

# Global Photovoltaic Pump Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Photovoltaic Pump market size was valued at USD 749.2 million in 2023 and is forecast to a readjusted size of USD 1107.4 million by 2030 with a CAGR of 5.7% during review period.

A Photovoltaic pump (AKA Solar pump) is a pump running on electricity generated by photovoltaic panels or the thermal energy available from collected sunlight as opposed to grid electricity or diesel run water pumps. The operation of solar powered pumps is more economical mainly due to the lower operation and maintenance costs and has less environmental impact than pumps powered by an internal combustion engine (ICE). Solar pumps are useful where grid electricity is unavailable and alternative sources (in particular wind) do not provide sufficient energy.

India is the largest Photovoltaic Pump market with about 37% market share. Europe and China are follower, accounting for about 42% market share.

The key players are LORENTZ, Grundfos, CRI Group, Mono Pumps, Shakti Solar, Tata Power, Bright Solar, USL, Advanced Power, SAJ, Chinalight Solar, CEEG, Quoncion Solar, Komaes Solar, Solartech, MNE, Evergreen Group etc. Top 3 companies occupied about 34% market share.

The Global Info Research report includes an overview of the development of the Photovoltaic Pump industry chain, the market status of Living Water (DC Surface Suction, AC Submersible), Agrirculture (DC Surface Suction, AC Submersible), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Photovoltaic Pump.

Regionally, the report analyzes the Photovoltaic Pump markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Photovoltaic Pump market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Photovoltaic Pump market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Photovoltaic Pump industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., DC Surface Suction, AC Submersible).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Photovoltaic Pump market.

**Regional Analysis:** The report involves examining the Photovoltaic Pump market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Photovoltaic Pump market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Photovoltaic Pump:

**Company Analysis:** Report covers individual Photovoltaic Pump manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Photovoltaic Pump. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Living Water, Agriculture).

**Technology Analysis:** Report covers specific technologies relevant to Photovoltaic Pump. It assesses the current state, advancements, and potential future developments in Photovoltaic Pump areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Photovoltaic Pump market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Photovoltaic Pump market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

DC Surface Suction

AC Submersible

DC Submersible

AC Floating

### Market segment by Application

Living Water

Agriculture

Others

#### Major players covered

LORENTZ

Grundfos

CRI Group

Mono Pumps

Shakti Solar

Tata Power

Bright Solar

USL

Advanced Power

SAJ

Chinalight Solar

CEEG

Quoncion Solar

Komaes Solar

Solartech

MNE

Evergreen Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Photovoltaic Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Photovoltaic Pump, with price, sales, revenue and global market share of Photovoltaic Pump from 2019 to 2024.

Chapter 3, the Photovoltaic Pump competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Photovoltaic Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and Photovoltaic Pump market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Photovoltaic Pump.

Chapter 14 and 15, to describe Photovoltaic Pump sales channel, distributors, customers, research findings and conclusion.

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