

Global Power Factor Correction Devices Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Power Factor Correction Devices market size was valued at USD 6917.9 million in 2023 and is forecast to a readjusted size of USD 9657.1 million by 2030 with a CAGR of 4.9% during review period.

Power-factor correction increases the power factor of a load, improving efficiency for the distribution system to which it is attached. Linear loads with low power factor (such as induction motors) can be corrected with a passive network of capacitors or inductors. Non-linear loads, such as rectifiers, distort the current drawn from the system. In such cases, active or passive power factor correction may be used to counteract the distortion and raise the power factor. The devices for correction of the power factor may be at a central substation, spread out over a distribution system, or built into power-consuming equipment.

Global Power Factor Correction Devices main players are ABB, Schneider, Siemens, Eaton, etc. Global top four manufacturers hold a share nearly 40%. Asia-Pacific is the largest market, with a share above 50%.

The Global Info Research report includes an overview of the development of the Power Factor Correction Devices industry chain, the market status of Commercial Utility (Power Capacitor, AC Reactor), Industrial Utility (Power Capacitor, AC Reactor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Power Factor Correction Devices.



Regionally, the report analyzes the Power Factor Correction Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Power Factor Correction Devices market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Power Factor Correction Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Power Factor Correction Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Power Capacitor, AC Reactor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Power Factor Correction Devices market.

Regional Analysis: The report involves examining the Power Factor Correction Devices market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Power Factor Correction Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Power Factor Correction Devices:

Company Analysis: Report covers individual Power Factor Correction Devices players, suppliers, and other relevant industry players. This analysis includes studying their



financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Power Factor Correction Devices This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Utility, Industrial Utility).

Technology Analysis: Report covers specific technologies relevant to Power Factor Correction Devices. It assesses the current state, advancements, and potential future developments in Power Factor Correction Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Power Factor Correction Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Power Factor Correction Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Power Capacitor

AC Reactor

Active Power Filter

Others

Market segment by Application



Commercial Utility
Industrial Utility
Public Power Supply
Market segment by players, this report covers
ABB
Schneider
Siemens
Eaton
GE Grid Solutions
NISSIN ELECTRIC
Guilin Power Capacitor
Hubbell
Xian XD Power
Herong Electric
Shizuki Electric
Sieyuan Electric
Socomec
Rongxin Power Electronic
Ducati Energia



Iskra

ICAR SpA

Hangzhou Yinhu Electric

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Power Factor Correction Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Power Factor Correction Devices, with revenue, gross margin and global market share of Power Factor Correction Devices from 2019 to 2024.

Chapter 3, the Power Factor Correction Devices competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Power Factor Correction Devices market forecast, by regions, type and application, with



consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Power Factor Correction Devices.

Chapter 13, to describe Power Factor Correction Devices research findings and conclusion.



Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Power Factor Correction Devices
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of Power Factor Correction Devices by Type
- 1.3.1 Overview: Global Power Factor Correction Devices Market Size by Type: 2019 Versus 2023 Versus 2030
- 1.3.2 Global Power Factor Correction Devices Consumption Value Market Share by Type in 2023
 - 1.3.3 Power Capacitor
 - 1.3.4 AC Reactor
 - 1.3.5 Active Power Filter
 - 1.3.6 Others
- 1.4 Global Power Factor Correction Devices Market by Application
- 1.4.1 Overview: Global Power Factor Correction Devices Market Size by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Commercial Utility
 - 1.4.3 Industrial Utility
 - 1.4.4 Public Power Supply
- 1.5 Global Power Factor Correction Devices Market Size & Forecast
- 1.6 Global Power Factor Correction Devices Market Size and Forecast by Region
- 1.6.1 Global Power Factor Correction Devices Market Size by Region: 2019 VS 2023 VS 2030
 - 1.6.2 Global Power Factor Correction Devices Market Size by Region, (2019-2030)
- 1.6.3 North America Power Factor Correction Devices Market Size and Prospect (2019-2030)
 - 1.6.4 Europe Power Factor Correction Devices Market Size and Prospect (2019-2030)
- 1.6.5 Asia-Pacific Power Factor Correction Devices Market Size and Prospect (2019-2030)
- 1.6.6 South America Power Factor Correction Devices Market Size and Prospect (2019-2030)
- 1.6.7 Middle East and Africa Power Factor Correction Devices Market Size and Prospect (2019-2030)

