

# Global Power Module for Electric Vehicle Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Power Module for Electric Vehicle market size was valued at USD 1419.6 million in 2023 and is forecast to a readjusted size of USD 1882.6 million by 2030 with a CAGR of 4.1% during review period.

To control the flow of energy, the switching electronic circuits are used. These switching electronic circuits are called power electronics. Power electronics are also considered for the conversion of electric power. Such conversions are performed by semiconductor devices like diodes, transistors and thyristors etc. Power electronics devices have several advantages including optimum forward and reverse backing capabilities, simplified circuits, compact designs etc. Moreover, power electronics find its applications in connection of renewable energy resources to power grids, transportation in electric trains, motor drives and lighting. The major use of power electronics devices is heat sinking as well as soft starting of equipment deploying power electronic devices. This report only covers electric vehicles segment.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

The Global Info Research report includes an overview of the development of the Power Module for Electric Vehicle industry chain, the market status of HEV (GaN, SiC), EV (GaN, SiC), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Power Module for Electric Vehicle.

Regionally, the report analyzes the Power Module for Electric Vehicle markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Power Module for Electric Vehicle market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Power Module for Electric Vehicle market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Power Module for Electric Vehicle industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., GaN, SiC).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Power Module for Electric Vehicle market.

**Regional Analysis:** The report involves examining the Power Module for Electric Vehicle market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Power Module for Electric Vehicle market. This may

include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Power Module for Electric Vehicle:

**Company Analysis:** Report covers individual Power Module for Electric Vehicle manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Power Module for Electric Vehicle. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (HEV, EV).

**Technology Analysis:** Report covers specific technologies relevant to Power Module for Electric Vehicle. It assesses the current state, advancements, and potential future developments in Power Module for Electric Vehicle areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Power Module for Electric Vehicle market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Power Module for Electric Vehicle market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Market segment by Type

GaN

SiC

Others

#### Market segment by Application

HEV

EV

PHEV

#### Major players covered

Mitsubishi Electric

Fuji Electric

SEMIKRON

ON Semiconductor

Renesas Electronics

Vishay Intertechnology

Texas Instruments

Toshiba

Stmicroelectronics

NXP Semiconductors

Microsemi Corporation

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Module for Electric Vehicle product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Module for Electric Vehicle, with price, sales, revenue and global market share of Power Module for Electric Vehicle from 2019 to 2024.

Chapter 3, the Power Module for Electric Vehicle competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Module for Electric Vehicle breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Power Module for Electric Vehicle market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Module for Electric Vehicle.

Chapter 14 and 15, to describe Power Module for Electric Vehicle sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Power Module for Electric Vehicle
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Power Module for Electric Vehicle Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 GaN
  - 1.3.3 SiC
  - 1.3.4 Others
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Power Module for Electric Vehicle Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 HEV
  - 1.4.3 EV
  - 1.4.4 PHEV
- 1.5 Global Power Module for Electric Vehicle Market Size & Forecast
  - 1.5.1 Global Power Module for Electric Vehicle Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Power Module for Electric Vehicle Sales Quantity (2019-2030)
  - 1.5.3 Global Power Module for Electric Vehicle Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Mitsubishi Electric
  - 2.1.1 Mitsubishi Electric Details
  - 2.1.2 Mitsubishi Electric Major Business
  - 2.1.3 Mitsubishi Electric Power Module for Electric Vehicle Product and Services
  - 2.1.4 Mitsubishi Electric Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Mitsubishi Electric Recent Developments/Updates
- 2.2 Fuji Electric
  - 2.2.1 Fuji Electric Details
  - 2.2.2 Fuji Electric Major Business
  - 2.2.3 Fuji Electric Power Module for Electric Vehicle Product and Services
  - 2.2.4 Fuji Electric Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Fuji Electric Recent Developments/Updates
- 2.3 SEMIKRON
  - 2.3.1 SEMIKRON Details
  - 2.3.2 SEMIKRON Major Business
  - 2.3.3 SEMIKRON Power Module for Electric Vehicle Product and Services
  - 2.3.4 SEMIKRON Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.3.5 SEMIKRON Recent Developments/Updates
- 2.4 ON Semiconductor
  - 2.4.1 ON Semiconductor Details
  - 2.4.2 ON Semiconductor Major Business
  - 2.4.3 ON Semiconductor Power Module for Electric Vehicle Product and Services
  - 2.4.4 ON Semiconductor Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 ON Semiconductor Recent Developments/Updates
- 2.5 Renesas Electronics
  - 2.5.1 Renesas Electronics Details
  - 2.5.2 Renesas Electronics Major Business
  - 2.5.3 Renesas Electronics Power Module for Electric Vehicle Product and Services
  - 2.5.4 Renesas Electronics Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Renesas Electronics Recent Developments/Updates
- 2.6 Vishay Intertechnology
  - 2.6.1 Vishay Intertechnology Details
  - 2.6.2 Vishay Intertechnology Major Business
  - 2.6.3 Vishay Intertechnology Power Module for Electric Vehicle Product and Services
  - 2.6.4 Vishay Intertechnology Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Vishay Intertechnology Recent Developments/Updates
- 2.7 Texas Instruments
  - 2.7.1 Texas Instruments Details
  - 2.7.2 Texas Instruments Major Business
  - 2.7.3 Texas Instruments Power Module for Electric Vehicle Product and Services
  - 2.7.4 Texas Instruments Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 Texas Instruments Recent Developments/Updates
- 2.8 Toshiba
  - 2.8.1 Toshiba Details
  - 2.8.2 Toshiba Major Business



