

Global Polyurethane Resin for PU Synthetic Leather Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Polyurethane Resin for PU Synthetic Leather market size was valued at US\$ 4372 million in 2025 and is forecast to a readjusted size of US\$ 5200 million by 2032 with a CAGR of 2.5% during review period.

Polyurethane resin for PU synthetic leather is the main raw material used in the production of polyurethane synthetic leather (PU leather). It is mixed with curing agents, solvents, and other additives to form a resin with specific properties, including good abrasion resistance, cold resistance, oil resistance, and excellent physical and mechanical properties. It is mainly used to produce various types of polyurethane synthetic leather, such as furniture leather, automotive interior leather, clothing leather, and shoe leather. Polyurethane for leather can be divided into three types: solvent-based, solvent-free, and water-based polyurethane. Because solvent-based polyurethane has relatively more stable quality and performance indicators, and downstream customers are accustomed to producing solvent-based PU leather products, the current procurement demand in the PU leather industry is mainly for solvent-based polyurethane for leather. Solvent-free polyurethane and water-based polyurethane are environmentally friendly polyurethane products. In 2025, the global production of polyurethane resin for PU synthetic leather was approximately 3.0727 million tons, with a unit price of approximately US\$1382.8493/ton, a gross profit margin of approximately 16.19%, and some companies with an annual production capacity of 100,000 tons, a sales-to-production ratio of approximately 98%, and a capacity utilization rate of approximately 76%.

The global polyurethane synthetic leather market has seen continuous growth in recent

years. Driven by increasing consumer demand for high-performance, lightweight, and environmentally friendly alternatives, PU synthetic leather has gained widespread application as a high-performance substitute for genuine leather, showing strong growth momentum, especially in footwear, automotive interiors, furniture, and apparel. With increasingly stringent environmental regulations and growing consumer preference for animal-free materials, more environmentally friendly technologies such as water-based PU leather and microfiber PU leather are gaining market favor, prompting polyurethane raw material manufacturers to expand their product lines and invest in technology. Furthermore, the Asia-Pacific region continues to dominate the global market due to its large-scale production and cost advantages. As the base material for synthetic leather, polyurethane resin is increasingly important for its mechanical properties, appearance, and feel, prompting deeper collaboration across the industry chain and enhancing industry concentration and technological competitiveness.

Despite the significant market growth, the industry also faces challenges. On the one hand, the production process of PU synthetic leather and its raw materials involves organic solvents and chemical intermediates, facing increasingly stringent environmental regulations and VOC emission limits, prompting companies to invest more in R&D costs for production processes and product formulations. On the other hand, fluctuations in raw material prices, supply chain volatility, and global trade frictions can all impact production costs and market supply and demand balance. Furthermore, natural leather maintains its advantages in certain high-end applications, limiting its substitution by PU leather. Finding a balance between improving performance and reducing environmental impact is a crucial issue for the industry's future development.

On the downstream demand side, footwear remains one of the largest single application areas for PU synthetic leather, due to its significant advantages in comfort, appearance, and processability, leading to its continued adoption by international footwear brands. Meanwhile, the growing demand from the automotive industry for lightweight, durable, and easy-to-clean interior materials provides significant market opportunities for PU synthetic leather. Moreover, the furniture and fashion consumer goods sector's pursuit of diverse textures and sustainable materials further drives the innovation and application expansion of PU raw materials and their derivatives. It is expected that in the coming years, with technological upgrades and industry expansion, the PU synthetic leather and raw material market will continue to maintain steady growth.

This report is a detailed and comprehensive analysis for global Polyurethane Resin for PU Synthetic Leather market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is

constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Polyurethane Resin for PU Synthetic Leather market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Polyurethane Resin for PU Synthetic Leather market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Polyurethane Resin for PU Synthetic Leather market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Polyurethane Resin for PU Synthetic Leather market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Polyurethane Resin for PU Synthetic Leather

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Polyurethane Resin for PU Synthetic Leather market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF SE, Adeka Corporation, SEKISUI CHEMICAL, SAPICI SpA, Lubrizol, Arkema, Coim Group, DIC

Corporation, UBE Corporation, Covestro AG, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Polyurethane Resin for PU Synthetic Leather market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Solvent-based Polyurethane

Solvent-free Polyurethane

Water-based Polyurethane

Market segment by Function

Dry Process Surface Resin

Foam Layer Resin

Adhesive Layer Resin

Textile Coating Resin

Market segment by Viscosity (mPa?s?)

Low (100-500)

Medium (501-1500)

High (1501-3000)

Others (>3000)

Market segment by Application

Footwear

Automotive Interior

Apparel and Bags

Furniture

Other

Major players covered

BASF SE

Adeka Corporation

SEKISUI CHEMICAL

SAPICI SpA

Lubrizol

Arkema

Coim Group

DIC Corporation

UBE Corporation

Covestro AG

NICCA CHEMICAL CO.,LTD.

TOYOPOLYMER CO.,LTD.

KANGNAM JEVISCO

Sanyo Chemical Industries

Sinograce Chemical

Dongsung

Great Eastern Resins Industrial Co. Ltd.

Teijin

Kuraray Co., Ltd.

Mitsui Chemicals

Stahl

Toray

Huide Technology

Huafo Group

Huada Chemical

Hexin Holdings

Asahi Chemical

Anhui Anli Material Technology Co., Ltd.

Shuangxiang Co., Ltd.

Wanhua Chemical Group Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Polyurethane Resin for PU Synthetic Leather product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Polyurethane Resin for PU Synthetic Leather, with price, sales quantity, revenue, and global market share of Polyurethane Resin for PU Synthetic Leather from 2021 to 2026.

Chapter 3, the Polyurethane Resin for PU Synthetic Leather competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Polyurethane Resin for PU Synthetic Leather breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the

world, from 2021 to 2026.and Polyurethane Resin for PU Synthetic Leather market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Polyurethane Resin for PU Synthetic Leather.

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