

Global Plastic Recycling Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Plastic Recycling market size is expected to reach \$ 71610 million by 2032, rising at a market growth of 4.8% CAGR during the forecast period (2026-2032).

Definition and Overview of Plastic Recycling: Plastic recycling is the process of recovering and reprocessing plastic waste from post-consumer or post-industrial sources, transforming it into reusable materials instead of relying on virgin plastic resins. This involves collecting discarded plastic items, such as bottles, packaging, sheets, and pellets, then sorting, cleaning, and processing them into new plastic products. Various types of plastics, including PET (Polyethylene Terephthalate), PP (Polypropylene), HDPE (High-Density Polyethylene), and LDPE (Low-Density Polyethylene), can undergo recycling. The type of recycled product depends on the specific plastic resin used, making it possible to create a wide array of products while reducing environmental impact by minimizing plastic waste and conserving raw materials.

Market Trends and Growth Drivers in Plastic Recycling: Plastic recycling is experiencing rapid growth due to increased awareness of environmental sustainability and heightened regulatory measures. The global emphasis on reducing plastic pollution, particularly single-use plastics, is driving demand for recycled plastic materials. Governments and organizations are promoting circular economy principles, which encourage the reduction, reuse, and recycling of waste materials. Additionally, industries are adopting sustainable practices by incorporating recycled plastics into their production processes, especially in sectors like packaging, automotive, and construction. Technological advancements in sorting, cleaning, and processing techniques have significantly improved the efficiency and quality of recycled plastics. The growing consumer preference for eco-friendly products is further fueling the demand for recycled plastics, as manufacturers strive to meet sustainability targets by

reducing their reliance on virgin plastic resins.

Geographical Distribution and Key Players in Plastic Recycling: Plastic recycling is a highly fragmented global market, with thousands of suppliers, especially in regions like Asia, where China is home to more than 3,000 companies involved in plastic recycling. The market in developed regions, such as Europe and North America, is more concentrated, with leading companies holding a smaller share of the global market. Major players in the plastic recycling industry include Indorama Ventures, Far Eastern New Century Co., Veolia, and MBA Polymers, which collectively hold less than 5% of the global market share. Europe and North America are leading the way in implementing policies that encourage the recycling of plastic waste and promote the use of recycled materials. As these initiatives gain momentum and industries adopt greener manufacturing processes, plastic recycling is set to play a critical role in reducing plastic waste and contributing to the global sustainability movement.

This report studies the global Plastic Recycling production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Plastic Recycling and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Plastic Recycling that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Plastic Recycling total production and demand, 2021-2032, (K MT)

Global Plastic Recycling total production value, 2021-2032, (USD Million)

Global Plastic Recycling production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Plastic Recycling consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Plastic Recycling domestic production, consumption, key domestic manufacturers and share

Global Plastic Recycling production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Plastic Recycling production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Plastic Recycling production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Plastic Recycling market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Indorama Ventures, Far Eastern New Century Co., Ltd., Veolia, MBA Polymers, Alpek (DAK Americas), Plastipak Holdings, Greentech, KW Plastics, Vogt-Plastic, Biffa, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Plastic Recycling market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Plastic Recycling Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Plastic Recycling Market, Segmentation by Type:

PET

PP

HDPE

LDPE

Others

Global Plastic Recycling Market, Segmentation by Application:

Packaging & Consumer Goods

Construction

Textile Fiber / Clothing

Landscaping/Street Furniture

Other Uses

Companies Profiled:

Indorama Ventures

Far Eastern New Century Co., Ltd.

Veolia

MBA Polymers

Alpek (DAK Americas)

Plastipak Holdings

Greentech

KW Plastics

Vogt-Plastic

Biffa

Visy

Envision

Viridor

PreZero Polymers

Alpla

Global Pet

Valgroup

Unifi Manufacturing

Global Holdings and Development

GreenMind

Tepx

Placon Corporation

Suzhou Jiulong Recycling & Technology

Zhejiang Haili Environmental Technology

Cixi Xingke Chemical Fiber

Zhejiang Jiaren New Materials

Guangdong Qiusheng Resources

Fujian Baichuan Resources Recycling

Guolong Recyclable Resources Development

Kingfa

INTCO

China Recycling Development

Guangdong Rhino New Material Technology

Jiangxi Green Recycling

Xiamen LH Environment Protection Industry

Key Questions Answered:

1. How big is the global Plastic Recycling market?
2. What is the demand of the global Plastic Recycling market?
3. What is the year over year growth of the global Plastic Recycling market?
4. What is the production and production value of the global Plastic Recycling market?
5. Who are the key producers in the global Plastic Recycling market?
6. What are the growth factors driving the market demand?

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