

# Global Pitch Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Pitch market size was valued at USD 43380 million in 2023 and is forecast to a readjusted size of USD 55710 million by 2030 with a CAGR of 3.6% during review period.

Pitch is a viscoelastic polymer which can be natural or manufactured, derived from petroleum, coal tar, or plants. Various forms of pitch may also be called tar, bitumen, or asphalt.

From the 1970s to the mid-1980s, the world's petroleum asphalt production has continued to increase, and the peak output exceeded 10 million tons. After entering the 1990s, the output dropped significantly. Since petroleum asphalt is mainly used for road construction in most countries, accounting for more than 80% of output, the increase or decrease of asphalt production directly reflects the development and perfection of road construction in these countries and regions. From the 1960s to the mid-1980s, the world's petroleum asphalt production was mainly concentrated in North America and Europe. At that time, these countries and regions continued to build expressways, trunk lines and road networks, which greatly promoted the production and consumption of asphalt. Countries with fast expressway construction speed also had a faster increase in asphalt production. That is to say, asphalt production in most countries Both are mainly to meet domestic demand, and the volume of import and export is not large. In the mid-to-late 1980s, the road construction in Asian countries rose rapidly, and the output of asphalt increased rapidly, with the average annual growth rate ranking first in the world. Now the total asphalt production in Asia is basically close to that of North America and Europe. In addition to the United States and Canada, countries with developed highways in Europe include Germany, France, Italy, Spain, and the United Kingdom, and Japan is the fastest growing in Asia. The development of road

construction can also be further understood from the production of road asphalt for the preparation of hot mix asphalt (HMA). In the 1990s, although the United States had the highest HMA production, the growth rate had slowed down. The growth rate of HMA in developed European road construction countries also slowed down.

The Global Info Research report includes an overview of the development of the Pitch industry chain, the market status of Paving (Paving Grade Pitch, Industrial Grade Pitch), Roofing (Paving Grade Pitch, Industrial Grade Pitch), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Pitch.

Regionally, the report analyzes the Pitch markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Pitch market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Pitch market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Pitch industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Paving Grade Pitch, Industrial Grade Pitch).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Pitch market.

**Regional Analysis:** The report involves examining the Pitch market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Pitch market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Pitch:

**Company Analysis:** Report covers individual Pitch manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Pitch. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Paving, Roofing).

**Technology Analysis:** Report covers specific technologies relevant to Pitch. It assesses the current state, advancements, and potential future developments in Pitch areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Pitch market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Pitch market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Paving Grade Pitch

Industrial Grade Pitch

### Market segment by Application

Paving

Roofing

Other

#### Major players covered

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

Pasargad Oil

Shell

LOTOS

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Pitch product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Pitch, with price, sales, revenue and global market share of Pitch from 2019 to 2024.

Chapter 3, the Pitch competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Pitch breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Pitch market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Pitch.

Chapter 14 and 15, to describe Pitch sales channel, distributors, customers, research findings and conclusion.

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