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Global Phenolic Urethane No-Bake Resin Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Phenolic Urethane No-Bake Resin market size was valued at US$ 243 million in 2025 and is forecast to a readjusted size of US$ 315 million by 2032 with a CAGR of 3.8% during review period.

Phenolic urethane no-bake (PUNB) resin is an organic binder system used for the production of foundry sand molds and cores that hardens at ambient temperature. Rather than a single resin, it is typically a three-component system comprising a phenolic resin, a polyisocyanate, and a liquid amine catalyst; however, some commercial products are supplied as a two-component system with the catalyst pre-mixed. After mixing with sand, a polyurethane reaction occurs between the hydroxyl groups of the phenolic resin and the isocyanate groups, forming a cross-linked urethane structure that bonds the sand grains together; the mixture hardens spontaneously at room temperature without the need for heating, baking, or the introduction of a curing gas. Primarily used in the production of sand molds and cores for cast iron, cast steel, and non-ferrous alloy castings, this product features adjustable curing speeds, high early strength, good dimensional accuracy, easy shake-out, and sand reclaimability.

Key Findings

Phenolic Urethane No-Bake Resin is primarily supplied as a coordinated three-component ambient-curing binder system

Fast-curing products have stripping times of no more than 10 minutes under the report’s standardized classification

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Iron and steel castings form the principal application base, followed by non-ferrous alloy castings

Balanced and unbalanced systems serve different metering, strength, emissions and collapsibility requirements

Low-VOC, low-odor and lower-addition formulations represent the principal direction of product upgrading

Market Trends

Phenolic Urethane No-Bake Resin is evolving from conventional fast-curing products toward complete binder packages that balance productivity, process tolerance and environmental performance. Product development increasingly focuses on reducing aromatic solvents, VOC emissions, odor, smoke, free phenol and free formaldehyde while maintaining rapid through-curing, tensile strength and erosion resistance. Foundries are also placing greater emphasis on the balance between working time and stripping time. Commercial portfolios are consequently expanding toward long-working-time, hot-sand-compatible, low-temperature-stable, moisture-resistant and specialty-sand grades. Higher resin activity and more uniform curing support lower binder addition, reducing chemical consumption, gas evolution and organic residues in reclaimed sand.

Market Dynamics

Drivers

Demand is supported by foundries seeking shorter mold-production cycles, higher line productivity and more consistent casting quality. Phenolic Urethane No-Bake Resin develops handling and stripping strength rapidly at ambient temperature and allows curing behavior to be adjusted through catalyst selection and dosage. Its suitability for manual molding, semi-automated production and continuous no-bake lines broadens the addressable market. High tensile strength and resistance to molten-metal erosion help maintain mold integrity and reduce sand-related defects, rework and finishing costs. Compatibility with silica sand, reclaimed sand and selected specialty aggregates also supports wider adoption across iron, steel and non-ferrous foundries.

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Restraints

The system depends on phenolic resin, polyisocyanates, organic solvents and amine catalysts, exposing production costs to several chemical feedstocks and increasing storage, handling and occupational-safety requirements. Curing performance is sensitive to sand temperature, moisture, reclaimed-sand quality, ambient humidity, component ratio and dosing accuracy. Excessively rapid curing reduces the effective molding window, while insufficient strength development delays stripping and lowers production efficiency. Conventional solvent-containing systems may also generate odor, VOCs and smoke during mixing, pouring, cooling and shakeout, increasing ventilation, environmental-compliance and formulation-development costs.

Opportunities

The most attractive opportunities lie in low-VOC, low-odor, low-aromatic and low-free-phenol or formaldehyde systems that improve workplace conditions without requiring major changes to existing no-bake equipment. Higher-activity formulations that achieve required strength at lower binder addition can reduce material consumption, gas evolution and residual organics in reclaimed sand. Long-working-time grades offer potential in large and complex steel molds, while moisture-resistant, hot-sand and low-temperature products address production variability across different climates and reclamation conditions. Specialty formulations for ceramic sand, chromite sand and non-ferrous alloys provide additional opportunities in higher-value casting applications.

Challenges

The principal challenge is balancing working time, stripping time, early strength, final strength, collapsibility, emissions and reclaimed-sand performance within one coordinated system. A formulation proven with new silica sand may perform differently with reclaimed sand or specialty aggregates, requiring customer-specific trials and catalyst adjustment. The market also faces competition from furan no-bake resin, ester-cured alkaline phenolic resin, alkyd urethane resin and inorganic binder systems. Manufacturers must therefore maintain consistent quality across all coordinated components while providing reliable local supply and rapid technical support.

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Industry Chain Analysis

The upstream industry includes phenol, formaldehyde and modifiers for benzyl ether phenolic resin production, MDI-based polyisocyanates, organic solvents, tertiary-amine catalysts and functional additives. Resin composition determines viscosity, sand wetting, reactivity and storage stability; the polyisocyanate component controls urethane crosslinking and strength development; and the catalyst regulates working and stripping time. The midstream segment covers resin synthesis, isocyanate formulation, catalyst production, blending, quality control, packaging and application engineering. Downstream customers are foundries serving automotive, machinery, pumps and valves, energy equipment, mining equipment and general engineering. Value creation depends on stable curing, lower binder addition, defect reduction, technical service and lower total cost per acceptable casting.