2 COMPANY PROFILES

2.1 ABB



- 2.1.1 ABB Details
- 2.1.2 ABB Major Business
- 2.1.3 ABB Power Factor Correction Devices Product and Solutions
- 2.1.4 ABB Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 ABB Recent Developments and Future Plans
- 2.2 Schneider
 - 2.2.1 Schneider Details
 - 2.2.2 Schneider Major Business
 - 2.2.3 Schneider Power Factor Correction Devices Product and Solutions
- 2.2.4 Schneider Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Schneider Recent Developments and Future Plans
- 2.3 Siemens
 - 2.3.1 Siemens Details
 - 2.3.2 Siemens Major Business
 - 2.3.3 Siemens Power Factor Correction Devices Product and Solutions
- 2.3.4 Siemens Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Siemens Recent Developments and Future Plans
- 2.4 Eaton
 - 2.4.1 Eaton Details
 - 2.4.2 Eaton Major Business
 - 2.4.3 Eaton Power Factor Correction Devices Product and Solutions
- 2.4.4 Eaton Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Eaton Recent Developments and Future Plans
- 2.5 GE Grid Solutions
 - 2.5.1 GE Grid Solutions Details
 - 2.5.2 GE Grid Solutions Major Business
 - 2.5.3 GE Grid Solutions Power Factor Correction Devices Product and Solutions
- 2.5.4 GE Grid Solutions Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 GE Grid Solutions Recent Developments and Future Plans
- 2.6 NISSIN ELECTRIC
 - 2.6.1 NISSIN ELECTRIC Details
 - 2.6.2 NISSIN ELECTRIC Major Business
- 2.6.3 NISSIN ELECTRIC Power Factor Correction Devices Product and Solutions
- 2.6.4 NISSIN ELECTRIC Power Factor Correction Devices Revenue, Gross Margin



and Market Share (2019-2024)

- 2.6.5 NISSIN ELECTRIC Recent Developments and Future Plans
- 2.7 Guilin Power Capacitor
 - 2.7.1 Guilin Power Capacitor Details
 - 2.7.2 Guilin Power Capacitor Major Business
 - 2.7.3 Guilin Power Capacitor Power Factor Correction Devices Product and Solutions
- 2.7.4 Guilin Power Capacitor Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
- 2.7.5 Guilin Power Capacitor Recent Developments and Future Plans
- 2.8 Hubbell
 - 2.8.1 Hubbell Details
 - 2.8.2 Hubbell Major Business
 - 2.8.3 Hubbell Power Factor Correction Devices Product and Solutions
- 2.8.4 Hubbell Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Hubbell Recent Developments and Future Plans
- 2.9 Xian XD Power
 - 2.9.1 Xian XD Power Details
 - 2.9.2 Xian XD Power Major Business
 - 2.9.3 Xian XD Power Power Factor Correction Devices Product and Solutions
- 2.9.4 Xian XD Power Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Xian XD Power Recent Developments and Future Plans
- 2.10 Herong Electric
 - 2.10.1 Herong Electric Details
 - 2.10.2 Herong Electric Major Business
 - 2.10.3 Herong Electric Power Factor Correction Devices Product and Solutions
- 2.10.4 Herong Electric Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Herong Electric Recent Developments and Future Plans
- 2.11 Shizuki Electric
 - 2.11.1 Shizuki Electric Details
 - 2.11.2 Shizuki Electric Major Business
 - 2.11.3 Shizuki Electric Power Factor Correction Devices Product and Solutions
- 2.11.4 Shizuki Electric Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Shizuki Electric Recent Developments and Future Plans
- 2.12 Sieyuan Electric
 - 2.12.1 Sieyuan Electric Details