- 2.8.3 Toshiba Power Module for Electric Vehicle Product and Services
- 2.8.4 Toshiba Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Toshiba Recent Developments/Updates
- 2.9 Stmicroelectronics
  - 2.9.1 Stmicroelectronics Details
  - 2.9.2 Stmicroelectronics Major Business
  - 2.9.3 Stmicroelectronics Power Module for Electric Vehicle Product and Services
  - 2.9.4 Stmicroelectronics Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Stmicroelectronics Recent Developments/Updates
- 2.10 NXP Semiconductors
  - 2.10.1 NXP Semiconductors Details
  - 2.10.2 NXP Semiconductors Major Business
  - 2.10.3 NXP Semiconductors Power Module for Electric Vehicle Product and Services
  - 2.10.4 NXP Semiconductors Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 NXP Semiconductors Recent Developments/Updates
- 2.11 Microsemi Corporation
  - 2.11.1 Microsemi Corporation Details
  - 2.11.2 Microsemi Corporation Major Business
  - 2.11.3 Microsemi Corporation Power Module for Electric Vehicle Product and Services
  - 2.11.4 Microsemi Corporation Power Module for Electric Vehicle Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Microsemi Corporation Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: POWER MODULE FOR ELECTRIC VEHICLE BY MANUFACTURER**

- 3.1 Global Power Module for Electric Vehicle Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Power Module for Electric Vehicle Revenue by Manufacturer (2019-2024)
- 3.3 Global Power Module for Electric Vehicle Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Power Module for Electric Vehicle by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Power Module for Electric Vehicle Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Power Module for Electric Vehicle Manufacturer Market Share in 2023

### 3.5 Power Module for Electric Vehicle Market: Overall Company Footprint Analysis

#### 3.5.1 Power Module for Electric Vehicle Market: Region Footprint

#### 3.5.2 Power Module for Electric Vehicle Market: Company Product Type Footprint

#### 3.5.3 Power Module for Electric Vehicle Market: Company Product Application

### Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## 4 CONSUMPTION ANALYSIS BY REGION

