

Global Power Electronics Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Power Electronics market size was valued at USD 34990 million in 2023 and is forecast to a readjusted size of USD 42940 million by 2030 with a CAGR of 3.0% during review period.

Power electronics is a solid-state circuitry device that converts and controls electric power from the source to the load in an efficient and convenient manner. It is used to control the fluctuated power from one device to other power devices such as diodes, transistors, and thyristors. It enables power management to enhance energy conservation in various applications such as industrial systems, consumer electronic, and electric vehicles. In addition, power electronics can control the flow of energy in unidirectional as well as bidirectional manner, depending upon the usage. Currently, it is used in renewable resources and electric vehicles to improve switching speed and prevent power loss.

Increasing adoption of power electronics in electric vehicles and aggrandized need for power management devices have led to higher adoption of power electronics in energy & power, automotive, consumer electronics, and other industries. Therefore, the global power electronics market is expected to witness moderate growth in the near future, owing to high-speed switching rate and optimized power loss. However, current leakage at high temperature and high infrastructure deployment cost hamper the market growth. Proactive government initiatives to establish high voltage direct current (HVDC) and smart grid utilizing power devices for power conversation are expected to provide lucrative opportunities to the market.

The Global Info Research report includes an overview of the development of the Power Electronics industry chain, the market status of Consumer Electronics (Power IC, Power

Module), Energy & Power (Power IC, Power Module), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Power Electronics.

Regionally, the report analyzes the Power Electronics markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Power Electronics market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Power Electronics market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Power Electronics industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Power IC, Power Module).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Power Electronics market.

Regional Analysis: The report involves examining the Power Electronics market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Power Electronics market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Power Electronics:

Company Analysis: Report covers individual Power Electronics players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Power Electronics. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Consumer Electronics, Energy & Power).

Technology Analysis: Report covers specific technologies relevant to Power Electronics. It assesses the current state, advancements, and potential future developments in Power Electronics areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Power Electronics market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Power Electronics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Power IC

Power Module

Power Discrete

Market segment by Application

Consumer Electronics

Energy & Power

Industrial System

Inverter & UPS

Automotive

Market segment by players, this report covers

Infineon Technologies

Mitsubishi Electric Corp

Toshiba Corporation

STMicroelectronics

Fuji Electric

Rockwell Automation

Microchip Technology Corporation

Texas Instruments

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Power Electronics product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Power Electronics, with revenue, gross margin and global market share of Power Electronics from 2019 to 2024.

Chapter 3, the Power Electronics competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Power Electronics market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Power Electronics.

Chapter 13, to describe Power Electronics research findings and conclusion.

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