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Global Phenolic Resins Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Phenolic Resins market size is expected to reach $ 17340 million by 2032, rising at a market growth of 3.5% CAGR during the forecast period (2026-2032).

Phenolic resins are thermosetting polymers made by condensing phenol, cresols or related phenolics with formaldehyde or other aldehydes. Major families are self-curing resoles and novolacs that require a curing agent. The scope covers merchant liquid, solid and powdered phenolic resins, including modified grades, but excludes finished friction parts, laminates and molded articles. In 2025, global Phenolic Resins production reached approximately 6.30 million metric tons.

Thermal insulation, engineered wood, foundry, friction materials, refractories and electrical laminates sustain demand through requirements for heat resistance, flame performance, dimensional stability and low smoke. Wind blades, rail transport and aerospace interiors add opportunities for low-smoke-toxicity, ablative and high-char formulations, although end-market cycles create substantial regional mix differences.

Development is focused on lower free formaldehyde and free phenol, faster curing, hydrothermal durability and stronger fiber or filler interfaces. Bio-derived phenolics, lignin modification, benzoxazine blends and waterborne systems can improve carbon footprint or working conditions, but formulations must balance storage stability, viscosity window and end-use performance.

Phenol and methanol-to-formaldehyde economics directly affect cost, while emissions, process safety and downstream formaldehyde limits raise compliance barriers. Suppliers build customer retention through local reactor capacity, application laboratories and tailored grades; precise control of molecular-weight distribution,

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residual monomers and batch reactivity earns premiums in electronics, friction and high-performance composites.

Report Scope

This report studies the global Phenolic Resins production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Phenolic Resins and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Phenolic Resins that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Phenolic Resins total production and demand, 2021-2032, (K MT)

Global Phenolic Resins total production value, 2021-2032, (USD Million)

Global Phenolic Resins production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Phenolic Resins consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Phenolic Resins domestic production, consumption, key domestic manufacturers and share

Global Phenolic Resins production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Phenolic Resins production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Phenolic Resins production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

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This report profiles key players in the global Phenolic Resins market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hexion, Bakelite Synthetics, Sumitomo Bakelite, Shengquan Group, Shandong Yushiju, SI Group, Red Avenue, ASK Chemicals, Prefere Resins, Aica Kogyo, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Phenolic Resins market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (K MT) and average price (US$/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Phenolic Resins Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

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India

Rest of World

Market Segmentation

Global Phenolic Resins Market, Segmentation by Type:

Thermoplastic Phenolic Resin

Thermosetting Phenolic Resin

Global Phenolic Resins Market, Segmentation by Physical Form:

Liquid Resin

Flake or Lump Resin

Powdered Resin

Global Phenolic Resins Market, Segmentation by Modification:

Unmodified Phenolic

Rubber-Modified

Epoxy-Modified

Bio-Based Modified

Global Phenolic Resins Market, Segmentation by Application:

Wood Adhesives

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Thermal Insulation

Foundry Binders

Friction and Abrasives

Laminates and Electronics

Composite Materials

Companies Profiled:

Hexion

Bakelite Synthetics

Sumitomo Bakelite

Shengquan Group

Shandong Yushiju

SI Group

Red Avenue

ASK Chemicals

Prefere Resins

Aica Kogyo

DIC

Asahi Yukizai

Chang Chun Group

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Kolon Industries

Arclin

Allnex

Metadynea

Plenco

Lerg

Laiwu Runda

Key Questions Answered

1. How big is the global Phenolic Resins market?
2. What is the demand of the global Phenolic Resins market?
3. What is the year over year growth of the global Phenolic Resins market?
4. What is the total value of the global Phenolic Resins market?
5. Who are the Major Players in the global Phenolic Resins market?
6. What are the growth factors driving the market demand?

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