### 4.1 Global Power Module for Electric Vehicle Market Size by Region

#### 4.1.1 Global Power Module for Electric Vehicle Sales Quantity by Region (2019-2030)

#### 4.1.2 Global Power Module for Electric Vehicle Consumption Value by Region (2019-2030)

#### 4.1.3 Global Power Module for Electric Vehicle Average Price by Region (2019-2030)

### 4.2 North America Power Module for Electric Vehicle Consumption Value (2019-2030)

### 4.3 Europe Power Module for Electric Vehicle Consumption Value (2019-2030)

### 4.4 Asia-Pacific Power Module for Electric Vehicle Consumption Value (2019-2030)

### 4.5 South America Power Module for Electric Vehicle Consumption Value (2019-2030)

### 4.6 Middle East and Africa Power Module for Electric Vehicle Consumption Value (2019-2030)

## 5 MARKET SEGMENT BY TYPE

### 5.1 Global Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)

### 5.2 Global Power Module for Electric Vehicle Consumption Value by Type (2019-2030)

### 5.3 Global Power Module for Electric Vehicle Average Price by Type (2019-2030)

## 6 MARKET SEGMENT BY APPLICATION

### 6.1 Global Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)

### 6.2 Global Power Module for Electric Vehicle Consumption Value by Application (2019-2030)

### 6.3 Global Power Module for Electric Vehicle Average Price by Application (2019-2030)

## 7 NORTH AMERICA

### 7.1 North America Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)

7.2 North America Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)

7.3 North America Power Module for Electric Vehicle Market Size by Country

7.3.1 North America Power Module for Electric Vehicle Sales Quantity by Country (2019-2030)

7.3.2 North America Power Module for Electric Vehicle Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)

8.2 Europe Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)

8.3 Europe Power Module for Electric Vehicle Market Size by Country

8.3.1 Europe Power Module for Electric Vehicle Sales Quantity by Country (2019-2030)

8.3.2 Europe Power Module for Electric Vehicle Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Power Module for Electric Vehicle Market Size by Region

9.3.1 Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Power Module for Electric Vehicle Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)
- 10.2 South America Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)
- 10.3 South America Power Module for Electric Vehicle Market Size by Country
  - 10.3.1 South America Power Module for Electric Vehicle Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Power Module for Electric Vehicle Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Power Module for Electric Vehicle Market Size by Country
  - 11.3.1 Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Power Module for Electric Vehicle Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Power Module for Electric Vehicle Market Drivers
- 12.2 Power Module for Electric Vehicle Market Restraints

12.3 Power Module for Electric Vehicle Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Power Module for Electric Vehicle and Key Manufacturers

13.2 Manufacturing Costs Percentage of Power Module for Electric Vehicle

13.3 Power Module for Electric Vehicle Production Process

13.4 Power Module for Electric Vehicle Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Power Module for Electric Vehicle Typical Distributors

14.3 Power Module for Electric Vehicle Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Power Module for Electric Vehicle Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Power Module for Electric Vehicle Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors

Table 4. Mitsubishi Electric Major Business

Table 5. Mitsubishi Electric Power Module for Electric Vehicle Product and Services

Table 6. Mitsubishi Electric Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Mitsubishi Electric Recent Developments/Updates

Table 8. Fuji Electric Basic Information, Manufacturing Base and Competitors

Table 9. Fuji Electric Major Business

Table 10. Fuji Electric Power Module for Electric Vehicle Product and Services

Table 11. Fuji Electric Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Fuji Electric Recent Developments/Updates

Table 13. SEMIKRON Basic Information, Manufacturing Base and Competitors

Table 14. SEMIKRON Major Business

Table 15. SEMIKRON Power Module for Electric Vehicle Product and Services

Table 16. SEMIKRON Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. SEMIKRON Recent Developments/Updates

Table 18. ON Semiconductor Basic Information, Manufacturing Base and Competitors

Table 19. ON Semiconductor Major Business

Table 20. ON Semiconductor Power Module for Electric Vehicle Product and Services

Table 21. ON Semiconductor Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. ON Semiconductor Recent Developments/Updates

Table 23. Renesas Electronics Basic Information, Manufacturing Base and Competitors

Table 24. Renesas Electronics Major Business

Table 25. Renesas Electronics Power Module for Electric Vehicle Product and Services

Table 26. Renesas Electronics Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Renesas Electronics Recent Developments/Updates

Table 28. Vishay Intertechnology Basic Information, Manufacturing Base and Competitors

Table 29. Vishay Intertechnology Major Business

Table 30. Vishay Intertechnology Power Module for Electric Vehicle Product and Services

