

# Global Phosphoric Acid Fuel Cell (PAFC) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Phosphoric Acid Fuel Cell (PAFC) market size was valued at USD 159.3 million in 2023 and is forecast to a readjusted size of USD 228.1 million by 2030 with a CAGR of 5.3% during review period.

According to data released by the China Association of Automobile Manufacturers, in December 2022, the production and sales of hydrogen fuel cell vehicles in China was 653 and 607, respectively. In the whole year of 2022, the production and sales of hydrogen fuel cell vehicles was 3,626 and 3,367, a year-on-year increase of 105.4% and 112.8%, respectively. According to our Fuel Cell Research Center, by the end of 2022, the number of fuel cell vehicles in the world had reached 67,000 units, a year-on-year increase of 36.6%. Among them, the number of fuel cell vehicles in China was 12,682 units.

The Global Info Research report includes an overview of the development of the Phosphoric Acid Fuel Cell (PAFC) industry chain, the market status of Power Plant (Hydrogen Fuel, Alcohol Fuel), Large Vehicles (Hydrogen Fuel, Alcohol Fuel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Phosphoric Acid Fuel Cell (PAFC).

Regionally, the report analyzes the Phosphoric Acid Fuel Cell (PAFC) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Phosphoric Acid Fuel Cell (PAFC) market, with robust domestic

demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Phosphoric Acid Fuel Cell (PAFC) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Phosphoric Acid Fuel Cell (PAFC) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Hydrogen Fuel, Alcohol Fuel).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Phosphoric Acid Fuel Cell (PAFC) market.

**Regional Analysis:** The report involves examining the Phosphoric Acid Fuel Cell (PAFC) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Phosphoric Acid Fuel Cell (PAFC) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Phosphoric Acid Fuel Cell (PAFC):

**Company Analysis:** Report covers individual Phosphoric Acid Fuel Cell (PAFC) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Phosphoric Acid Fuel Cell (PAFC). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Plant, Large Vehicles).

**Technology Analysis:** Report covers specific technologies relevant to Phosphoric Acid Fuel Cell (PAFC). It assesses the current state, advancements, and potential future developments in Phosphoric Acid Fuel Cell (PAFC) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Phosphoric Acid Fuel Cell (PAFC) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Phosphoric Acid Fuel Cell (PAFC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Hydrogen Fuel

Alcohol Fuel

Other

### Market segment by Application

Power Plant

Large Vehicles

Other

### Major players covered

Johnson Controls

DowDuPont

Hitachi Ltd

Johnson Controls

Delphi

Cmr Fuel Cells Plc

Panasonic Corp

Samsung Sdi Co Ltd

SFC Power

Bloom Energy

Ballard Power

GS Yuasa

Doosan

Polyfuel Inc

Sharp Corp

Toshiba Corp

Ultracell Corp

Fujikura Ltd

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Phosphoric Acid Fuel Cell (PAFC) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Phosphoric Acid Fuel Cell (PAFC), with price, sales, revenue and global market share of Phosphoric Acid Fuel Cell (PAFC) from 2019 to 2024.

Chapter 3, the Phosphoric Acid Fuel Cell (PAFC) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Phosphoric Acid Fuel Cell (PAFC) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and Phosphoric Acid Fuel Cell (PAFC) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Phosphoric Acid Fuel Cell (PAFC).

Chapter 14 and 15, to describe Phosphoric Acid Fuel Cell (PAFC) sales channel, distributors, customers, research findings and conclusion.

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