- 2.12.2 Sieyuan Electric Major Business
- 2.12.3 Sieyuan Electric Power Factor Correction Devices Product and Solutions
- 2.12.4 Sieyuan Electric Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
- 2.12.5 Sieyuan Electric Recent Developments and Future Plans
- 2.13 Socomec
 - 2.13.1 Socomec Details
 - 2.13.2 Socomec Major Business
 - 2.13.3 Socomec Power Factor Correction Devices Product and Solutions
- 2.13.4 Socomec Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.13.5 Socomec Recent Developments and Future Plans
- 2.14 Rongxin Power Electronic
 - 2.14.1 Rongxin Power Electronic Details
 - 2.14.2 Rongxin Power Electronic Major Business
- 2.14.3 Rongxin Power Electronic Power Factor Correction Devices Product and Solutions
- 2.14.4 Rongxin Power Electronic Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Rongxin Power Electronic Recent Developments and Future Plans
- 2.15 Ducati Energia
 - 2.15.1 Ducati Energia Details
 - 2.15.2 Ducati Energia Major Business
 - 2.15.3 Ducati Energia Power Factor Correction Devices Product and Solutions
- 2.15.4 Ducati Energia Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Ducati Energia Recent Developments and Future Plans
- 2.16 Iskra
 - 2.16.1 Iskra Details
 - 2.16.2 Iskra Major Business
 - 2.16.3 Iskra Power Factor Correction Devices Product and Solutions
- 2.16.4 Iskra Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Iskra Recent Developments and Future Plans
- 2.17 ICAR SpA
 - 2.17.1 ICAR SpA Details
 - 2.17.2 ICAR SpA Major Business
 - 2.17.3 ICAR SpA Power Factor Correction Devices Product and Solutions
 - 2.17.4 ICAR SpA Power Factor Correction Devices Revenue, Gross Margin and



Market Share (2019-2024)

- 2.17.5 ICAR SpA Recent Developments and Future Plans
- 2.18 Hangzhou Yinhu Electric
 - 2.18.1 Hangzhou Yinhu Electric Details
 - 2.18.2 Hangzhou Yinhu Electric Major Business
- 2.18.3 Hangzhou Yinhu Electric Power Factor Correction Devices Product and Solutions
- 2.18.4 Hangzhou Yinhu Electric Power Factor Correction Devices Revenue, Gross Margin and Market Share (2019-2024)
- 2.18.5 Hangzhou Yinhu Electric Recent Developments and Future Plans

3 MARKET COMPETITION, BY PLAYERS

- 3.1 Global Power Factor Correction Devices Revenue and Share by Players (2019-2024)
- 3.2 Market Share Analysis (2023)
 - 3.2.1 Market Share of Power Factor Correction Devices by Company Revenue
 - 3.2.2 Top 3 Power Factor Correction Devices Players Market Share in 2023
 - 3.2.3 Top 6 Power Factor Correction Devices Players Market Share in 2023
- 3.3 Power Factor Correction Devices Market: Overall Company Footprint Analysis
 - 3.3.1 Power Factor Correction Devices Market: Region Footprint
 - 3.3.2 Power Factor Correction Devices Market: Company Product Type Footprint
- 3.3.3 Power Factor Correction Devices Market: Company Product Application Footprint
- 3.4 New Market Entrants and Barriers to Market Entry
- 3.5 Mergers, Acquisition, Agreements, and Collaborations

4 MARKET SIZE SEGMENT BY TYPE

- 4.1 Global Power Factor Correction Devices Consumption Value and Market Share by Type (2019-2024)
- 4.2 Global Power Factor Correction Devices Market Forecast by Type (2025-2030)

5 MARKET SIZE SEGMENT BY APPLICATION

- 5.1 Global Power Factor Correction Devices Consumption Value Market Share by Application (2019-2024)
- 5.2 Global Power Factor Correction Devices Market Forecast by Application (2025-2030)



6 NORTH AMERICA

- 6.1 North America Power Factor Correction Devices Consumption Value by Type (2019-2030)
- 6.2 North America Power Factor Correction Devices Consumption Value by Application (2019-2030)
- 6.3 North America Power Factor Correction Devices Market Size by Country
- 6.3.1 North America Power Factor Correction Devices Consumption Value by Country (2019-2030)
- 6.3.2 United States Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 6.3.3 Canada Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 6.3.4 Mexico Power Factor Correction Devices Market Size and Forecast (2019-2030)

