

# Global Point of Sale(POS) System Market 2019 by Company, Regions, Type and Application, Forecast to 2024

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## Abstracts

The point of sale (POS) or point of purchase (POP) is the time and place where a retail transaction is completed. At the point of sale, the merchant would calculate the amount owed by the customer and indicate the amount, and may prepare an invoice for the customer (which may be a cash register printout), and indicate the options for the customer to make payment. It is also the point at which a customer makes a payment to the merchant in exchange for goods or after provision of a service. After receiving payment, the merchant may issue a receipt for the transaction, which is usually printed, but is increasingly being dispensed with or sent electronically.

### SCOPE OF THE REPORT:

The POS System industry is relatively concentrated, the top 12 manufactures accounting 84.47% global market share in 2017. The global market scale of POS System is about 62 million units in 2017. It is expected to reach 179 million units by 2023, with the CAGR of 19%. In the world wide, major manufactures mainly are Ingenico, Verifone, PAX, Newland Payment, LIANDI, Xin Guo Du, New POS Technology, Bitel, CyberNet, Castles Technology, SZZT and etc.

Asia-Pacific is the largest consumer of POS System and is expected to retain the higher growth rate during the next five years due to strong growth in electronic payment industry. China has witnessed a major chunk of the production and consumption of POS System in the Asia Pacific region. In 2017. China produced about 28.5 million POS Systems, accounting 45.8% of global market share.

In recent years, the demand for electronic payment has been growing and the demand of faster speed of payment has been growing as well. This trend has made the demand of Mobile POS Systems become larger and this trend can be anticipated to fuel the

market growth during the forecast period.

This industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in underdevelopment regions that have a large population and fast economic growth, the need of POS System starch will increase.

We tend to believe this industry now is close to mature, and the demand increasing degree will show a smooth curve. On product prices, the slow downward trend in recent years will maintain in the future, as competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

The global Point of Sale(POS) System market is valued at 6410 million USD in 2018 and is expected to reach 15300 million USD by the end of 2024, growing at a CAGR of 15.7% between 2019 and 2024.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Point of Sale(POS) System.

Europe also play important roles in global market, with market size of xx million USD in 2019 and will be xx million USD in 2024, with a CAGR of xx%.

This report studies the Point of Sale(POS) System market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Point of Sale(POS) System market by product type and applications/end industries.

Market Segment by Companies, this report covers

Ingenico

Verifone

Newland Payment

PAX

LIANDI

Xin Guo Du

Centerm

Bitel

New POS Tech

Castles Tech

SZZT

CyberNet

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Fixed POS System

Wireless POS System

Mobile POS System

Market Segment by Applications, can be divided into

Retail

Restaurant

Hospitality

Other Industry

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