

# Global Power Conversion Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

Converters and inverters are electrical devices that convert current. Converters convert the voltage of an electric device, usually alternating current (AC) to direct current (DC) or change the current frequency.

According to our (Global Info Research) latest study, the global Power Conversion market size was valued at US\$ 29660 million in 2023 and is forecast to a readjusted size of USD 38160 million by 2030 with a CAGR of 3.7% during review period.

In terms of region, the largest segment of Power Conversion Market would be Asia-Pacific, with a market share of over 47% in 2019. The follower is Europe accounted for nearly 23% of global market.

For applications of Power Conversion Market, Motor Controller is the largest segment with a market share of nearly 44% in 2019. DC Power Source Usage and UPS accounted for about 26% and 18% of global market, respectively.

This report is a detailed and comprehensive analysis for global Power Conversion market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

Key Features:

Global Power Conversion market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Power Conversion market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Power Conversion market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2019-2030

Global Power Conversion market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2019-2024

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Power Conversion

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Conversion market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, SMA, Yaskawa, Huawei, Sungrow, Schneider Electric, Fuji Electric, Solaredge, Inovance Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Power Conversion market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

12-48 V

48-200 V

200-400 V

Above 400 V

#### Market segment by Application

DC Power Source Usage

UPS

Motor Controller

Solar

#### Major players covered

ABB

Siemens

SMA

Yaskawa

Huawei

Sungrow

Schneider Electric

Fuji Electric

Solaredge

Inovance Technology

TBEA

TMEIC

Omron

Fronius

Enphase Energy

KACO

Ingeteam

Kostal

Bestek

NFA

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East)

& Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Conversion product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Conversion, with price, sales quantity, revenue, and global market share of Power Conversion from 2019 to 2024.

Chapter 3, the Power Conversion competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Conversion breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2019 to 2024. and Power Conversion market forecast, by regions, by Type, and by Application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Conversion.

Chapter 14 and 15, to describe Power Conversion sales channel, distributors, customers, research findings and conclusion.

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