

Global Polyurethane Resin for PU Synthetic Leather Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Polyurethane Resin for PU Synthetic Leather market size is expected to reach \$ 5200 million by 2032, rising at a market growth of 2.5% CAGR during the forecast period (2026-2032).

Polyurethane resin for PU synthetic leather is the main raw material used in the production of polyurethane synthetic leather (PU leather). It is mixed with curing agents, solvents, and other additives to form a resin with specific properties, including good abrasion resistance, cold resistance, oil resistance, and excellent physical and mechanical properties. It is mainly used to produce various types of polyurethane synthetic leather, such as furniture leather, automotive interior leather, clothing leather, and shoe leather. Polyurethane for leather can be divided into three types: solvent-based, solvent-free, and water-based polyurethane. Because solvent-based polyurethane has relatively more stable quality and performance indicators, and downstream customers are accustomed to producing solvent-based PU leather products, the current procurement demand in the PU leather industry is mainly for solvent-based polyurethane for leather. Solvent-free polyurethane and water-based polyurethane are environmentally friendly polyurethane products. In 2025, the global production of polyurethane resin for PU synthetic leather was approximately 3.0727 million tons, with a unit price of approximately US\$1382.8493/ton, a gross profit margin of approximately 16.19%, and some companies with an annual production capacity of 100,000 tons, a sales-to-production ratio of approximately 98%, and a capacity utilization rate of approximately 76%.

The global polyurethane synthetic leather market has seen continuous growth in recent years. Driven by increasing consumer demand for high-performance, lightweight, and environmentally friendly alternatives, PU synthetic leather has gained widespread

application as a high-performance substitute for genuine leather, showing strong growth momentum, especially in footwear, automotive interiors, furniture, and apparel. With increasingly stringent environmental regulations and growing consumer preference for animal-free materials, more environmentally friendly technologies such as water-based PU leather and microfiber PU leather are gaining market favor, prompting polyurethane raw material manufacturers to expand their product lines and invest in technology. Furthermore, the Asia-Pacific region continues to dominate the global market due to its large-scale production and cost advantages. As the base material for synthetic leather, polyurethane resin is increasingly important for its mechanical properties, appearance, and feel, prompting deeper collaboration across the industry chain and enhancing industry concentration and technological competitiveness.

Despite the significant market growth, the industry also faces challenges. On the one hand, the production process of PU synthetic leather and its raw materials involves organic solvents and chemical intermediates, facing increasingly stringent environmental regulations and VOC emission limits, prompting companies to invest more in R&D costs for production processes and product formulations. On the other hand, fluctuations in raw material prices, supply chain volatility, and global trade frictions can all impact production costs and market supply and demand balance. Furthermore, natural leather maintains its advantages in certain high-end applications, limiting its substitution by PU leather. Finding a balance between improving performance and reducing environmental impact is a crucial issue for the industry's future development.

On the downstream demand side, footwear remains one of the largest single application areas for PU synthetic leather, due to its significant advantages in comfort, appearance, and processability, leading to its continued adoption by international footwear brands. Meanwhile, the growing demand from the automotive industry for lightweight, durable, and easy-to-clean interior materials provides significant market opportunities for PU synthetic leather. Moreover, the furniture and fashion consumer goods sector's pursuit of diverse textures and sustainable materials further drives the innovation and application expansion of PU raw materials and their derivatives. It is expected that in the coming years, with technological upgrades and industry expansion, the PU synthetic leather and raw material market will continue to maintain steady growth.

This report studies the global Polyurethane Resin for PU Synthetic Leather production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Polyurethane Resin for PU Synthetic Leather and provides market size (US\$ million)

and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Polyurethane Resin for PU Synthetic Leather that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Polyurethane Resin for PU Synthetic Leather total production and demand, 2021-2032, (Kilotons)

Global Polyurethane Resin for PU Synthetic Leather total production value, 2021-2032, (USD Million)

Global Polyurethane Resin for PU Synthetic Leather production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Polyurethane Resin for PU Synthetic Leather consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Polyurethane Resin for PU Synthetic Leather domestic production, consumption, key domestic manufacturers and share

Global Polyurethane Resin for PU Synthetic Leather production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Polyurethane Resin for PU Synthetic Leather production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Polyurethane Resin for PU Synthetic Leather production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Polyurethane Resin for PU Synthetic Leather market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Adeka Corporation, SEKISUI CHEMICAL, SAPICI SpA, Lubrizol, Arkema, Coim Group, DIC Corporation, UBE Corporation, Covestro AG, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Polyurethane Resin for PU Synthetic Leather market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Polyurethane Resin for PU Synthetic Leather Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Polyurethane Resin for PU Synthetic Leather Market, Segmentation by Type:

Solvent-based Polyurethane

Solvent-free Polyurethane

Water-based Polyurethane

Global Polyurethane Resin for PU Synthetic Leather Market, Segmentation by Function:

Dry Process Surface Resin

Foam Layer Resin

Adhesive Layer Resin

Textile Coating Resin

Global Polyurethane Resin for PU Synthetic Leather Market, Segmentation by Viscosity (mPa·s):

Low (100-500)

Medium (501-1500)

High (1501-3000)

Others (>3000)

Global Polyurethane Resin for PU Synthetic Leather Market, Segmentation by Application:

Footwear

Automotive Interior

Apparel and Bags

Furniture

Other

Companies Profiled:

BASF SE

Adeka Corporation

SEKISUI CHEMICAL

SAPICI SpA

Lubrizol

Arkema

Coim Group

DIC Corporation

UBE Corporation

Covestro AG

NICCA CHEMICAL CO.,LTD.

TOYOPOLYMER CO.,LTD.

KANGNAM JEVISCO

Sanyo Chemical Industries

Sinograce Chemical

Dongsung

Great Eastern Resins Industrial Co. Ltd.

Teijin

Kuraray Co., Ltd.

Mitsui Chemicals

Stahl

Toray

Huide Technology

Huafon Group

Huada Chemical

Hexin Holdings

Asahi Chemical

Anhui Anli Material Technology Co., Ltd.

Shuangxiang Co., Ltd.

Wanhua Chemical Group Co., Ltd.

Key Questions Answered:

1. How big is the global Polyurethane Resin for PU Synthetic Leather market?
2. What is the demand of the global Polyurethane Resin for PU Synthetic Leather market?
3. What is the year over year growth of the global Polyurethane Resin for PU Synthetic Leather market?
4. What is the production and production value of the global Polyurethane Resin for PU Synthetic Leather market?
5. Who are the key producers in the global Polyurethane Resin for PU Synthetic Leather market?
6. What are the growth factors driving the market demand?

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