

Global Photovoltaic Grade EVA Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Photovoltaic Grade EVA market size is expected to reach \$ 5825 million by 2032, rising at a market growth of 6.3% CAGR during the forecast period (2026-2032).

Photovoltaic Grade EVA refers to ethylene-vinyl acetate copolymer resin used to produce encapsulation films for solar photovoltaic modules, and it is usually supplied to film manufacturers in pellet form. Compared with general-purpose EVA resin, photovoltaic-grade EVA requires stricter control over VA content, melt index, light transmittance, impurities, crosslinking performance, yellowing resistance, volume resistivity, and long-term weatherability. Its quality directly affects the bonding strength, optical performance, aging resistance, and long-term power stability of PV modules. Currently, Photovoltaic Grade EVA is priced at around US\$1,880–1,900 per ton, with global annualized production/demand estimated at about 2.2–2.5 million tons, showing a pattern of high-volume growth but low-level price fluctuation.

The upstream of Photovoltaic Grade EVA mainly includes ethylene, vinyl acetate monomer, energy and petrochemical utilities, and high-pressure polymerization facilities, while the midstream consists of petrochemical material producers capable of developing PV-grade EVA grades, maintaining stable mass production, and passing customer qualification. Downstream customers are primarily PV encapsulation film manufacturers, which process the resin through casting, extrusion, crosslinking additive formulation, and film formation into transparent EVA film, white EVA film, or the EVA layer in EPE co-extruded films, ultimately used to encapsulate and protect solar cells between glass and backsheets in crystalline silicon PV modules.

Photovoltaic Grade EVA is expected to remain a key upstream material for PV encapsulation, supported by the continued expansion of global solar module production

and its broad use in transparent EVA films, white EVA films, and the EVA layers of EPE co-extruded films. However, the market has shifted from a supply-shortage cycle to a more competitive phase driven by cost efficiency, product consistency, and customer qualification. As new EVA capacity in China continues to come online, the pricing center of PV-grade EVA resin is likely to stay under pressure, and supplier profitability will increasingly depend on stable high-VA grades, low-impurity control, long-term weatherability, and strong relationships with leading encapsulation film manufacturers. At the same time, the rise of N-type, bifacial, and high-reliability modules is accelerating the use of POE and EPE structures, meaning EVA will not disappear but will increasingly grow through co-extruded structures, functionalized grades, and cost-sensitive applications rather than relying only on traditional transparent EVA film demand. IEA expects solar PV to account for almost 80% of global renewable capacity additions from 2025 to 2030, while recent encapsulation-material research also highlights the growing role of EPE structures in high-efficiency PV modules.

This report studies the global Photovoltaic Grade EVA production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Photovoltaic Grade EVA and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Photovoltaic Grade EVA that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Photovoltaic Grade EVA total production and demand, 2021-2032, (Kilotons)

Global Photovoltaic Grade EVA total production value, 2021-2032, (USD Million)

Global Photovoltaic Grade EVA production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Photovoltaic Grade EVA consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Photovoltaic Grade EVA domestic production, consumption, key domestic manufacturers and share

Global Photovoltaic Grade EVA production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Photovoltaic Grade EVA production by VA Content, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Photovoltaic Grade EVA production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Photovoltaic Grade EVA market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sinopec, ExxonMobil, Sinochem Quanzhou Petrochemical, Repsol, Versalis, SK Functional Polymer, Formosa Plastics Ningbo, Rongsheng Petrochemical, LG Chem, Dow, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Photovoltaic Grade EVA market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by VA Content, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Photovoltaic Grade EVA Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Photovoltaic Grade EVA Market, Segmentation by VA Content:

Standard VA Content

High VA Content

Global Photovoltaic Grade EVA Market, Segmentation by Type:

Transparent EVA Encapsulant Film

White EVA Encapsulant Film

Others

Global Photovoltaic Grade EVA Market, Segmentation by Melt Index:

Low Melt Index

Medium Melt Index

High Melt Index

Global Photovoltaic Grade EVA Market, Segmentation by Application:

Glass-backsheet Modules

Glass-glass Modules

Thin-film Modules

Companies Profiled:

Sinopec

ExxonMobil

Sinochem Quanzhou Petrochemical

Repsol

Versalis

SK Functional Polymer

Formosa Plastics Ningbo

Rongsheng Petrochemical

LG Chem

Dow

LOTTE Chemical

Sumitomo Chemical

Jiangsu Eastern Shenghong

Hanwha TotalEnergies Petrochemical

Hanwha Solutions Chemical

Celanese

Tosoh

Ningxia Baofeng Energy

Levima Advanced Materials

USI Corporation

Asia Polymer Corporation

The Polyolefin Company Singapore / TPC

Dow-Mitsui Polychemicals

Fujian Gulei Petrochemical

Yanchang Yulin Energy & Chemical

Key Questions Answered:

1. How big is the global Photovoltaic Grade EVA market?
2. What is the demand of the global Photovoltaic Grade EVA market?
3. What is the year over year growth of the global Photovoltaic Grade EVA market?
4. What is the production and production value of the global Photovoltaic Grade EVA market?
5. Who are the key producers in the global Photovoltaic Grade EVA market?
6. What are the growth factors driving the market demand?

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