7 EUROPE

- 7.1 Europe Power Factor Correction Devices Consumption Value by Type (2019-2030)
- 7.2 Europe Power Factor Correction Devices Consumption Value by Application (2019-2030)
- 7.3 Europe Power Factor Correction Devices Market Size by Country
- 7.3.1 Europe Power Factor Correction Devices Consumption Value by Country (2019-2030)
- 7.3.2 Germany Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 7.3.3 France Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 7.3.4 United Kingdom Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 7.3.5 Russia Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 7.3.6 Italy Power Factor Correction Devices Market Size and Forecast (2019-2030)

8 ASIA-PACIFIC

- 8.1 Asia-Pacific Power Factor Correction Devices Consumption Value by Type (2019-2030)
- 8.2 Asia-Pacific Power Factor Correction Devices Consumption Value by Application (2019-2030)
- 8.3 Asia-Pacific Power Factor Correction Devices Market Size by Region
- 8.3.1 Asia-Pacific Power Factor Correction Devices Consumption Value by Region



(2019-2030)

- 8.3.2 China Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 8.3.3 Japan Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 8.3.4 South Korea Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 8.3.5 India Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 8.3.6 Southeast Asia Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 8.3.7 Australia Power Factor Correction Devices Market Size and Forecast (2019-2030)

9 SOUTH AMERICA

- 9.1 South America Power Factor Correction Devices Consumption Value by Type (2019-2030)
- 9.2 South America Power Factor Correction Devices Consumption Value by Application (2019-2030)
- 9.3 South America Power Factor Correction Devices Market Size by Country
- 9.3.1 South America Power Factor Correction Devices Consumption Value by Country (2019-2030)
 - 9.3.2 Brazil Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 9.3.3 Argentina Power Factor Correction Devices Market Size and Forecast (2019-2030)

10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Power Factor Correction Devices Consumption Value by Type (2019-2030)
- 10.2 Middle East & Africa Power Factor Correction Devices Consumption Value by Application (2019-2030)
- 10.3 Middle East & Africa Power Factor Correction Devices Market Size by Country 10.3.1 Middle East & Africa Power Factor Correction Devices Consumption Value by Country (2019-2030)
- 10.3.2 Turkey Power Factor Correction Devices Market Size and Forecast (2019-2030)
- 10.3.3 Saudi Arabia Power Factor Correction Devices Market Size and Forecast (2019-2030)
 - 10.3.4 UAE Power Factor Correction Devices Market Size and Forecast (2019-2030)



11 MARKET DYNAMICS

- 11.1 Power Factor Correction Devices Market Drivers
- 11.2 Power Factor Correction Devices Market Restraints
- 11.3 Power Factor Correction Devices Trends Analysis
- 11.4 Porters Five Forces Analysis
 - 11.4.1 Threat of New Entrants
 - 11.4.2 Bargaining Power of Suppliers
 - 11.4.3 Bargaining Power of Buyers
 - 11.4.4 Threat of Substitutes
 - 11.4.5 Competitive Rivalry

12 INDUSTRY CHAIN ANALYSIS

- 12.1 Power Factor Correction Devices Industry Chain
- 12.2 Power Factor Correction Devices Upstream Analysis
- 12.3 Power Factor Correction Devices Midstream Analysis
- 12.4 Power Factor Correction Devices Downstream Analysis

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer



List Of Tables

LIST OF TABLES

Table 1. Global Power Factor Correction Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Power Factor Correction Devices Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Global Power Factor Correction Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 4. Global Power Factor Correction Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 5. ABB Company Information, Head Office, and Major Competitors

Table 6. ABB Major Business

Table 7. ABB Power Factor Correction Devices Product and Solutions

Table 8. ABB Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 9. ABB Recent Developments and Future Plans

Table 10. Schneider Company Information, Head Office, and Major Competitors

Table 11. Schneider Major Business

Table 12. Schneider Power Factor Correction Devices Product and Solutions

Table 13. Schneider Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 14. Schneider Recent Developments and Future Plans

Table 15. Siemens Company Information, Head Office, and Major Competitors

Table 16. Siemens Major Business

Table 17. Siemens Power Factor Correction Devices Product and Solutions

Table 18. Siemens Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 19. Siemens Recent Developments and Future Plans

