

Global Polyglycolic Acid Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Polyglycolic Acid market size is expected to reach \$ 487.3 million by 2029, rising at a market growth of 22.9% CAGR during the forecast period (2023-2029).

Global core polyglycolic acid manufacturers include Kureha and Shanghai Pujing Chemical. The top 2 companies hold a share over 90%. North America is the largest market, with a share over 45%, followed by China and Europe with the share about 23% and 11%. In terms of product type, industrial grade is the largest segment, with a share over 50%. And in terms of application, the largest application is oil and gas industry, followed by medical industry.

Polyglycolide or poly(glycolic acid) (PGA), also spelled as polyglycolic acid is a biodegradable, semi-crystalline thermoplastic. It is also the simplest linear, aliphatic polyester. PGA resins are known for their excellent gas barrier properties, relative high strength, and excellent biodegradability. Some grades have a biodegradation rate similar to cellulose and decompose under composting conditions into CO₂ and water within one month.

PGA and its copolymers such as poly(lactic-co-glycolic acid), and poly(glycolide-co-caprolactone) are used in a number of applications. Due to PGA's very low permeability to O₂ and CO₂, it can be used as a packaging film for oxygen sensitive products, for example as an interlayer between two polyester films. Other important applications include shale gas extraction and other industrial processes as well as synthetic fast absorbable sutures for internal surgeries.

This report studies the global Polyglycolic Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Polyglycolic Acid, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Polyglycolic Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Polyglycolic Acid total production and demand, 2018-2029, (MT)

Global Polyglycolic Acid total production value, 2018-2029, (USD Million)

Global Polyglycolic Acid production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global Polyglycolic Acid consumption by region & country, CAGR, 2018-2029 & (MT)

U.S. VS China: Polyglycolic Acid domestic production, consumption, key domestic manufacturers and share

Global Polyglycolic Acid production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (MT)

Global Polyglycolic Acid production by Type, production, value, CAGR, 2018-2029, (USD Million) & (MT)

Global Polyglycolic Acid production by Application production, value, CAGR, 2018-2029, (USD Million) & (MT).

This reports profiles key players in the global Polyglycolic Acid market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kureha, Corbion, BMG, Evonik, Teleflex, Samyang Biopharm, Meta Biomed, Shanghai Pujing Chemical and Shenzhen Polymtek Biomaterial, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Polyglycolic Acid market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Polyglycolic Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Polyglycolic Acid Market, Segmentation by Type

Industrial Grade

Medical Grade

Global Polyglycolic Acid Market, Segmentation by Application

Oil and Gas Industry

Medical Industry

Packing Industry

Others

Companies Profiled:

Kureha

Corbion

BMG

Evonik

Teleflex

Samyang Biopharm

Meta Biomed

Shanghai Pujing Chemical

Shenzhen Polymtek Biomaterial

Huizhou Foryou Medical Device

Danhua Technology

Key Questions Answered

1. How big is the global Polyglycolic Acid market?
2. What is the demand of the global Polyglycolic Acid market?

3. What is the year over year growth of the global Polyglycolic Acid market?
4. What is the production and production value of the global Polyglycolic Acid market?
5. Who are the key producers in the global Polyglycolic Acid market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Polyglycolic Acid Introduction
- 1.2 World Polyglycolic Acid Supply & Forecast
 - 1.2.1 World Polyglycolic Acid Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Polyglycolic Acid Production (2018-2029)
 - 1.2.3 World Polyglycolic Acid Pricing Trends (2018-2029)
- 1.3 World Polyglycolic Acid Production by Region (Based on Production Site)
 - 1.3.1 World Polyglycolic Acid Production Value by Region (2018-2029)
 - 1.3.2 World Polyglycolic Acid Production by Region (2018-2029)
 - 1.3.3 World Polyglycolic Acid Average Price by Region (2018-2029)
 - 1.3.4 Japan Polyglycolic Acid Production (2018-2029)
 - 1.3.5 South Korea Polyglycolic Acid Production (2018-2029)
 - 1.3.6 China Polyglycolic Acid Production (2018-2029)
 - 1.3.7 Europe Polyglycolic Acid Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Polyglycolic Acid Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Polyglycolic Acid Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Polyglycolic Acid Demand (2018-2029)
- 2.2 World Polyglycolic Acid Consumption by Region
 - 2.2.1 World Polyglycolic Acid Consumption by Region (2018-2023)
 - 2.2.2 World Polyglycolic Acid Consumption Forecast by Region (2024-2029)
- 2.3 United States Polyglycolic Acid Consumption (2018-2029)
- 2.4 China Polyglycolic Acid Consumption (2018-2029)
- 2.5 Europe Polyglycolic Acid Consumption (2018-2029)
- 2.6 Japan Polyglycolic Acid Consumption (2018-2029)
- 2.7 South Korea Polyglycolic Acid Consumption (2018-2029)
- 2.8 ASEAN Polyglycolic Acid Consumption (2018-2029)
- 2.9 India Polyglycolic Acid Consumption (2018-2029)