Table 31. Vishay Intertechnology Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Vishay Intertechnology Recent Developments/Updates

Table 33. Texas Instruments Basic Information, Manufacturing Base and Competitors

Table 34. Texas Instruments Major Business

Table 35. Texas Instruments Power Module for Electric Vehicle Product and Services

Table 36. Texas Instruments Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Texas Instruments Recent Developments/Updates

Table 38. Toshiba Basic Information, Manufacturing Base and Competitors

Table 39. Toshiba Major Business

Table 40. Toshiba Power Module for Electric Vehicle Product and Services

Table 41. Toshiba Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Toshiba Recent Developments/Updates

Table 43. Stmicroelectronics Basic Information, Manufacturing Base and Competitors

Table 44. Stmicroelectronics Major Business

Table 45. Stmicroelectronics Power Module for Electric Vehicle Product and Services

Table 46. Stmicroelectronics Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Stmicroelectronics Recent Developments/Updates

Table 48. NXP Semiconductors Basic Information, Manufacturing Base and Competitors

Table 49. NXP Semiconductors Major Business

Table 50. NXP Semiconductors Power Module for Electric Vehicle Product and Services

Table 51. NXP Semiconductors Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market

Share (2019-2024)

Table 52. NXP Semiconductors Recent Developments/Updates

Table 53. Microsemi Corporation Basic Information, Manufacturing Base and Competitors

Table 54. Microsemi Corporation Major Business

Table 55. Microsemi Corporation Power Module for Electric Vehicle Product and Services

Table 56. Microsemi Corporation Power Module for Electric Vehicle Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Microsemi Corporation Recent Developments/Updates

Table 58. Global Power Module for Electric Vehicle Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 59. Global Power Module for Electric Vehicle Revenue by Manufacturer (2019-2024) & (USD Million)

Table 60. Global Power Module for Electric Vehicle Average Price by Manufacturer (2019-2024) & (USD/Unit)

Table 61. Market Position of Manufacturers in Power Module for Electric Vehicle, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 62. Head Office and Power Module for Electric Vehicle Production Site of Key Manufacturer

Table 63. Power Module for Electric Vehicle Market: Company Product Type Footprint

Table 64. Power Module for Electric Vehicle Market: Company Product Application Footprint

Table 65. Power Module for Electric Vehicle New Market Entrants and Barriers to Market Entry

Table 66. Power Module for Electric Vehicle Mergers, Acquisition, Agreements, and Collaborations

Table 67. Global Power Module for Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 68. Global Power Module for Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 69. Global Power Module for Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Power Module for Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Power Module for Electric Vehicle Average Price by Region (2019-2024) & (USD/Unit)

Table 72. Global Power Module for Electric Vehicle Average Price by Region



(2025-2030) & (USD/Unit)

Table 73. Global Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 74. Global Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 75. Global Power Module for Electric Vehicle Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global Power Module for Electric Vehicle Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Power Module for Electric Vehicle Average Price by Type (2019-2024) & (USD/Unit)

Table 78. Global Power Module for Electric Vehicle Average Price by Type (2025-2030) & (USD/Unit)

Table 79. Global Power Module for Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 80. Global Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 81. Global Power Module for Electric Vehicle Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Power Module for Electric Vehicle Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Power Module for Electric Vehicle Average Price by Application (2019-2024) & (USD/Unit)

Table 84. Global Power Module for Electric Vehicle Average Price by Application (2025-2030) & (USD/Unit)

Table 85. North America Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 86. North America Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 87. North America Power Module for Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 88. North America Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 89. North America Power Module for Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 90. North America Power Module for Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 91. North America Power Module for Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America Power Module for Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 94. Europe Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 95. Europe Power Module for Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 96. Europe Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 97. Europe Power Module for Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 98. Europe Power Module for Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 99. Europe Power Module for Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe Power Module for Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 102. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 103. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 104. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 105. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 106. Asia-Pacific Power Module for Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 107. Asia-Pacific Power Module for Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific Power Module for Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 110. South America Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 111. South America Power Module for Electric Vehicle Sales Quantity by

Application (2019-2024) & (K Units)

Table 112. South America Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 113. South America Power Module for Electric Vehicle Sales Quantity by Country (2019-2024) & (K Units)

