

Global Polyester Tire Cord Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Polyester Tire Cord market size was valued at USD 2266.9 million in 2023 and is forecast to a readjusted size of USD 2781.7 million by 2030 with a CAGR of 3.0% during review period.

Polyester tire cord is a type of tire reinforcement material that is crucial in the production of tires. It provides strength, stability, and durability to tires, contributing to their overall performance and safety. Polyester tire cord is made from polyester yarns, which are woven into a cord fabric and then integrated into the tire's structure during the tire manufacturing process.

Polyester tire cords are a crucial component in the tire industry, providing strength and stability to tires. Here are some key factors influencing the growth of the polyester tire cord market:

Automotive Industry Growth:

The growth of the automotive industry directly impacts the demand for tires, subsequently driving the demand for materials like polyester tire cords used in tire manufacturing.

Demand for Fuel-Efficient Tires:

There's a growing demand for fuel-efficient tires to meet environmental regulations and reduce fuel consumption. Polyester tire cords are preferred for their lightweight properties, contributing to fuel efficiency.



Advantages of Polyester Tire Cords:

Polyester tire cords offer excellent strength, durability, resistance to moisture, and abrasion resistance, making them a preferred choice for tire reinforcement.

Focus on Sustainability:

Polyester is considered a more sustainable material compared to some alternatives. The increasing emphasis on sustainability and environmentally friendly materials is likely to boost the demand for polyester tire cords.

Research and Development:

Ongoing research and development efforts in tire technology aim to enhance tire performance, longevity, and fuel efficiency. Innovations in tire cord design and materials, including polyester, contribute to market growth.

Emerging Markets:

Emerging markets, particularly in Asia-Pacific and Latin America, are witnessing robust growth in the automotive sector. This growth leads to increased demand for tires and, consequently, for polyester tire cords.

The Global Info Research report includes an overview of the development of the Polyester Tire Cord industry chain, the market status of Passenger Cars (Breaking Strength Less than 150N, 150N-250N), Commercial Vehicles (Breaking Strength Less than 150N, 150N-250N), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Polyester Tire Cord.

Regionally, the report analyzes the Polyester Tire Cord markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Polyester Tire Cord market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:



The report presents comprehensive understanding of the Polyester Tire Cord market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Polyester Tire Cord industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Breaking Strength Less than 150N, 150N-250N).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Polyester Tire Cord market.

Regional Analysis: The report involves examining the Polyester Tire Cord market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Polyester Tire Cord market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Polyester Tire Cord:

Company Analysis: Report covers individual Polyester Tire Cord manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Polyester Tire Cord This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Cars, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to Polyester Tire



Cord. It assesses the current state, advancements, and potential future developments in Polyester Tire Cord areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Polyester Tire Cord market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Polyester Tire Cord market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Breaking Strength Less than 150N

150N-250N

More than 250N

Market segment by Application

Passenger Cars

Commercial Vehicles

Major players covered

Hyosung

Kordsa Global







South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Polyester Tire Cord product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Polyester Tire Cord, with price, sales, revenue and global market share of Polyester Tire Cord from 2019 to 2024.

Chapter 3, the Polyester Tire Cord competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Polyester Tire Cord breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Polyester Tire Cord market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Polyester Tire Cord.

Chapter 14 and 15, to describe Polyester Tire Cord sales channel, distributors, customers, research findings and conclusion.



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