3 WORLD POLYGLYCOLIC ACID MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Polyglycolic Acid Production Value by Manufacturer (2018-2023)

3.2 World Polyglycolic Acid Production by Manufacturer (2018-2023)

3.3 World Polyglycolic Acid Average Price by Manufacturer (2018-2023)

3.4 Polyglycolic Acid Company Evaluation Quadrant

3.5 Industry Rank and Concentration Rate (CR)

3.5.1 Global Polyglycolic Acid Industry Rank of Major Manufacturers

3.5.2 Global Concentration Ratios (CR4) for Polyglycolic Acid in 2022

3.5.3 Global Concentration Ratios (CR8) for Polyglycolic Acid in 2022

3.6 Polyglycolic Acid Market: Overall Company Footprint Analysis

3.6.1 Polyglycolic Acid Market: Region Footprint

3.6.2 Polyglycolic Acid Market: Company Product Type Footprint

3.6.3 Polyglycolic Acid Market: Company Product Application Footprint

3.7 Competitive Environment

3.7.1 Historical Structure of the Industry

3.7.2 Barriers of Market Entry

3.7.3 Factors of Competition

3.8 New Entrant and Capacity Expansion Plans

3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Polyglycolic Acid Production Value Comparison

4.1.1 United States VS China: Polyglycolic Acid Production Value Comparison (2018 & 2022 & 2029)

4.1.2 United States VS China: Polyglycolic Acid Production Value Market Share Comparison (2018 & 2022 & 2029)

4.2 United States VS China: Polyglycolic Acid Production Comparison

4.2.1 United States VS China: Polyglycolic Acid Production Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Polyglycolic Acid Production Market Share Comparison (2018 & 2022 & 2029)

4.3 United States VS China: Polyglycolic Acid Consumption Comparison

4.3.1 United States VS China: Polyglycolic Acid Consumption Comparison (2018 & 2022 & 2029)

4.3.2 United States VS China: Polyglycolic Acid Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Polyglycolic Acid Manufacturers and Market Share, 2018-2023

- 4.4.1 United States Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (States, Country)
- 4.4.2 United States Based Manufacturers Polyglycolic Acid Production Value (2018-2023)
- 4.4.3 United States Based Manufacturers Polyglycolic Acid Production (2018-2023)
- 4.5 China Based Polyglycolic Acid Manufacturers and Market Share
 - 4.5.1 China Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (Province, Country)
 - 4.5.2 China Based Manufacturers Polyglycolic Acid Production Value (2018-2023)
 - 4.5.3 China Based Manufacturers Polyglycolic Acid Production (2018-2023)
- 4.6 Rest of World Based Polyglycolic Acid Manufacturers and Market Share, 2018-2023
 - 4.6.1 Rest of World Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (State, Country)
 - 4.6.2 Rest of World Based Manufacturers Polyglycolic Acid Production Value (2018-2023)
 - 4.6.3 Rest of World Based Manufacturers Polyglycolic Acid Production (2018-2023)

5 MARKET ANALYSIS BY TYPE

- 5.1 World Polyglycolic Acid Market Size Overview by Type: 2018 VS 2022 VS 2029
- 5.2 Segment Introduction by Type
 - 5.2.1 Industrial Grade
 - 5.2.2 Medical Grade
- 5.3 Market Segment by Type
 - 5.3.1 World Polyglycolic Acid Production by Type (2018-2029)
 - 5.3.2 World Polyglycolic Acid Production Value by Type (2018-2029)
 - 5.3.3 World Polyglycolic Acid Average Price by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

