

Global Power Converter and Inverter Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Power Converter and Inverter market size was valued at US\$ 253 million in 2024 and is forecast to a readjusted size of USD 373 million by 2031 with a CAGR of 5.8% during review period.

Converters and inverters are electrical devices that convert current. Converters convert the voltage of an electric device, usually alternating current (AC) to direct current (DC). On the other hand, inverters convert direct current (DC) to alternating current (AC).

China is the largest Power Converter and Inverter market with about 43% market share. North America is follower, accounting for about 27% market share.

The key players are Bestek, NFA, Cobra, Kisae Technology, Rally, Energizer, Duracell, Meind, Stanley, Exeltech, Cotech, Samlex, Power Bright, Go Power, Wagan Tech, Magnum Energy, WEHO, Erayak etc. Top 3 companies occupied about 29% market share.

This report is a detailed and comprehensive analysis for global Power Converter and Inverter market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Power Converter and Inverter market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Power Converter and Inverter market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Power Converter and Inverter market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2020-2031

Global Power Converter and Inverter market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Power Converter and Inverter

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Converter and Inverter market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bestek, NFA, Cobra, Kisae Technology, Rally, Energizer, Duracell, Meind, Stanley, Exeltech, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Power Converter and Inverter market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

12V Power Converter

24V Power Converter

48V and Above

Market segment by Application

Car Appliances

Outdoor Application

Others

Major players covered

Bestek

NFA

Cobra

Kisae Technology

Rally

Energizer

Duracell

Meind

Stanley

Exeltech

Cotek

Samlex

Power Bright

Go Power

Wagan Tech

Magnum Energy

WEHO

Erayak

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Converter and Inverter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Converter and Inverter, with price,

sales quantity, revenue, and global market share of Power Converter and Inverter from 2020 to 2025.

Chapter 3, the Power Converter and Inverter competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Converter and Inverter breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Power Converter and Inverter market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Converter and Inverter.

Chapter 14 and 15, to describe Power Converter and Inverter sales channel, distributors, customers, research findings and conclusion.

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