Table 114. South America Power Module for Electric Vehicle Sales Quantity by Country (2025-2030) & (K Units)

Table 115. South America Power Module for Electric Vehicle Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America Power Module for Electric Vehicle Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Type (2019-2024) & (K Units)

Table 118. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Type (2025-2030) & (K Units)

Table 119. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Application (2019-2024) & (K Units)

Table 120. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Application (2025-2030) & (K Units)

Table 121. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Region (2019-2024) & (K Units)

Table 122. Middle East & Africa Power Module for Electric Vehicle Sales Quantity by Region (2025-2030) & (K Units)

Table 123. Middle East & Africa Power Module for Electric Vehicle Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Power Module for Electric Vehicle Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Power Module for Electric Vehicle Raw Material

Table 126. Key Manufacturers of Power Module for Electric Vehicle Raw Materials

Table 127. Power Module for Electric Vehicle Typical Distributors

Table 128. Power Module for Electric Vehicle Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. Power Module for Electric Vehicle Picture
- Figure 2. Global Power Module for Electric Vehicle Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Power Module for Electric Vehicle Consumption Value Market Share by Type in 2023
- Figure 4. GaN Examples
- Figure 5. SiC Examples
- Figure 6. Others Examples
- Figure 7. Global Power Module for Electric Vehicle Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 8. Global Power Module for Electric Vehicle Consumption Value Market Share by Application in 2023
- Figure 9. HEV Examples
- Figure 10. EV Examples
- Figure 11. PHEV Examples
- Figure 12. Global Power Module for Electric Vehicle Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 13. Global Power Module for Electric Vehicle Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 14. Global Power Module for Electric Vehicle Sales Quantity (2019-2030) & (K Units)
- Figure 15. Global Power Module for Electric Vehicle Average Price (2019-2030) & (USD/Unit)
- Figure 16. Global Power Module for Electric Vehicle Sales Quantity Market Share by Manufacturer in 2023
- Figure 17. Global Power Module for Electric Vehicle Consumption Value Market Share by Manufacturer in 2023
- Figure 18. Producer Shipments of Power Module for Electric Vehicle by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 19. Top 3 Power Module for Electric Vehicle Manufacturer (Consumption Value) Market Share in 2023
- Figure 20. Top 6 Power Module for Electric Vehicle Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Global Power Module for Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Power Module for Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Power Module for Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe Power Module for Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Power Module for Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Power Module for Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Power Module for Electric Vehicle Consumption Value (2019-2030) & (USD Million)

Figure 28. Global Power Module for Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Power Module for Electric Vehicle Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Power Module for Electric Vehicle Average Price by Type (2019-2030) & (USD/Unit)

Figure 31. Global Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Power Module for Electric Vehicle Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Power Module for Electric Vehicle Average Price by Application (2019-2030) & (USD/Unit)

Figure 34. North America Power Module for Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Power Module for Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Power Module for Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Power Module for Electric Vehicle Sales Quantity Market Share by

Type (2019-2030)

Figure 42. Europe Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 43. Europe Power Module for Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 44. Europe Power Module for Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 45. Germany Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. France Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. United Kingdom Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Russia Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Italy Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Asia-Pacific Power Module for Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 51. Asia-Pacific Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 52. Asia-Pacific Power Module for Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 53. Asia-Pacific Power Module for Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 54. China Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Japan Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Korea Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. India Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Southeast Asia Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Australia Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. South America Power Module for Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 61. South America Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 62. South America Power Module for Electric Vehicle Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America Power Module for Electric Vehicle Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa Power Module for Electric Vehicle Sales Quantity Market Share by Type (2019-2030)

Figure 67. Middle East & Africa Power Module for Electric Vehicle Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa Power Module for Electric Vehicle Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa Power Module for Electric Vehicle Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa Power Module for Electric Vehicle Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Power Module for Electric Vehicle Market Drivers

Figure 75. Power Module for Electric Vehicle Market Restraints

Figure 76. Power Module for Electric Vehicle Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Power Module for Electric Vehicle in 2023

Figure 79. Manufacturing Process Analysis of Power Module for Electric Vehicle

Figure 80. Power Module for Electric Vehicle Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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