

Global Phenylacetic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Phenylacetic Acid market size was valued at USD 74 million in 2023 and is forecast to a readjusted size of USD 66 million by 2030 with a CAGR of -1.5% during review period.

Phenylacetic acid (abr. PAA and synonyms are: α -toluic acid, benzeneacetic acid, alpha tolylic acid, 2-phenylacetic acid, β -phenylacetic acid) is an organic compound containing a phenyl functional group and a carboxylic acid functional group. It is a white solid with a disagreeable odor. Because it is used in the illicit production of phenylacetone (used in the manufacture of substituted amphetamines), it is subject to controls in countries including the United States and China.

The major players in global Phenylacetic Acid market include Hebei Chengxin, Hebei Zehao Biotechnology, etc. The top 2 players occupy about 40% shares of the global market. China is the main market, and occupies about 90% of the global market. Pharmaceutical Grade PAA is the main type, with a share about 90%. Penicillin is the main application, which holds a share about 80%.

The Global Info Research report includes an overview of the development of the Phenylacetic Acid industry chain, the market status of Penicillin (Pharmaceutical Grade PAA, Chemical Grade PAA), Flavor and Fragrance (Pharmaceutical Grade PAA, Chemical Grade PAA), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Phenylacetic Acid.

Regionally, the report analyzes the Phenylacetic Acid markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Phenylacetic Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Phenylacetic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Phenylacetic Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Pharmaceutical Grade PAA, Chemical Grade PAA).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Phenylacetic Acid market.

Regional Analysis: The report involves examining the Phenylacetic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Phenylacetic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Phenylacetic Acid:

Company Analysis: Report covers individual Phenylacetic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Phenylacetic Acid. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Penicillin, Flavor and Fragrance).

Technology Analysis: Report covers specific technologies relevant to Phenylacetic Acid. It assesses the current state, advancements, and potential future developments in Phenylacetic Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Phenylacetic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Phenylacetic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Pharmaceutical Grade PAA

Chemical Grade PAA

Market segment by Application

Penicillin

Flavor and Fragrance

Pesticide

Others

Major players covered

Hebei Chengxin

Hebei Zehao Biotechnology

White Deer

TUL

Alembic

Gow Chemical

Jinguan Chemical

SPI

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Phenylacetic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Phenylacetic Acid, with price, sales, revenue and global market share of Phenylacetic Acid from 2019 to 2024.

Chapter 3, the Phenylacetic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Phenylacetic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Phenylacetic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Phenylacetic Acid.

Chapter 14 and 15, to describe Phenylacetic Acid sales channel, distributors, customers, research findings and conclusion.

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