

# Global Plant-Based Drinks Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G8D4EBCE5F94EN.html>

Date: May 2026

Pages: 223

Price: US\$ 3,480.00 (Single User License)

ID: G8D4EBCE5F94EN

## Abstracts

According to our (Global Info Research) latest study, the global Plant-Based Drinks market size was valued at US\$ 19293 million in 2025 and is forecast to a readjusted size of US\$ 28605 million by 2032 with a CAGR of 5.7% during review period.

Plant-based beverages are liquid drinks made primarily from plant-derived raw materials such as soybeans, oats, almonds, coconuts, walnuts, rice, cashews, peas and blended grains or legumes. They are produced through processes such as soaking, milling, enzymatic treatment, filtration, homogenization, formulation, fortification, sterilization and aseptic filling. The category mainly includes soy milk, oat milk, almond milk, walnut milk, coconut-based plant protein drinks, rice milk, pea milk and blended plant-based milk drinks. This study focuses on liquid plant-based beverages used for dairy-alternative consumption, plant protein intake, coffee and tea preparation, household drinking and foodservice applications, with product performance driven by taste, texture, foamability, nutritional profile, formulation stability and shelf-life management.

Based on our research, plant-based beverages have moved beyond a narrow vegan-alternative narrative and have become a multi-layered beverage category covering traditional plant protein drinks, dairy alternatives, coffee and tea applications, and functional nutrition. In China, Japan and Southeast Asia, soy milk, walnut drinks, almond drinks and coconut-based plant protein beverages already have a long consumption history. In Europe and North America, the category has been shaped more by almond milk, oat milk and newer high-protein formulations. The regulatory environment is also becoming more important, especially in markets where the use of dairy-related terms such as “milk” is closely controlled. This makes labeling, nutrient comparison, fortification and packaging claims part of the competitive toolkit rather than

a secondary compliance issue.

Demand growth is becoming more selective. Retail plant-based milk remains the core channel, but future growth is increasingly tied to coffee shops, tea chains, convenience channels, foodservice and functional nutrition use cases. In some mature Western markets, retail volume pressure reflects consumer sensitivity to price, protein content, processing perception and taste. At the same time, oat milk and barista products continue to benefit from foodservice adoption. The next phase of competition will depend less on broad dairy substitution messaging and more on product performance, including foamability, mouthfeel, protein quality, sugar reduction, clean-label formulation and local supply chain resilience.

From the product route perspective, soy-based products still form the foundation of the category in Asia, while oat milk continues to maintain strong brand momentum in coffee applications and Western retail channels. Almond milk still has an established scale base in North America, while pea milk and blended plant milks play differentiated roles in high-protein positioning, allergen avoidance and nutritional fortification. Future competition in the industry will focus on cost control, localized supply chains, formulation stability, nutritional enhancement and channel adaptability. Plant-based beverages will not replace dairy products in a linear manner, but they will remain an important long-term segment for dairy alternatives, plant protein supplementation and beverage innovation.

This report is a detailed and comprehensive analysis for global Plant-Based Drinks market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Plant-Based Drinks market size and forecasts, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/Liter), 2021-2032

Global Plant-Based Drinks market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/Liter), 2021-2032

Global Plant-Based Drinks market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (L), and average selling prices (US\$/Liter), 2021-2032

Global Plant-Based Drinks market shares of main players, shipments in revenue (\$ Million), sales quantity (L), and ASP (US\$/Liter), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Plant-Based Drinks

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Plant-Based Drinks market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Danone S.A., Oatly Group AB, Vitasoy International Holdings Ltd., Blue Diamond Growers, SunOpta Inc., Hebei Yangyuan ZhiHui Beverage Co., Ltd., Chengde Lulu Co., Ltd., Coconut Palm Group Co., Ltd., HP Hood LLC, Kikkoman Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Plant-Based Drinks market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Soy-based Beverages

Oat-based Beverages

Almond-based Beverages

Coconut-based Beverages

Walnut-based Beverages

Blended Plant Beverages

Other

#### Market segment by Product Form

Shelf-stable RTD Beverages

Refrigerated RTD Beverages

Other

#### Market segment by Nutritional Positioning

Regular Plant-based Beverages

High-protein Beverages

Low-sugar or Unsweetened Beverages

Other

#### Market segment by Application

Coffee and Tea Preparation

Breakfast and Cereal Use

Other

#### Major players covered

Danone S.A.

Oatly Group AB

Vitasoy International Holdings Ltd.

Blue Diamond Growers

SunOpta Inc.

Hebei Yangyuan ZhiHui Beverage Co., Ltd.

Chengde Lulu Co., Ltd.

Coconut Palm Group Co., Ltd.

HP Hood LLC

Kikkoman Corporation

Green Spot Co., Ltd.

Lactasoy Co., Ltd.

Califia Farms, LLC

Chobani, LLC

Campbell Soup Company

Ripple Foods PBC

Vietnam Soya Milk Company

F&N Foods Pte Ltd

Sanitarium Health Food Company

Marusan-Ai Co., Ltd.

Maeil Dairies Co., Ltd.

Vinamilk

Yeo Hiap Seng Ltd.

Outside Pte. Ltd.

Noumi Limited

Valsoia S.p.A.

Olga

Earth's Own Food Company

Natumi GmbH

Oddlygood Global Oy

Minor Figures Ltd.

Sproud International AB

Plenish Drinks

Elmhurst Milked, LLC

MALK Organics

Mooala Brands, LLC

Namyang Dairy Products Co., Ltd.

Tnuva Food Industries Ltd.

The Alternative Dairy Co.

The Not Company SpA

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Plant-Based Drinks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Plant-Based Drinks, with price, sales quantity, revenue, and global market share of Plant-Based Drinks from 2021 to 2026.

Chapter 3, the Plant-Based Drinks competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Plant-Based Drinks breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Plant-Based Drinks market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Plant-Based Drinks.

Chapter 14 and 15, to describe Plant-Based Drinks sales channel, distributors, customers, research findings and conclusion.

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