Segment Insights

Under the report’s standardized stripping-time classification, fast-curing products have stripping times of no more than 10 minutes, standard-curing products range from more than 10 to 30 minutes, and slow-curing products exceed 30 minutes. Fast-curing grades are mainly used in repetitive molding and automated lines, standard-curing products serve the broadest range of conventional foundry operations, and slow-curing grades provide longer filling, compaction and assembly windows for large or complex molds. Actual performance must be compared under consistent sand type, sand temperature, binder addition, component ratio and catalyst dosage.

By resin component ratio, the market is divided into balanced and unbalanced systems. Balanced systems generally use similar addition levels for the phenolic resin and polyisocyanate components, simplifying metering and process control. Unbalanced systems use different component proportions to optimize strength development, emissions, collapsibility, cost or compatibility with specific sands and alloys. Both require matched catalyst packages and are evaluated as complete binder systems rather than independent chemical components.

Downstream Market Opportunities

Iron castings provide the broadest recurring demand for Phenolic Urethane No-Bake Resin, particularly in machinery, automotive components, pumps, valves and general

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engineering products. Steel foundries represent an important value-oriented segment because medium and large castings require high mold strength, erosion resistance, dimensional stability and sufficient assembly time. Non-ferrous alloy foundries place greater emphasis on rapid curing, surface quality, low odor and easy shakeout, creating opportunities for dedicated aluminium and copper-alloy grades. Across all applications, demand is moving toward systems that maintain strength at lower binder addition and improve reclaimed-sand economics.

Regional Insights

Asia represents the principal volume market, supported by its extensive iron, steel and non-ferrous casting production base. China combines large downstream demand with established domestic resin manufacturing and a market ranging from cost-oriented general grades to low-emission and specialty-sand products. Japan emphasizes process consistency and high casting quality, while India continues to expand its domestic and export-oriented foundry supply chain. North America is a mature market with strong demand for predictable process control, technical service and lower-emission formulations. Europe is more strongly influenced by environmental compliance, energy costs and productivity improvement, while Türkiye serves as an important regional production and export base.

Competitive Landscape Analysis

The Phenolic Urethane No-Bake Resin market combines multinational foundry-chemical groups with national and regional specialists. ASK Chemicals, HA Group and Vesuvius compete through broad no-bake portfolios, international supply capability and technical-service networks. ASAHI YUKIZAI maintains an established position in quality-sensitive Asian applications, while Mancuso Chemicals, Çukurova Kimya, Forace Polymers and IVP Limited emphasize regional manufacturing and specialized formulations. In China, Shengquan Group and Suzhou Xingye Materials Technology benefit from broader foundry-material portfolios, whereas Liaoning Xinda Casting Technology and Changle Hengchang Chemical compete through localized supply, curing-time adjustment and customized technical service.

Report Scope

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This report is a detailed and comprehensive analysis for global Phenolic Urethane No-Bake Resin market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Phenolic Urethane No-Bake Resin market size and forecasts, in consumption value ($ Million), sales quantity (Tons), and average selling prices (US$/Ton), 2021-2032

Global Phenolic Urethane No-Bake Resin market size and forecasts by region and country, in consumption value ($ Million), sales quantity (Tons), and average selling prices (US$/Ton), 2021-2032

Global Phenolic Urethane No-Bake Resin market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (Tons), and average selling prices (US$/Ton), 2021-2032

Global Phenolic Urethane No-Bake Resin market shares of main players, shipments in revenue ($ Million), sales quantity (Tons), and ASP (US$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Phenolic Urethane No-Bake Resin

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Phenolic Urethane No-Bake Resin market

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based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ASK Chemicals, HA Group, Vesuvius, ASAHI YUKIZAI, Forace Polymers, Mancuso Chemicals, IVP Limited, Çukurova Kimya, Shengquan Group, Suzhou Xingye Materials Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Phenolic Urethane No-Bake Resin market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market Segmentation

Market segment by Type

Fast-curing Type (?10 min)

Standard-curing Type (>10–30 min)

Slow-curing Type (>30 min)

Market segment by Resin Component Ratio

Balanced Type

Unbalanced Type

Market segment by Application

Steel Castings

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Iron Castings

Non-ferrous Alloy Castings

Major players covered

ASK Chemicals

HA Group

Vesuvius

ASAHI YUKIZAI

Forace Polymers

Mancuso Chemicals

IVP Limited

Çukurova Kimya

Shengquan Group

Suzhou Xingye Materials Technology

Liaoning Xinda Casting Technology

Changle Hengchang Chemical

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

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Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Phenolic Urethane No-Bake Resin product scope, market overview, market estimation caveats and base year.
Chapter 2, to profile the top manufacturers of Phenolic Urethane No-Bake Resin, with price, sales quantity, revenue, and global market share of Phenolic Urethane No-Bake Resin from 2021 to 2026.
Chapter 3, the Phenolic Urethane No-Bake Resin competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.
Chapter 4, the Phenolic Urethane No-Bake Resin breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.
Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.
Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026.and Phenolic Urethane No-Bake Resin market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.
Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.
Chapter 13, the key raw materials and key suppliers, and industry chain of Phenolic Urethane No-Bake Resin.
Chapter 14 and 15, to describe Phenolic Urethane No-Bake Resin sales channel, distributors, customers, research findings and conclusion.

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