis for global Power Modules market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Power Modules market size and forecasts, in consumption value (\$ Million), sales quantity (Million Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Modules market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Million Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Modules market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Million Units), and average selling prices (US\$/Unit), 2021-2032

Global Power Modules market shares of main players, shipments in revenue (\$ Million), sales quantity (Million Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Power Modules

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Modules market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Advanced Energy, Infineon, Texas Instruments, Vicor, Renesas, Monolithic Power Systems (MPS), Flex Power Modules, Delta Electronics, TDK, Eaton, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Power Modules market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

DC-DC Power Module

AC-DC Power Module

DC-AC Inverter Power Module

Market segment by Power

Less than 5W

5?30W

30?300W

300?2kW

More than 2kW

Market segment by Isolation Methods

Isolated

Non-Isolated

Market segment by Application

Industrial Automation

Automotive

Medical Equipment

Consumer Electronics

Data Centers and Servers

Others

Major players covered

Advanced Energy

Infineon

Texas Instruments

Vicor

Renesas

Monolithic Power Systems (MPS)

Flex Power Modules

Delta Electronics

TDK

Eaton

Emerson

Analog Devices

XP Power

Murata

PULS

P-DUKE Technology

ON Semiconductor

RECOM Power

MORNSUN

MINMAX Technology

Onsemi

Shindengen Electric Manufacturing

Cosel

SynQor

Semikron Danfoss

Bothhand

Huawei

Cincon Electronics

Sichuan Shenghua Power Technology

Shanghai Bright Power Semiconductor

JoulWatt Technology

Beijing Design Technology

Beijing Relpow Technology

Guangzhou Aipu Electronic Technology

Shenzhen Haowen Electronics

Torex Semiconductor

W?rth Elektronik

MEAN WELL

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Modules product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Modules, with price, sales quantity, revenue, and global market share of Power Modules from 2021 to 2026.

Chapter 3, the Power Modules competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Modules breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021

to 2026.and Power Modules market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Modules.

Chapter 14 and 15, to describe Power Modules sales channel, distributors, customers, research findings and conclusion.

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