- 6.1 World Polyglycolic Acid Market Size Overview by Application: 2018 VS 2022 VS 2029
- 6.2 Segment Introduction by Application
 - 6.2.1 Oil and Gas Industry
 - 6.2.2 Medical Industry
 - 6.2.3 Packing Industry
 - 6.2.4 Others
- 6.3 Market Segment by Application
 - 6.3.1 World Polyglycolic Acid Production by Application (2018-2029)

6.3.2 World Polyglycolic Acid Production Value by Application (2018-2029)

6.3.3 World Polyglycolic Acid Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 Kureha

7.1.1 Kureha Details

7.1.2 Kureha Major Business

7.1.3 Kureha Polyglycolic Acid Product and Services

7.1.4 Kureha Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.1.5 Kureha Recent Developments/Updates

7.1.6 Kureha Competitive Strengths & Weaknesses

7.2 Corbion

7.2.1 Corbion Details

7.2.2 Corbion Major Business

7.2.3 Corbion Polyglycolic Acid Product and Services

7.2.4 Corbion Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.2.5 Corbion Recent Developments/Updates

7.2.6 Corbion Competitive Strengths & Weaknesses

7.3 BMG

7.3.1 BMG Details

7.3.2 BMG Major Business

7.3.3 BMG Polyglycolic Acid Product and Services

7.3.4 BMG Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 BMG Recent Developments/Updates

7.3.6 BMG Competitive Strengths & Weaknesses

7.4 Evonik

7.4.1 Evonik Details

7.4.2 Evonik Major Business

7.4.3 Evonik Polyglycolic Acid Product and Services

7.4.4 Evonik Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 Evonik Recent Developments/Updates

7.4.6 Evonik Competitive Strengths & Weaknesses

7.5 Teleflex

7.5.1 Teleflex Details

- 7.5.2 Teleflex Major Business
- 7.5.3 Teleflex Polyglycolic Acid Product and Services
- 7.5.4 Teleflex Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.5.5 Teleflex Recent Developments/Updates
- 7.5.6 Teleflex Competitive Strengths & Weaknesses
- 7.6 Samyang Biopharm
 - 7.6.1 Samyang Biopharm Details
 - 7.6.2 Samyang Biopharm Major Business
 - 7.6.3 Samyang Biopharm Polyglycolic Acid Product and Services
 - 7.6.4 Samyang Biopharm Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.6.5 Samyang Biopharm Recent Developments/Updates
 - 7.6.6 Samyang Biopharm Competitive Strengths & Weaknesses
- 7.7 Meta Biomed
 - 7.7.1 Meta Biomed Details
 - 7.7.2 Meta Biomed Major Business
 - 7.7.3 Meta Biomed Polyglycolic Acid Product and Services
 - 7.7.4 Meta Biomed Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.7.5 Meta Biomed Recent Developments/Updates
 - 7.7.6 Meta Biomed Competitive Strengths & Weaknesses
- 7.8 Shanghai Pujing Chemical
 - 7.8.1 Shanghai Pujing Chemical Details
 - 7.8.2 Shanghai Pujing Chemical Major Business
 - 7.8.3 Shanghai Pujing Chemical Polyglycolic Acid Product and Services
 - 7.8.4 Shanghai Pujing Chemical Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.8.5 Shanghai Pujing Chemical Recent Developments/Updates
 - 7.8.6 Shanghai Pujing Chemical Competitive Strengths & Weaknesses
- 7.9 Shenzhen Polymtek Biomaterial
 - 7.9.1 Shenzhen Polymtek Biomaterial Details
 - 7.9.2 Shenzhen Polymtek Biomaterial Major Business
 - 7.9.3 Shenzhen Polymtek Biomaterial Polyglycolic Acid Product and Services
 - 7.9.4 Shenzhen Polymtek Biomaterial Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.9.5 Shenzhen Polymtek Biomaterial Recent Developments/Updates
 - 7.9.6 Shenzhen Polymtek Biomaterial Competitive Strengths & Weaknesses
- 7.10 Huizhou Foryou Medical Device

