

Global Power Cable Insulation Compounds Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Power Cable Insulation Compounds market size was valued at US\$ 2573 million in 2025 and is forecast to a readjusted size of US\$ 3465 million by 2032 with a CAGR of 4.3% during review period.

Power cable insulating compounds refer to polymeric or composite materials used as the main insulation layer in power cables to provide electrical isolation, voltage withstand capability, thermal resistance, aging resistance and long-term operating reliability. The main material systems include XLPE, PVC, PE, EPR/EPDM rubber, PP/HPTE thermoplastic insulation and a small share of oil-impregnated paper systems. Key upstream materials include LDPE/PE, PVC resin, EPR/EPDM rubber, PP-based resins, plasticizers, stabilizers, antioxidants, peroxide, silane coupling agents, tree-retardant additives, fillers, processing aids and clean packaging materials. Downstream applications include LV distribution cables, MV power distribution cables, HV/EHV transmission cables, urban underground cables, substation connection cables, renewable energy export cables, submarine cables, HVDC cables and specialty industrial power cables.

In 2025, global power cable insulating compounds production reached approximately 1.4 million tons, with an average global market price is \$1,750 per ton.

From a global industry perspective, power cable insulation compounds have evolved from ordinary plastic cable compounds into critical base materials affecting cable performance, manufacturing yield and grid operating safety. Insulation compounds emphasize ready-to-extrude formulations in which base resins, crosslinking agents, stabilizers, antioxidants, flame retardants or other functional additives have already

been compounded and pelletized for cable manufacturers. Requirements differ significantly by voltage class: LV cables focus more on flame retardancy, processability and cost efficiency; MV cables place greater emphasis on dielectric strength, water-tree resistance, thermal aging and long-term stability; HV and EHV cables require higher cleanliness, fewer contaminants and gels, more stable crosslinking, lower partial-discharge risk and stricter batch consistency. IEC 60502-2 covers extruded-insulation power cables and accessories from 1kV to 30kV, IEC 60840 covers extruded cable systems above 30kV and up to 150kV, and IEC 62067 covers extruded cable systems above 150kV and up to 500kV, showing that extruded insulation compounds support major cable systems from distribution to high-end transmission.

In terms of industry trends, power cable insulation compounds are moving toward higher cleanliness, lower defect levels, stable crosslinking, flame-retardant low-smoke halogen-free systems, water-tree resistance, electrical-tree resistance, longer service life, DC-specific formulations, environmental performance and recyclability. Traditional PVC and PE compounds still retain cost and processing advantages in LV and general-purpose cables, but low-smoke halogen-free compounds, flame-retardant crosslinked polyolefins and high-performance elastomeric insulation compounds are gaining importance in building safety, rail transit, data centers and public infrastructure. In MV and HV cables, XLPE remains the mainstream route, but competition is shifting from basic dielectric strength and crosslinking efficiency toward control of contaminants, gels, metallic particles, moisture, scorch marks, crosslinking by-products and interface defects. For HVDC and submarine cables, insulation compounds must also provide low DC conductivity, low space-charge accumulation, electric-field stability under temperature gradients and polarity-reversal tolerance. Future competition will therefore depend not only on formulation cost and basic processability, but also on material cleanliness, extrusion stability, long-term aging performance, system qualification, quality traceability and cable manufacturing yield.

The main growth drivers come from three areas. First, global grid expansion, distribution-network renewal, urban underground cabling, renewable grid connection, offshore wind export, data-center construction and industrial electrification are increasing demand for stable and reliable insulation compounds; the IEA notes that grids are becoming increasingly important in clean energy transitions, but insufficient upgrades could make them a bottleneck for electricity security and the energy transition. Second, utilities, cable manufacturers and project owners are placing greater emphasis on lifecycle reliability, shifting material selection from purchase cost alone toward broader evaluation of breakdown risk, partial discharge, thermal aging, water-tree resistance, flame safety and operating track record. Third, power cable manufacturing is moving

toward higher voltage classes, larger conductor sizes, longer delivery lengths, more complex land and submarine installation environments and stricter quality certification, pushing insulation compounds from general-purpose cable compounds toward high-performance, specialized, traceable and highly consistent material systems.

This report is a detailed and comprehensive analysis for global Power Cable Insulation Compounds market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Power Cable Insulation Compounds market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Power Cable Insulation Compounds market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Power Cable Insulation Compounds market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Power Cable Insulation Compounds market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Power Cable Insulation Compounds

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Power Cable Insulation Compounds market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dow, Borealis, Avient, 3H Vinacom, Wanma Macromolecule Material Group, Jiangsu Dewei Advanced Materials, Shanghai Kaibo, Zhonglian Photoelectric, Shanghai New Shanghua Polymer Material, Taihu Yuanda, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Power Cable Insulation Compounds market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

XLPE Insulation Materials

PVC Insulation Materials

Rubber Insulation Materials

Others

Market segment by Voltage

Low and Medium Voltage Cable(<35 kV)

High Voltage Cable (66%-220kV)

Extra High Voltage Cable (>220kV)

Market segment by Application

Utility Distribution Cables

Land Transmission Cables

Submarine Power Cables

Others

Major players covered

Dow

Borealis

Avient

3H Vinacom

Wanma Macromolecule Material Group

Jiangsu Dewei Advanced Materials

Shanghai Kaibo

Zhonglian Photoelectric

Shanghai New Shanghua Polymer Material

Taihu Yuanda

Yanshan Petrochemical

Nanjing Zhongchao New Materials

APAR Industries

ENEOS NUC Corporation

Hanwha Solutions

CGN Advanced Materials Group

LG Chem

Melos GmbH

Padanaplast

SACO AEI Polymers

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Power Cable Insulation Compounds product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Power Cable Insulation Compounds, with price, sales quantity, revenue, and global market share of Power Cable Insulation Compounds from 2021 to 2026.

Chapter 3, the Power Cable Insulation Compounds competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Power Cable Insulation Compounds breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Power Cable Insulation Compounds market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Power Cable Insulation Compounds.

Chapter 14 and 15, to describe Power Cable Insulation Compounds sales channel, distributors, customers, research findings and conclusion.

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