Table 20. Eaton Company Information, Head Office, and Major Competitors

Table 21. Eaton Major Business

Table 22. Eaton Power Factor Correction Devices Product and Solutions

Table 23. Eaton Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 24. Eaton Recent Developments and Future Plans

Table 25. GE Grid Solutions Company Information, Head Office, and Major Competitors

Table 26. GE Grid Solutions Major Business

Table 27. GE Grid Solutions Power Factor Correction Devices Product and Solutions



- Table 28. GE Grid Solutions Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 29. GE Grid Solutions Recent Developments and Future Plans
- Table 30. NISSIN ELECTRIC Company Information, Head Office, and Major Competitors
- Table 31. NISSIN ELECTRIC Major Business
- Table 32. NISSIN ELECTRIC Power Factor Correction Devices Product and Solutions
- Table 33. NISSIN ELECTRIC Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 34. NISSIN ELECTRIC Recent Developments and Future Plans
- Table 35. Guilin Power Capacitor Company Information, Head Office, and Major Competitors
- Table 36. Guilin Power Capacitor Major Business
- Table 37. Guilin Power Capacitor Power Factor Correction Devices Product and Solutions
- Table 38. Guilin Power Capacitor Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 39. Guilin Power Capacitor Recent Developments and Future Plans
- Table 40. Hubbell Company Information, Head Office, and Major Competitors
- Table 41. Hubbell Major Business
- Table 42. Hubbell Power Factor Correction Devices Product and Solutions
- Table 43. Hubbell Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 44. Hubbell Recent Developments and Future Plans
- Table 45. Xian XD Power Company Information, Head Office, and Major Competitors
- Table 46. Xian XD Power Major Business
- Table 47. Xian XD Power Power Factor Correction Devices Product and Solutions
- Table 48. Xian XD Power Power Factor Correction Devices Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 49. Xian XD Power Recent Developments and Future Plans
- Table 50. Herong Electric Company Information, Head Office, and Major Competitors
- Table 51. Herong Electric Major Business
- Table 52. Herong Electric Power Factor Correction Devices Product and Solutions
- Table 53. Herong Electric Power Factor Correction Devices Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 54. Herong Electric Recent Developments and Future Plans
- Table 55. Shizuki Electric Company Information, Head Office, and Major Competitors
- Table 56. Shizuki Electric Major Business
- Table 57. Shizuki Electric Power Factor Correction Devices Product and Solutions



- Table 58. Shizuki Electric Power Factor Correction Devices Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 59. Shizuki Electric Recent Developments and Future Plans
- Table 60. Sieyuan Electric Company Information, Head Office, and Major Competitors
- Table 61. Sieyuan Electric Major Business
- Table 62. Sieyuan Electric Power Factor Correction Devices Product and Solutions
- Table 63. Sieyuan Electric Power Factor Correction Devices Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 64. Sieyuan Electric Recent Developments and Future Plans
- Table 65. Socomec Company Information, Head Office, and Major Competitors
- Table 66. Socomec Major Business
- Table 67. Socomec Power Factor Correction Devices Product and Solutions
- Table 68. Socomec Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 69. Socomec Recent Developments and Future Plans
- Table 70. Rongxin Power Electronic Company Information, Head Office, and Major Competitors
- Table 71. Rongxin Power Electronic Major Business
- Table 72. Rongxin Power Electronic Power Factor Correction Devices Product and Solutions
- Table 73. Rongxin Power Electronic Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 74. Rongxin Power Electronic Recent Developments and Future Plans
- Table 75. Ducati Energia Company Information, Head Office, and Major Competitors
- Table 76. Ducati Energia Major Business
- Table 77. Ducati Energia Power Factor Correction Devices Product and Solutions
- Table 78. Ducati Energia Power Factor Correction Devices Revenue (USD Million),
- Gross Margin and Market Share (2019-2024)
- Table 79. Ducati Energia Recent Developments and Future Plans
- Table 80. Iskra Company Information, Head Office, and Major Competitors
- Table 81. Iskra Major Business
- Table 82. Iskra Power Factor Correction Devices Product and Solutions
- Table 83. Iskra Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 84. Iskra Recent Developments and Future Plans
- Table 85. ICAR SpA Company Information, Head Office, and Major Competitors
- Table 86. ICAR SpA Major Business
- Table 87. ICAR SpA Power Factor Correction Devices Product and Solutions
- Table 88. ICAR SpA Power Factor Correction Devices Revenue (USD Million), Gross