- 7.10.1 Huizhou Foryou Medical Device Details
- 7.10.2 Huizhou Foryou Medical Device Major Business
- 7.10.3 Huizhou Foryou Medical Device Polyglycolic Acid Product and Services
- 7.10.4 Huizhou Foryou Medical Device Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.10.5 Huizhou Foryou Medical Device Recent Developments/Updates
- 7.10.6 Huizhou Foryou Medical Device Competitive Strengths & Weaknesses
- 7.11 Danhua Technology
 - 7.11.1 Danhua Technology Details
 - 7.11.2 Danhua Technology Major Business
 - 7.11.3 Danhua Technology Polyglycolic Acid Product and Services
 - 7.11.4 Danhua Technology Polyglycolic Acid Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.11.5 Danhua Technology Recent Developments/Updates
 - 7.11.6 Danhua Technology Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Polyglycolic Acid Industry Chain
- 8.2 Polyglycolic Acid Upstream Analysis
 - 8.2.1 Polyglycolic Acid Core Raw Materials
 - 8.2.2 Main Manufacturers of Polyglycolic Acid Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Polyglycolic Acid Production Mode
- 8.6 Polyglycolic Acid Procurement Model
- 8.7 Polyglycolic Acid Industry Sales Model and Sales Channels
 - 8.7.1 Polyglycolic Acid Sales Model
 - 8.7.2 Polyglycolic Acid Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Polyglycolic Acid Production Value by Region (2018, 2022 and 2029) & (USD Million)
- Table 2. World Polyglycolic Acid Production Value by Region (2018-2023) & (USD Million)
- Table 3. World Polyglycolic Acid Production Value by Region (2024-2029) & (USD Million)
- Table 4. World Polyglycolic Acid Production Value Market Share by Region (2018-2023)
- Table 5. World Polyglycolic Acid Production Value Market Share by Region (2024-2029)
- Table 6. World Polyglycolic Acid Production by Region (2018-2023) & (MT)
- Table 7. World Polyglycolic Acid Production by Region (2024-2029) & (MT)
- Table 8. World Polyglycolic Acid Production Market Share by Region (2018-2023)
- Table 9. World Polyglycolic Acid Production Market Share by Region (2024-2029)
- Table 10. World Polyglycolic Acid Average Price by Region (2018-2023) & (USD/Kg)
- Table 11. World Polyglycolic Acid Average Price by Region (2024-2029) & (USD/Kg)
- Table 12. Polyglycolic Acid Major Market Trends
- Table 13. World Polyglycolic Acid Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (MT)
- Table 14. World Polyglycolic Acid Consumption by Region (2018-2023) & (MT)
- Table 15. World Polyglycolic Acid Consumption Forecast by Region (2024-2029) & (MT)
- Table 16. World Polyglycolic Acid Production Value by Manufacturer (2018-2023) & (USD Million)
- Table 17. Production Value Market Share of Key Polyglycolic Acid Producers in 2022
- Table 18. World Polyglycolic Acid Production by Manufacturer (2018-2023) & (MT)
- Table 19. Production Market Share of Key Polyglycolic Acid Producers in 2022
- Table 20. World Polyglycolic Acid Average Price by Manufacturer (2018-2023) & (USD/Kg)
- Table 21. Global Polyglycolic Acid Company Evaluation Quadrant
- Table 22. World Polyglycolic Acid Industry Rank of Major Manufacturers, Based on Production Value in 2022
- Table 23. Head Office and Polyglycolic Acid Production Site of Key Manufacturer
- Table 24. Polyglycolic Acid Market: Company Product Type Footprint
- Table 25. Polyglycolic Acid Market: Company Product Application Footprint
- Table 26. Polyglycolic Acid Competitive Factors
- Table 27. Polyglycolic Acid New Entrant and Capacity Expansion Plans
- Table 28. Polyglycolic Acid Mergers & Acquisitions Activity

Table 29. United States VS China Polyglycolic Acid Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Polyglycolic Acid Production Comparison, (2018 & 2022 & 2029) & (MT)

Table 31. United States VS China Polyglycolic Acid Consumption Comparison, (2018 & 2022 & 2029) & (MT)

Table 32. United States Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Polyglycolic Acid Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Polyglycolic Acid Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Polyglycolic Acid Production (2018-2023) & (MT)

Table 36. United States Based Manufacturers Polyglycolic Acid Production Market Share (2018-2023)

Table 37. China Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Polyglycolic Acid Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Polyglycolic Acid Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Polyglycolic Acid Production (2018-2023) & (MT)

Table 41. China Based Manufacturers Polyglycolic Acid Production Market Share (2018-2023)

