

# Global Powder Metallurgy Tool Steel Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Powder Metallurgy Tool Steel market size is expected to reach \$ 184 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Powder metallurgy tool steel is produced by atomizing molten steel into extremely fine spherical powders, then placing these powders in a sealed container and solidifying them under high temperature and pressure through hot isostatic pressing to form a fully dense steel billet with highly uniform chemical composition. Finally, it is forged and rolled to produce tool steel. Demand stems from the pursuit of extreme performance in tools requiring 'more wear-resistant, tougher, and longer lifespan' by advanced manufacturing industries such as aerospace, precision electronics, high-end automobiles, and energy equipment. The upstream supply chain focuses on the preparation of special alloy powders, relying on high-purity atomization powder production technology and the supply of key metallic elements (vanadium, molybdenum, cobalt, etc.). The downstream directly serves precision mold manufacturers, high-end cutting tool factories, and special component suppliers. The final products are used in cutting-edge manufacturing scenarios such as chip lead frame stamping, aircraft engine blade processing, and new energy motor lamination. In 2025, the output of powder metallurgy tool steel was approximately 8,000 tons, with an average price of approximately US\$15,000 per ton, a gross profit margin of approximately 30%, and a single-line capacity of 300 tons per year.

This report studies the global Powder Metallurgy Tool Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Powder

Metallurgy Tool Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Powder Metallurgy Tool Steel that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Powder Metallurgy Tool Steel total production and demand, 2021-2032, (Tons)

Global Powder Metallurgy Tool Steel total production value, 2021-2032, (USD Million)

Global Powder Metallurgy Tool Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Powder Metallurgy Tool Steel consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Powder Metallurgy Tool Steel domestic production, consumption, key domestic manufacturers and share

Global Powder Metallurgy Tool Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Powder Metallurgy Tool Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Powder Metallurgy Tool Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Powder Metallurgy Tool Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sanyo Special Steel Co., Ltd. (Listed, Osaka Japan), Erasteel SAS (Unlisted, Paris France), Daido Steel Co., Ltd. (Listed, Nagoya Japan), Carpenter Technology Corporation (Listed, Pennsylvania USA), voestalpine High Performance Metals Pacific Pte Ltd (Unlisted, Singapore), Zapp Precision Metals GmbH & Co. KG (Unlisted, Dusseldorf Germany), Peter Lohmann Stahl GmbH (Unlisted, Bochum Germany), JFE Steel Corporation (Unlisted, Tokyo Japan), TG International Co., Ltd. (Listed, Jiangsu China), Bohdan Bolzano (Unlisted, Kladno Czech Republic), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Powder Metallurgy Tool Steel market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (KUS\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

**Global Powder Metallurgy Tool Steel Market, By Region:**

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

**Global Powder Metallurgy Tool Steel Market, Segmentation by Type:**

Powder Metallurgy Cold-Work Tool Steel

Powder Metallurgy Hot-Work Tool Steel

Powder Metallurgy High-Speed Steel

Powder Metallurgy Plastic Tool Steel

**Global Powder Metallurgy Tool Steel Market, Segmentation by Metallurgical Process:**

Conventional HIP

Double Remelted

Spray Formed

#### Global Powder Metallurgy Tool Steel Market, Segmentation by Application:

Aerospace

Electronic

Automotive

New Energy

Other

#### Companies Profiled:

Sanyo Special Steel Co., Ltd. (Listed, Osaka Japan)

Erasteel SAS (Unlisted, Paris France)

Daido Steel Co., Ltd. (Listed, Nagoya Japan)

Carpenter Technology Corporation (Listed, Pennsylvania USA)

voestalpine High Performance Metals Pacific Pte Ltd (Unlisted, Singapore)

Zapp Precision Metals GmbH & Co. KG (Unlisted, Dusseldorf Germany)

Peter Lohmann Stahl GmbH (Unlisted, Bochum Germany)

JFE Steel Corporation (Unlisted, Tokyo Japan)

TG International Co., Ltd. (Listed, Jiangsu China)

Bohdan Bolzano (Unlisted, Kladno Czech Republic)

AKM Steels (Unlisted, Sheffield UK)

Sheffield Gauge Plate (Unlisted, Sheffield UK)

**Key Questions Answered:**

1. How big is the global Powder Metallurgy Tool Steel market?
2. What is the demand of the global Powder Metallurgy Tool Steel market?
3. What is the year over year growth of the global Powder Metallurgy Tool Steel market?
4. What is the production and production value of the global Powder Metallurgy Tool Steel market?
5. Who are the key producers in the global Powder Metallurgy Tool Steel market?
6. What are the growth factors driving the market demand?

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