

# Global Pipe Insulation Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Pipe Insulation market size is expected to reach \$ 10946 million by 2032, rising at a market growth of 4.5% CAGR during the forecast period (2026-2032).

In 2025, global Pipe Insulation capacity is 80 million m<sup>3</sup>, with production reached approximately 53.80 million m<sup>3</sup>, with an average global market price of around US\$ 150 per m<sup>3</sup>. The market gross margin is mainly 30%-40%.

Pipe insulation refers to thermal insulating materials applied to piping systems to control heat transfer between the pipe surface and the surrounding environment. It is used to reduce heat loss in hot service lines, minimize heat gain in chilled or cryogenic systems, prevent condensation, improve energy efficiency, and protect personnel from temperature-related hazards. Pipe insulation may be supplied as pre-formed pipe sections, flexible tubes, boards, or integrated pre-insulated piping systems. Common material types include mineral wool, elastomeric foam, polyurethane foam, phenolic foam, cellular glass, and aerogel-based insulation.

The pipe insulation industry chain consists of upstream raw material suppliers, midstream manufacturers, and downstream end users.

Upstream includes petrochemical companies producing polyurethane (PU), polyisocyanurate (PIR), phenolic resins, and synthetic rubber (NBR/PVC), as well as mineral fiber producers manufacturing rock wool and glass wool. Chemical suppliers provide blowing agents, flame retardants, adhesives, and surface facing materials such as aluminum foil, fiberglass cloth, and protective jacketing. Equipment manufacturers supply foaming lines, fiber-forming systems, molding equipment, cutting machines, and lamination systems.

Midstream comprises pipe insulation manufacturers that convert raw materials into pipe sections, flexible tubes, rigid boards, or pre-insulated pipe systems. Key production processes include fiber spinning, foaming, curing, molding, machining, and surface lamination. Product differentiation is based on thermal conductivity, fire resistance, density, compressive strength, moisture resistance, and corrosion protection performance.

Downstream users include HVAC contractors, building developers, petrochemical plants, power stations, LNG terminals, industrial processing facilities, district heating networks, and data centers. Market demand is closely linked to construction activity, industrial capital expenditure, energy efficiency regulations, and infrastructure investment.

Global Pipe Insulation key players include Owens Corning, Armacell, Johns Manville, Rockwool, Knauf Insulation, etc. Global top five manufacturers hold a share about 20%.

The global pipe insulation market is expected to grow steadily, driven by increasing demand for energy efficiency, industrial expansion, and stricter building codes. Rising energy costs and decarbonization targets are pushing industries and building owners to reduce thermal losses in heating and cooling systems.

In the building sector, HVAC system upgrades and green building standards such as LEED and BREEAM are encouraging the adoption of higher-performance insulation materials. In industrial applications, petrochemical, LNG, and power generation projects require high-temperature and cryogenic insulation systems with enhanced corrosion resistance and long service life.

Emerging markets in Asia-Pacific, the Middle East, and Africa are experiencing growth due to infrastructure development, urbanization, and industrialization. Meanwhile, developed regions are focusing on retrofitting existing buildings and improving sustainability performance.

Technological trends include low thermal conductivity materials, improved fire resistance, anti-corrosion under insulation (CUI) solutions, and environmentally friendly formulations with reduced emissions.

Overall, the pipe insulation industry is transitioning toward higher performance, longer durability, and stronger environmental compliance, supported by global energy efficiency policies and infrastructure investment.

This report studies the global Pipe Insulation production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Pipe Insulation and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Pipe Insulation that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Pipe Insulation total production and demand, 2021-2032, (K m?)

Global Pipe Insulation total production value, 2021-2032, (USD Million)

Global Pipe Insulation production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K m?), (based on production site)

Global Pipe Insulation consumption by region & country, CAGR, 2021-2032 & (K m?)

U.S. VS China: Pipe Insulation domestic production, consumption, key domestic manufacturers and share

Global Pipe Insulation production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K m?)

Global Pipe Insulation production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K m?)

Global Pipe Insulation production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K m?)

This report profiles key players in the global Pipe Insulation market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Owens Corning, Armacell, Johns Manville, Rockwool, Knauf Insulation, BASF, K-flex, ITW, Kingspan, CertainTeed, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Pipe Insulation market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K m<sup>3</sup>) and average price (USD/m<sup>3</sup>) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Pipe Insulation Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Pipe Insulation Market, Segmentation by Type:

Fiberglass

Polyurethane

Calcium Silicate

Elastomeric rubber

Others

#### Global Pipe Insulation Market, Segmentation by Function:

Fire-Resistant

Corrosion-Resistant

Others

#### Global Pipe Insulation Market, Segmentation by Temperature:

Cold Insulation

Normal Temperature

High Temperature

#### Global Pipe Insulation Market, Segmentation by Application:

District Heating and Cooling

Commercial and Residential Buildings

Industrial Pipelines

Others

#### Companies Profiled:

Owens Corning

Armacell

Johns Manville

Rockwool

Knauf Insulation

BASF

K-flex

ITW

Kingspan

CertainTeed

Wincell

Kaimann GmbH

Huamei

ISOCLIMA

Kingflex

Saint-Gobain ISOVER

Paroc

TechnoNICOL

Thermaflex

NICHIAS Corporation

ASAHI FIBER GLASS

JFE Rock Fiber

A&A Material

Asahi Kasei Construction Materials

**Key Questions Answered:**

1. How big is the global Pipe Insulation market?
2. What is the demand of the global Pipe Insulation market?
3. What is the year over year growth of the global Pipe Insulation market?
4. What is the production and production value of the global Pipe Insulation market?
5. Who are the key producers in the global Pipe Insulation market?
6. What are the growth factors driving the market demand?

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