Table 42. Rest of World Based Polyglycolic Acid Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Polyglycolic Acid Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Polyglycolic Acid Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Polyglycolic Acid Production (2018-2023) & (MT)

Table 46. Rest of World Based Manufacturers Polyglycolic Acid Production Market Share (2018-2023)

Table 47. World Polyglycolic Acid Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Polyglycolic Acid Production by Type (2018-2023) & (MT)

Table 49. World Polyglycolic Acid Production by Type (2024-2029) & (MT)

Table 50. World Polyglycolic Acid Production Value by Type (2018-2023) & (USD Million)

Table 51. World Polyglycolic Acid Production Value by Type (2024-2029) & (USD Million)

Table 52. World Polyglycolic Acid Average Price by Type (2018-2023) & (USD/Kg)

Table 53. World Polyglycolic Acid Average Price by Type (2024-2029) & (USD/Kg)

Table 54. World Polyglycolic Acid Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Polyglycolic Acid Production by Application (2018-2023) & (MT)

Table 56. World Polyglycolic Acid Production by Application (2024-2029) & (MT)

Table 57. World Polyglycolic Acid Production Value by Application (2018-2023) & (USD Million)

Table 58. World Polyglycolic Acid Production Value by Application (2024-2029) & (USD Million)

Table 59. World Polyglycolic Acid Average Price by Application (2018-2023) & (USD/Kg)

Table 60. World Polyglycolic Acid Average Price by Application (2024-2029) & (USD/Kg)

Table 61. Kureha Basic Information, Manufacturing Base and Competitors

Table 62. Kureha Major Business

Table 63. Kureha Polyglycolic Acid Product and Services

Table 64. Kureha Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. Kureha Recent Developments/Updates

Table 66. Kureha Competitive Strengths & Weaknesses

Table 67. Corbion Basic Information, Manufacturing Base and Competitors

Table 68. Corbion Major Business

Table 69. Corbion Polyglycolic Acid Product and Services

Table 70. Corbion Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Corbion Recent Developments/Updates

Table 72. Corbion Competitive Strengths & Weaknesses

Table 73. BMG Basic Information, Manufacturing Base and Competitors

Table 74. BMG Major Business

Table 75. BMG Polyglycolic Acid Product and Services

Table 76. BMG Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. BMG Recent Developments/Updates

Table 78. BMG Competitive Strengths & Weaknesses

- Table 79. Evonik Basic Information, Manufacturing Base and Competitors
- Table 80. Evonik Major Business
- Table 81. Evonik Polyglycolic Acid Product and Services
- Table 82. Evonik Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 83. Evonik Recent Developments/Updates
- Table 84. Evonik Competitive Strengths & Weaknesses
- Table 85. Teleflex Basic Information, Manufacturing Base and Competitors
- Table 86. Teleflex Major Business
- Table 87. Teleflex Polyglycolic Acid Product and Services
- Table 88. Teleflex Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 89. Teleflex Recent Developments/Updates
- Table 90. Teleflex Competitive Strengths & Weaknesses
- Table 91. Samyang Biopharm Basic Information, Manufacturing Base and Competitors
- Table 92. Samyang Biopharm Major Business
- Table 93. Samyang Biopharm Polyglycolic Acid Product and Services
- Table 94. Samyang Biopharm Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 95. Samyang Biopharm Recent Developments/Updates
- Table 96. Samyang Biopharm Competitive Strengths & Weaknesses
- Table 97. Meta Biomed Basic Information, Manufacturing Base and Competitors
- Table 98. Meta Biomed Major Business
- Table 99. Meta Biomed Polyglycolic Acid Product and Services
- Table 100. Meta Biomed Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 101. Meta Biomed Recent Developments/Updates
- Table 102. Meta Biomed Competitive Strengths & Weaknesses
- Table 103. Shanghai Pujing Chemical Basic Information, Manufacturing Base and Competitors
- Table 104. Shanghai Pujing Chemical Major Business
- Table 105. Shanghai Pujing Chemical Polyglycolic Acid Product and Services
- Table 106. Shanghai Pujing Chemical Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 107. Shanghai Pujing Chemical Recent Developments/Updates
- Table 108. Shanghai Pujing Chemical Competitive Strengths & Weaknesses
- Table 109. Shenzhen Polymtek Biomaterial Basic Information, Manufacturing Base and Competitors

