

Global Polymer Modified Asphalt Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G49FE1123337EN.html>

Date: January 2024

Pages: 135

Price: US\$ 3,480.00 (Single User License)

ID: G49FE1123337EN

Abstracts

According to our (Global Info Research) latest study, the global Polymer Modified Asphalt market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Polymer Modified Asphalt has high elasticity and thermal stability. An asphalt concrete surface based on PMB is highly resistant to the formation of ruts, withstands high traffic loads, and is crack-resistant at low temperatures. There are three main components in PMB production. Firstly, conventional asphalt is used as a base. Secondly, there is a plasticizer which gives the bitumen plasticity and improves dilution of the polymer. And the third component is the polymer itself. The process used to produce PMB involves mixing these three components using a specific production process.

In Europe and Asia, 5 largest manufacturers of Polymer Modified Asphalt are Total Bitumen, Nynas, Gazprom Neft PJSC, Shell and ExxonMobil, which make up over 10%. Among them, Total Bitumen is the leader with about 24% market share. In terms of product type, SBS Modified Asphalt occupies the largest share of the total market, about 62%. And in terms of product Application, the largest application is Road Construction & Paving, followed by Roofing.

The Global Info Research report includes an overview of the development of the Polymer Modified Asphalt industry chain, the market status of Road Construction & Paving (SBS Modified Asphalt, Plastomer Modified Asphalt), Roofing (SBS Modified Asphalt, Plastomer Modified Asphalt), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Polymer Modified Asphalt.

Regionally, the report analyzes the Polymer Modified Asphalt markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Polymer Modified Asphalt market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Polymer Modified Asphalt market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Polymer Modified Asphalt industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., SBS Modified Asphalt, Plastomer Modified Asphalt).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Polymer Modified Asphalt market.

Regional Analysis: The report involves examining the Polymer Modified Asphalt market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Polymer Modified Asphalt market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Polymer Modified Asphalt:

Company Analysis: Report covers individual Polymer Modified Asphalt manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Polymer Modified Asphalt. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Road Construction & Paving, Roofing).

Technology Analysis: Report covers specific technologies relevant to Polymer Modified Asphalt. It assesses the current state, advancements, and potential future developments in Polymer Modified Asphalt areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Polymer Modified Asphalt market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Polymer Modified Asphalt market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

SBS Modified Asphalt

Plastomer Modified Asphalt

Crumb Rubber Modified Asphalt

Others

Market segment by Application

Road Construction & Paving

Roofing

Others

Major players covered

Total Bitumen

Shell

SK energy

ExxonMobil

TIPCO ASPHALT

Colas

Nynas

Gazprom Neft PJSC

Breedon

Baolirus

Husky Energy

Associated Asphalt

Wright Asphalt Products

Guochuang Hi-tech

Nichireki

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Polymer Modified Asphalt product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Polymer Modified Asphalt, with price, sales, revenue and global market share of Polymer Modified Asphalt from 2019 to 2024.

Chapter 3, the Polymer Modified Asphalt competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Polymer Modified Asphalt breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Polymer Modified Asphalt market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces

analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Polymer Modified Asphalt.

Chapter 14 and 15, to describe Polymer Modified Asphalt sales channel, distributors, customers, research findings and conclusion.

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