

# Global Power Converter and Inverter Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Power Converter and Inverter market size was valued at USD 225.9 million in 2023 and is forecast to a readjusted size of USD 331.7 million by 2030 with a CAGR of 5.6% during review period.

Converters and inverters are electrical devices that convert current. Converters convert the voltage of an electric device, usually alternating current (AC) to direct current (DC). On the other hand, inverters convert direct current (DC) to alternating current (AC).

China is the largest Power Converter and Inverter market with about 43% market share. North America is follower, accounting for about 27% market share.

The key players are Bestek, NFA, Cobra, Kisae Technology, Rally, Energizer, Duracell, Meind, Stanley, Exeltech, Cotek, Samlex, Power Bright, Go Power, Wagan Tech, Magnum Energy, WEHO, Erayak etc. Top 3 companies occupied about 29% market share.

The Global Info Research report includes an overview of the development of the Power Converter and Inverter industry chain, the market status of Car Appliances (12V Power Converter, 24V Power Converter), Outdoor Application (12V Power Converter, 24V Power Converter), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Power Converter and Inverter.

Regionally, the report analyzes the Power Converter and Inverter markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Power Converter and Inverter market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Power Converter and Inverter market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Power Converter and Inverter industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., 12V Power Converter, 24V Power Converter).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Power Converter and Inverter market.

**Regional Analysis:** The report involves examining the Power Converter and Inverter market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Power Converter and Inverter market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Power Converter and Inverter:

**Company Analysis:** Report covers individual Power Converter and Inverter manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Power Converter and Inverter. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Car Appliances, Outdoor Application).

**Technology Analysis:** Report covers specific technologies relevant to Power Converter and Inverter. It assesses the current state, advancements, and potential future developments in Power Converter and Inverter areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Power Converter and Inverter market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Power Converter and Inverter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

12V Power Converter

24V Power Converter

48V and Above

### Market segment by Application

Car Appliances

Outdoor Application

Others

### Major players covered

Bestek

NFA

Cobra

Kisae Technology

Rally

Energizer

Duracell

Meind

Stanley

Exeltech

Cotek

Samlex

Power Bright

Go Power

Wagan Tech

Magnum Energy

WEHO

Erayak

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Converter and Inverter product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Converter and Inverter, with price, sales, revenue and global market share of Power Converter and Inverter from 2019 to 2024.

Chapter 3, the Power Converter and Inverter competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Converter and Inverter breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and Power Converter and Inverter market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Converter and Inverter.

Chapter 14 and 15, to describe Power Converter and Inverter sales channel, distributors, customers, research findings and conclusion.

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