

# Global Power Generation Gas Turbine(Below 40MW) Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Power Generation Gas Turbine(Below 40MW) market size is expected to reach \$ 1975 million by 2032, rising at a market growth of 2.1% CAGR during the forecast period (2026-2032).

A Power Generation Gas Turbine below 40 MW refers to a small-scale gas turbine system designed to generate electricity with an output of less than 40 megawatts. These turbines are compact, versatile, and capable of operating on a variety of fuels, including natural gas, diesel, and biofuels. Their small size and flexibility make them suitable for locations with limited grid access, industrial plants, and distributed energy systems where rapid deployment and adaptability are essential.

Such turbines can operate in simple cycle mode for quick start-up and peak power applications or in combined heat and power (CHP) mode to simultaneously produce electricity and useful thermal energy. This dual functionality enhances overall energy efficiency and makes them attractive for industrial and commercial facilities that require both electrical and thermal energy. They are also employed in microgrids, remote communities, and emergency backup power systems due to their reliability and fast response capabilities.

In 2025, global Power Generation Gas Turbine (Below 40 MW) production reached approximately 2,868 MW, with an average market price of around 576 USD/KW.

This report studies the global Power Generation Gas Turbine(Below 40MW) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Power

Generation Gas Turbine(Below 40MW) and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Power Generation Gas Turbine(Below 40MW) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Power Generation Gas Turbine(Below 40MW) total production and demand, 2021-2032, (MW)

Global Power Generation Gas Turbine(Below 40MW) total production value, 2021-2032, (USD Million)

Global Power Generation Gas Turbine(Below 40MW) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Power Generation Gas Turbine(Below 40MW) consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Power Generation Gas Turbine(Below 40MW) domestic production, consumption, key domestic manufacturers and share

Global Power Generation Gas Turbine(Below 40MW) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Power Generation Gas Turbine(Below 40MW) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Power Generation Gas Turbine(Below 40MW) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Power Generation Gas Turbine(Below 40MW) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, GE Vernova, Solar Turbines, MAN Energy Solutions, UEC Saturn, Kawasaki Heavy Industries, Baker Hughes, Dongfang Electric Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Power Generation Gas Turbine(Below 40MW) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (US\$/KW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Power Generation Gas Turbine(Below 40MW) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Power Generation Gas Turbine(Below 40MW) Market, Segmentation by Type:

Below 20MW

20MW-40MW

#### Global Power Generation Gas Turbine(Below 40MW) Market, Segmentation by Cycle Type:

Simple Cycle Gas Turbine

Combined Cycle Gas Turbine

## Global Power Generation Gas Turbine(Below 40MW) Market, Segmentation by Application:

Utility Power Plant

Industrial Power Plant

Others

## Companies Profiled:

Siemens

GE Vernova

Solar Turbines

MAN Energy Solutions

UEC Saturn

Kawasaki Heavy Industries

Baker Hughes

Dongfang Electric Corporation

## Key Questions Answered:

1. How big is the global Power Generation Gas Turbine(Below 40MW) market?
2. What is the demand of the global Power Generation Gas Turbine(Below 40MW) market?
3. What is the year over year growth of the global Power Generation Gas Turbine(Below 40MW) market?
4. What is the production and production value of the global Power Generation Gas Turbine(Below 40MW) market?
5. Who are the key producers in the global Power Generation Gas Turbine(Below 40MW) market?

6. What are the growth factors driving the market demand?

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