Margin and Market Share (2019-2024)

Table 89. ICAR SpA Recent Developments and Future Plans

Table 90. Hangzhou Yinhu Electric Company Information, Head Office, and Major Competitors

Table 91. Hangzhou Yinhu Electric Major Business

Table 92. Hangzhou Yinhu Electric Power Factor Correction Devices Product and Solutions

Table 93. Hangzhou Yinhu Electric Power Factor Correction Devices Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 94. Hangzhou Yinhu Electric Recent Developments and Future Plans

Table 95. Global Power Factor Correction Devices Revenue (USD Million) by Players (2019-2024)

Table 96. Global Power Factor Correction Devices Revenue Share by Players (2019-2024)

Table 97. Breakdown of Power Factor Correction Devices by Company Type (Tier 1, Tier 2, and Tier 3)

Table 98. Market Position of Players in Power Factor Correction Devices, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 99. Head Office of Key Power Factor Correction Devices Players

Table 100. Power Factor Correction Devices Market: Company Product Type Footprint

Table 101. Power Factor Correction Devices Market: Company Product Application Footprint

Table 102. Power Factor Correction Devices New Market Entrants and Barriers to Market Entry

Table 103. Power Factor Correction Devices Mergers, Acquisition, Agreements, and Collaborations

Table 104. Global Power Factor Correction Devices Consumption Value (USD Million) by Type (2019-2024)

Table 105. Global Power Factor Correction Devices Consumption Value Share by Type (2019-2024)

Table 106. Global Power Factor Correction Devices Consumption Value Forecast by Type (2025-2030)

Table 107. Global Power Factor Correction Devices Consumption Value by Application (2019-2024)

Table 108. Global Power Factor Correction Devices Consumption Value Forecast by Application (2025-2030)

Table 109. North America Power Factor Correction Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 110. North America Power Factor Correction Devices Consumption Value by



Type (2025-2030) & (USD Million)

Table 111. North America Power Factor Correction Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 112. North America Power Factor Correction Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 113. North America Power Factor Correction Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 114. North America Power Factor Correction Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 115. Europe Power Factor Correction Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 116. Europe Power Factor Correction Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 117. Europe Power Factor Correction Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 118. Europe Power Factor Correction Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 119. Europe Power Factor Correction Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 120. Europe Power Factor Correction Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 121. Asia-Pacific Power Factor Correction Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 122. Asia-Pacific Power Factor Correction Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 123. Asia-Pacific Power Factor Correction Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 124. Asia-Pacific Power Factor Correction Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 125. Asia-Pacific Power Factor Correction Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 126. Asia-Pacific Power Factor Correction Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 127. South America Power Factor Correction Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 128. South America Power Factor Correction Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 129. South America Power Factor Correction Devices Consumption Value by Application (2019-2024) & (USD Million)



Table 130. South America Power Factor Correction Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 131. South America Power Factor Correction Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 132. South America Power Factor Correction Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Middle East & Africa Power Factor Correction Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 134. Middle East & Africa Power Factor Correction Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 135. Middle East & Africa Power Factor Correction Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 136. Middle East & Africa Power Factor Correction Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 137. Middle East & Africa Power Factor Correction Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 138. Middle East & Africa Power Factor Correction Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 139. Power Factor Correction Devices Raw Material

Table 140. Key Suppliers of Power Factor Correction Devices Raw Materials



List Of Figures

LIST OF FIGURES

Figure 1. Power Factor Correction Devices Picture

Figure 2. Global Power Factor Correction Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Power Factor Correction Devices Consumption Value Market Share by Type in 2023

Figure 4. Power Capacitor

Figure 5. AC Reactor

Figure 6. Active Power Filter

Figure 7. Others

Figure 8. Global Power Factor Correction Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 9. Power Factor Correction Devices Consumption Value Market Share by Application in 2023