Table 110. Shenzhen Polymtek Biomaterial Major Business

Table 111. Shenzhen Polymtek Biomaterial Polyglycolic Acid Product and Services

Table 112. Shenzhen Polymtek Biomaterial Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 113. Shenzhen Polymtek Biomaterial Recent Developments/Updates

Table 114. Shenzhen Polymtek Biomaterial Competitive Strengths & Weaknesses

Table 115. Huizhou Foryou Medical Device Basic Information, Manufacturing Base and Competitors

Table 116. Huizhou Foryou Medical Device Major Business

Table 117. Huizhou Foryou Medical Device Polyglycolic Acid Product and Services

Table 118. Huizhou Foryou Medical Device Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 119. Huizhou Foryou Medical Device Recent Developments/Updates

Table 120. Danhua Technology Basic Information, Manufacturing Base and Competitors

Table 121. Danhua Technology Major Business

Table 122. Danhua Technology Polyglycolic Acid Product and Services

Table 123. Danhua Technology Polyglycolic Acid Production (MT), Price (USD/Kg), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 124. Global Key Players of Polyglycolic Acid Upstream (Raw Materials)

Table 125. Polyglycolic Acid Typical Customers

Table 126. Polyglycolic Acid Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Polyglycolic Acid Picture

Figure 2. World Polyglycolic Acid Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Polyglycolic Acid Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Polyglycolic Acid Production (2018-2029) & (MT)

Figure 5. World Polyglycolic Acid Average Price (2018-2029) & (USD/Kg)

Figure 6. World Polyglycolic Acid Production Value Market Share by Region (2018-2029)

Figure 7. World Polyglycolic Acid Production Market Share by Region (2018-2029)

Figure 8. Japan Polyglycolic Acid Production (2018-2029) & (MT)

Figure 9. South Korea Polyglycolic Acid Production (2018-2029) & (MT)

Figure 10. China Polyglycolic Acid Production (2018-2029) & (MT)

Figure 11. Europe Polyglycolic Acid Production (2018-2029) & (MT)

Figure 12. Polyglycolic Acid Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 15. World Polyglycolic Acid Consumption Market Share by Region (2018-2029)

Figure 16. United States Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 17. China Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 18. Europe Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 19. Japan Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 20. South Korea Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 21. ASEAN Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 22. India Polyglycolic Acid Consumption (2018-2029) & (MT)

Figure 23. Producer Shipments of Polyglycolic Acid by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 24. Global Four-firm Concentration Ratios (CR4) for Polyglycolic Acid Markets in 2022

Figure 25. Global Four-firm Concentration Ratios (CR8) for Polyglycolic Acid Markets in 2022

Figure 26. United States VS China: Polyglycolic Acid Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 27. United States VS China: Polyglycolic Acid Production Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Polyglycolic Acid Consumption Market Share

Comparison (2018 & 2022 & 2029)

Figure 29. United States Based Manufacturers Polyglycolic Acid Production Market Share 2022

Figure 30. China Based Manufacturers Polyglycolic Acid Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Polyglycolic Acid Production Market Share 2022

Figure 32. World Polyglycolic Acid Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Polyglycolic Acid Production Value Market Share by Type in 2022

Figure 34. Industrial Grade

Figure 35. Medical Grade

Figure 36. World Polyglycolic Acid Production Market Share by Type (2018-2029)

Figure 37. World Polyglycolic Acid Production Value Market Share by Type (2018-2029)

Figure 38. World Polyglycolic Acid Average Price by Type (2018-2029) & (USD/Kg)

Figure 39. World Polyglycolic Acid Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 40. World Polyglycolic Acid Production Value Market Share by Application in 2022

Figure 41. Oil and Gas Industry

Figure 42. Medical Industry

Figure 43. Packing Industry

Figure 44. Others

Figure 45. World Polyglycolic Acid Production Market Share by Application (2018-2029)

Figure 46. World Polyglycolic Acid Production Value Market Share by Application (2018-2029)

Figure 47. World Polyglycolic Acid Average Price by Application (2018-2029) & (USD/Kg)

Figure 48. Polyglycolic Acid Industry Chain

Figure 49. Polyglycolic Acid Procurement Model

Figure 50. Polyglycolic Acid Sales Model

Figure 51. Polyglycolic Acid Sales Channels, Direct Sales, and Distribution

Figure 52. Methodology

Figure 53. Research Process and Data Source

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