

Global Plug Valves Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G785DA4D4B67EN.html>

Date: June 2026

Pages: 184

Price: US\$ 4,480.00 (Single User License)

ID: G785DA4D4B67EN

Abstracts

The global Plug Valves market size is expected to reach \$ 2263 million by 2032, rising at a market growth of 2.7% CAGR during the forecast period (2026-2032).

Plug Valves are quarter-turn on-off valves used to start, stop, or redirect the flow of liquids or gases. The closure element is a plug, typically shaped like an inverted cone or a cylinder, with one or more flow ports through it. By turning the handle or actuator by 90 degrees, the plug rotates so that the ports align with or block the pipeline, thereby opening or shutting off the medium flow. Plug valves are valued for their simple structure, fast operation, low flow resistance, and good shut-off performance.

In 2025, global Plug Valves production reached approximately 581 k units, with an average global market price of around US\$ 3141 per unit.

The upstream raw materials of plug valves mainly include metallic materials, sealing materials, lining materials, lubricants, and actuator or accessory components. Major global suppliers of these metallic materials include ArcelorMittal, Nippon Steel, 3M, Saint-Gobain, and DuPont, etc.

Plug valves are widely used in industries that require reliable shut-off, quick quarter-turn operation, and suitability for viscous, corrosive, abrasive, or solids-containing media. The major downstream applications include Petroleum and Natural Gas, Chemical, Water Treatment, Power, and Others. Typical customers include Saudi Aramco, ExxonMobil, Shell, BASF, etc.

The gross margin of plug valves generally ranges from 20% to 40%. The actual gross margin level depends on product structure, material grade, pressure class, sealing

design, customization level, certification requirements, and end-use industry.

Plug Valves are gaining stronger market attention as industries continue to prioritize reliable shut-off performance, simple quarter-turn operation, and suitability for a wide range of liquid and gas control scenarios. The market can be segmented into Non-Lubricated Plug Valve, Lubricated Plug Valve, Eccentric Plug Valve, and Expanding Plug Valve. Non-lubricated plug valves are widely recognized for cleaner service conditions, reduced maintenance requirements, and suitability for chemical and general industrial applications. Lubricated plug valves remain important in heavier-duty services where sealing reliability and resistance to demanding operating conditions are critical. Eccentric plug valves have built a strong position in wastewater, slurry, and solids-bearing media because their structural design helps reduce wear and improve service life. Expanding plug valves are valued in applications requiring tight shut-off and dependable sealing performance.

From the application perspective, Plug Valves are widely used in Petroleum and Natural Gas, Chemical, Water Treatment, Power, and other industrial sectors. Among these, Petroleum and Natural Gas is the leading application market and is expected to account for about 30% of the global market in 2025. This reflects the strong fit between plug valves and oil and gas operating environments, where fast shut-off, reliable isolation, pressure resistance, and durability are essential. Chemical applications also represent an important demand base because plug valves can be configured for corrosive and process-sensitive media. In water treatment, especially for eccentric plug valves, demand is supported by municipal wastewater handling, sludge transfer, and industrial effluent systems.

The growth of the Plug Valves market is being supported by several structural drivers. Ongoing investment in oil and gas production, transmission, storage, and refining continues to sustain strong baseline demand for quarter-turn isolation valves. The expansion of chemical processing capacity is also increasing the need for reliable shut-off solutions that can handle corrosive, viscous, or hazardous media. Rising investment in municipal and industrial water treatment infrastructure is creating additional demand, particularly for eccentric plug valves used in wastewater and sludge service. In addition, stricter requirements for operational safety, leak prevention, and maintenance efficiency are encouraging users to select plug valves with better sealing performance and longer service life.

At the same time, the market also faces several restraints. Plug valves compete directly with ball valves, butterfly valves, gate valves, and other shut-off valve products, which

can limit pricing power in standard applications. Material cost volatility, especially in stainless steel, alloy steel, and specialty sealing materials, can place pressure on manufacturing margins and project budgets. In some applications, especially where highly automated or precision throttling performance is required, plug valves may face substitution by other valve technologies better suited to those control characteristics. Maintenance expectations can also act as a restraint, particularly for lubricated plug valves in markets where users prefer lower-intervention equipment.

This report studies the global Plug Valves production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Plug Valves and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Plug Valves that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Plug Valves total production and demand, 2021-2032, (K Units)

Global Plug Valves total production value, 2021-2032, (USD Million)

Global Plug Valves production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Plug Valves consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Plug Valves domestic production, consumption, key domestic manufacturers and share

Global Plug Valves production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Plug Valves production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Plug Valves production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Plug Valves market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Flowserve, Crane, Brdr. Christensens, Emerson, SchuF Group, AZ-Armaturen, Galli & Cassina, 3Z Corporation, ASKA, VETEC (SAMSON Group), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Plug Valves market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Plug Valves Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Plug Valves Market, Segmentation by Type:

Non-Lubricated Plug Valve

Lubricated Plug Valve

Eccentric Plug Valve

Expanding Plug Valve

Global Plug Valves Market, Segmentation by Number of Ways:

2-way Plug Valve (Straight-through)

3-way Plug Valve

4-way Plug Valve

Global Plug Valves Market, Segmentation by Actuation Method:

Manually Operated Plug Valve

Pneumatic Plug Valve

Electric Plug Valve

Hydraulic Plug Valve

Global Plug Valves Market, Segmentation by Application:

Petroleum and Natural Gas

Chemical

Water Treatment

Power

Others

Companies Profiled:

Flowserve

Crane

Brdr. Christensens

Emerson

SchuF Group

AZ-Armaturen

Galli & Cassina

3Z Corporation

ASKA

VETEC (SAMSON Group)

FluoroSeal

Parker

Walworth

DeZURIK

Clow Valve

GA Industries

Fujikin

Pister

SS Valve

Val-Matic

UNIMAC

Hugong Valve

Yuandong Valve

Gongzhou Valve

Datian Valve

ENINE-PV

REMY Valve

Miko Valve

Key Questions Answered:

1. How big is the global Plug Valves market?
2. What is the demand of the global Plug Valves market?
3. What is the year over year growth of the global Plug Valves market?
4. What is the production and production value of the global Plug Valves market?
5. Who are the key producers in the global Plug Valves market?
6. What are the growth factors driving the market demand?

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