

Global Plastic Recycling Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Plastic Recycling market size was valued at US\$ 49620 million in 2024 and is forecast to a readjusted size of USD 68580 million by 2031 with a CAGR of 4.8% during review period.

Definition and Overview of Plastic Recycling: Plastic recycling is the process of recovering and reprocessing plastic waste from post-consumer or post-industrial sources, transforming it into reusable materials instead of relying on virgin plastic resins. This involves collecting discarded plastic items, such as bottles, packaging, sheets, and pellets, then sorting, cleaning, and processing them into new plastic products. Various types of plastics, including PET (Polyethylene Terephthalate), PP (Polypropylene), HDPE (High-Density Polyethylene), and LDPE (Low-Density Polyethylene), can undergo recycling. The type of recycled product depends on the specific plastic resin used, making it possible to create a wide array of products while reducing environmental impact by minimizing plastic waste and conserving raw materials.

Market Trends and Growth Drivers in Plastic Recycling: Plastic recycling is experiencing rapid growth due to increased awareness of environmental sustainability and heightened regulatory measures. The global emphasis on reducing plastic pollution, particularly single-use plastics, is driving demand for recycled plastic materials. Governments and organizations are promoting circular economy principles, which encourage the reduction, reuse, and recycling of waste materials. Additionally, industries are adopting sustainable practices by incorporating recycled plastics into their production processes, especially in sectors like packaging, automotive, and construction. Technological advancements in sorting, cleaning, and processing techniques have significantly improved the efficiency and quality of recycled plastics.

The growing consumer preference for eco-friendly products is further fueling the demand for recycled plastics, as manufacturers strive to meet sustainability targets by reducing their reliance on virgin plastic resins.

Geographical Distribution and Key Players in Plastic Recycling: Plastic recycling is a highly fragmented global market, with thousands of suppliers, especially in regions like Asia, where China is home to more than 3,000 companies involved in plastic recycling. The market in developed regions, such as Europe and North America, is more concentrated, with leading companies holding a smaller share of the global market. Major players in the plastic recycling industry include Indorama Ventures, Far Eastern New Century Co., Veolia, and MBA Polymers, which collectively hold less than 5% of the global market share. Europe and North America are leading the way in implementing policies that encourage the recycling of plastic waste and promote the use of recycled materials. As these initiatives gain momentum and industries adopt greener manufacturing processes, plastic recycling is set to play a critical role in reducing plastic waste and contributing to the global sustainability movement.

This report is a detailed and comprehensive analysis for global Plastic Recycling market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Plastic Recycling market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Plastic Recycling market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Plastic Recycling market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Plastic Recycling market shares of main players, shipments in revenue (\$

Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Plastic Recycling

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Plastic Recycling market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Indorama Ventures, Far Eastern New Century Co., Ltd., Veolia, MBA Polymers, Alpek (DAK Americas), Plastipak Holdings, Greentech, KW Plastics, Vogt-Plastic, Biffa, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Plastic Recycling market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

PET

PP

HDPE

LDPE

Others

Market segment by Application

Packaging & Consumer Goods

Construction

Textile Fiber / Clothing

Landscaping/Street Furniture

Other Uses

Major players covered

Indorama Ventures

Far Eastern New Century Co., Ltd.

Veolia

MBA Polymers

Alpek (DAK Americas)

Plastipak Holdings

Greentech

KW Plastics

Vogt-Plastic

Biffa

Visy

Envision

Viridor

PreZero Polymers

Alpla

Global Pet

Valgroup

Unifi Manufacturing

Global Holdings and Development

GreenMind

Tepx

Placon Corporation

Suzhou Jiulong Recycling & Technology

Zhejiang Haili Environmental Technology

Cixi Xingke Chemical Fiber

Zhejiang Jiaren New Materials

Guangdong Qiusheng Resources

Fujian Baichuan Resources Recycling

Guolong Recyclable Resources Development

Kingfa

INTCO

China Recycling Development

Guangdong Rhino New Material Technology

Jiangxi Green Recycling

Xiamen LH Environment Protection Industry

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Plastic Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Plastic Recycling, with price, sales quantity, revenue, and global market share of Plastic Recycling from 2020 to 2025.

Chapter 3, the Plastic Recycling competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Plastic Recycling breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Plastic Recycling market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Plastic Recycling.

Chapter 14 and 15, to describe Plastic Recycling sales channel, distributors, customers, research findings and conclusion.

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