

# Global Potassium Formate Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GA6F69F7EA8EN.html>

Date: January 2024

Pages: 134

Price: US\$ 3,480.00 (Single User License)

ID: GA6F69F7EA8EN

## Abstracts

According to our (Global Info Research) latest study, the global Potassium Formate market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Potassium formate (CHO<sub>2</sub>K) is the potassium salt of formic acid. With a molar mass of 84.12 g/mol, this highly water-soluble product has many industrial applications, including heat transfer, de-icing, and as a brine for use in oilfield applications such as drilling and completion operations. Potassium formate also can be used as reduce agent for the production of printing and dyeing, and as intermediate in the manufacturing of potassium diformate.

In the U.S. market, major manufacturers include Oxea Corporation, Nasi, Clearwater, Themark, Hawkins, Advantage MUD Systems, and Casco.

The Global Info Research report includes an overview of the development of the Potassium Formate industry chain, the market status of Oil Field (Solid Potassium Formate, Liquid Potassium Formate), Deicing Agent (Solid Potassium Formate, Liquid Potassium Formate), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Potassium Formate.

Regionally, the report analyzes the Potassium Formate markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Potassium Formate market, with robust domestic demand, supportive policies, and a

strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Potassium Formate market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Potassium Formate industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Solid Potassium Formate, Liquid Potassium Formate).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Potassium Formate market.

**Regional Analysis:** The report involves examining the Potassium Formate market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Potassium Formate market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Potassium Formate:

**Company Analysis:** Report covers individual Potassium Formate manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Potassium Formate This may involve surveys, interviews, and

analysis of consumer reviews and feedback from different by Application (Oil Field, Deicing Agent).

**Technology Analysis:** Report covers specific technologies relevant to Potassium Formate. It assesses the current state, advancements, and potential future developments in Potassium Formate areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Potassium Formate market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Potassium Formate market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Solid Potassium Formate

Liquid Potassium Formate

### Market segment by Application

Oil Field

Deicing Agent

Others

### Major players covered

Perstorp

OXEA Corporation

ADDCON

BASF

SLB

Kemira

Esseco

Hawkins

Shouguang Hengtong Chemical

Chongqing Chuandong Chemical

Shuntong Group

Mianyang Aostar Phosphorus Chemical

Hangzhou Focus Chemical

Shanxi Zhaoyi Chemical

Hebei Huayun Hongye Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Potassium Formate product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Potassium Formate, with price, sales, revenue and global market share of Potassium Formate from 2019 to 2024.

Chapter 3, the Potassium Formate competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Potassium Formate breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Potassium Formate market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Potassium Formate.

Chapter 14 and 15, to describe Potassium Formate sales channel, distributors, customers, research findings and conclusion.

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