

Global Power Equipment Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Power Equipment market size was valued at US\$ 66900 million in 2024 and is forecast to a readjusted size of USD 90570 million by 2031 with a CAGR of 4.5% during review period.

The report mainly study the three segments including HVDC devices, transformers, and gas-insulated switchgear (GIS)

HVDC (High Voltage Direct Current) systems are used to transmit electricity over long distances with minimal losses. Unlike AC (Alternating Current) systems, HVDC systems use direct current, which is more efficient for long-distance transmission and undersea cables.

Transformers are devices that change the voltage levels of electricity in power systems. They are essential for transmitting electricity efficiently over long distances and distributing it to homes and businesses.

Gas-Insulated Switchgear is a type of compact, metal-enclosed switchgear that uses sulfur hexafluoride (SF₆) gas to insulate and protect electrical equipment. GIS is used in high-voltage substations and electrical grids where space is limited or where environmental conditions require enhanced protection.

The competition among vendors will increase during the forecast period. Vendors will compete to deliver competitive advantages in the market on the basis of pricing, user-friendly interfaces, value-added benefits, and service portfolios. During the forecast period, it expect this competition to intensify with an increase in product extensions.

Technological innovations have an important role in driving the growth of the market. To sustain in the competitive market, vendors should develop new ideas and technologies and stay up-to-date with the advanced technologies.

The Power Equipment market in APAC is presently witnessing an exponential growth in terms of power consumption. The development of power infrastructure in this region offers many growth opportunities for market players. China is investing heavily in renewable energy and implementing latest UHVDC technology for power transmission.

Aging power infrastructure in developed countries and the need for reliable and efficient electricity supply are leading to grid modernization projects. These projects often involve the replacement or upgrade of transformers. In developing countries, electrification projects to expand access to electricity in rural and underserved areas are driving the demand for transformers, particularly distribution transformers.

As the share of renewable energy in the power mix grows, there is an increased need for advanced and reliable switchgear solutions to manage the complexities of renewable energy integration into the grid.

Rapid urbanization and industrial growth in emerging economies are increasing the demand for electricity, which in turn drives the need for efficient power distribution systems, including transformers.

This report is a detailed and comprehensive analysis for global Power Equipment market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Power Equipment market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Power Equipment market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Power Equipment market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Power Equipment market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Power Equipment
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Equipment market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Siemens, GE Vernova, Mitsubishi Electric, TBEA, XD Group, Schneider Electric, Eaton, Toshiba, Fuji Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Power Equipment market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Transformers

HVDC Devices

Gas Insulated Switchgear

Market segment by Application

High Voltage Application

Medium Voltage Application

Low Voltage Application

Market segment by players, this report covers

Hitachi Energy

Siemens

GE Vernova

Mitsubishi Electric

TBEA

XD Group

Schneider Electric

Eaton

Toshiba

Fuji Electric

CHINT Group

Hyundai Electric

SGB-SMIT

Shandong Taikai

XJ Electric

Baoding Tianwei Baobian Electric

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Power Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Power Equipment, with revenue, gross margin, and global market share of Power Equipment from 2020 to 2025.

Chapter 3, the Power Equipment competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Power Equipment market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Power Equipment.

Chapter 13, to describe Power Equipment research findings and conclusion.

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