Figure 10. Commercial Utility Picture

Figure 11. Industrial Utility Picture

Figure 12. Public Power Supply Picture

Figure 13. Global Power Factor Correction Devices Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Power Factor Correction Devices Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Market Power Factor Correction Devices Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 16. Global Power Factor Correction Devices Consumption Value Market Share by Region (2019-2030)

Figure 17. Global Power Factor Correction Devices Consumption Value Market Share by Region in 2023

Figure 18. North America Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 19. Europe Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 20. Asia-Pacific Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 21. South America Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 22. Middle East and Africa Power Factor Correction Devices Consumption Value



(2019-2030) & (USD Million)

Figure 23. Global Power Factor Correction Devices Revenue Share by Players in 2023

Figure 24. Power Factor Correction Devices Market Share by Company Type (Tier 1,

Tier 2 and Tier 3) in 2023

Figure 25. Global Top 3 Players Power Factor Correction Devices Market Share in 2023

Figure 26. Global Top 6 Players Power Factor Correction Devices Market Share in 2023

Figure 27. Global Power Factor Correction Devices Consumption Value Share by Type (2019-2024)

Figure 28. Global Power Factor Correction Devices Market Share Forecast by Type (2025-2030)

Figure 29. Global Power Factor Correction Devices Consumption Value Share by Application (2019-2024)

Figure 30. Global Power Factor Correction Devices Market Share Forecast by Application (2025-2030)

Figure 31. North America Power Factor Correction Devices Consumption Value Market Share by Type (2019-2030)

Figure 32. North America Power Factor Correction Devices Consumption Value Market Share by Application (2019-2030)

Figure 33. North America Power Factor Correction Devices Consumption Value Market Share by Country (2019-2030)

Figure 34. United States Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 35. Canada Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 36. Mexico Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 37. Europe Power Factor Correction Devices Consumption Value Market Share by Type (2019-2030)

Figure 38. Europe Power Factor Correction Devices Consumption Value Market Share by Application (2019-2030)

Figure 39. Europe Power Factor Correction Devices Consumption Value Market Share by Country (2019-2030)

Figure 40. Germany Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 41. France Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 42. United Kingdom Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 43. Russia Power Factor Correction Devices Consumption Value (2019-2030) &



(USD Million)

Figure 44. Italy Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 45. Asia-Pacific Power Factor Correction Devices Consumption Value Market Share by Type (2019-2030)

Figure 46. Asia-Pacific Power Factor Correction Devices Consumption Value Market Share by Application (2019-2030)

Figure 47. Asia-Pacific Power Factor Correction Devices Consumption Value Market Share by Region (2019-2030)

Figure 48. China Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 49. Japan Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 50. South Korea Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 51. India Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 52. Southeast Asia Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 53. Australia Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 54. South America Power Factor Correction Devices Consumption Value Market Share by Type (2019-2030)

Figure 55. South America Power Factor Correction Devices Consumption Value Market Share by Application (2019-2030)

Figure 56. South America Power Factor Correction Devices Consumption Value Market Share by Country (2019-2030)

Figure 57. Brazil Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 58. Argentina Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 59. Middle East and Africa Power Factor Correction Devices Consumption Value Market Share by Type (2019-2030)

Figure 60. Middle East and Africa Power Factor Correction Devices Consumption Value Market Share by Application (2019-2030)

Figure 61. Middle East and Africa Power Factor Correction Devices Consumption Value Market Share by Country (2019-2030)

Figure 62. Turkey Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)



Figure 63. Saudi Arabia Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 64. UAE Power Factor Correction Devices Consumption Value (2019-2030) & (USD Million)

Figure 65. Power Factor Correction Devices Market Drivers

Figure 66. Power Factor Correction Devices Market Restraints

Figure 67. Power Factor Correction Devices Market Trends

Figure 68. Porters Five Forces Analysis

Figure 69. Manufacturing Cost Structure Analysis of Power Factor Correction Devices in 2023

Figure 70. Manufacturing Process Analysis of Power Factor Correction Devices

Figure 71. Power Factor Correction Devices Industrial Chain

Figure 72. Methodology

Figure 73. Research Process and Data Source



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