

Global Phenolic Foam Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Phenolic Foam market size was valued at US\$ 1455 million in 2025 and is forecast to a readjusted size of US\$ 2267 million by 2032 with a CAGR of 6.2% during review period.

Phenolic Foam is a high-performance insulation and fire-protection material produced from phenolic resin through controlled foaming and curing, offering excellent flame resistance, low smoke and toxicity, and stable thermal insulation. It is widely used in building exterior-wall insulation systems, HVAC and cold-chain ducting, petrochemical and energy-equipment insulation, and transportation sectors such as rail and marine applications requiring elevated fire-safety standards. Upstream inputs include phenolic resin, blowing agents, curing agents, reinforcing fibers, flame retardants, modification additives, and composite facings, along with dedicated foaming and lamination equipment. Downstream customers include building insulation contractors, HVAC/cold-chain equipment manufacturers, petrochemical and energy companies, and transport-equipment integrators. Industry estimates indicate that in 2024 global capacity for Phenolic Foam was around 106 million square meters, with shipments near 88.4 million square meters, an average selling price of roughly USD 16 per square meter, and gross margins of about 30-40%, underscoring solid profitability in high-performance insulation materials. Market opportunities arise from strengthened energy-efficiency and fire-safety regulations in construction, upgrades of HVAC and cold-chain infrastructure, increasing insulation requirements in petrochemical and energy sectors, and global policy support for green and high-safety building materials, all of which sustain long-term demand for Phenolic Foam.

The global Phenolic Foam market is experiencing steady growth, supported by stricter building energy-efficiency requirements, reinforced fire-safety regulations, and

expanding HVAC and cold-chain infrastructure. In building exterior insulation, duct insulation, industrial thermal protection, and transport applications requiring high fire resistance, phenolic materials have become increasingly favored due to their superior flame retardancy, low smoke toxicity, and strong insulation performance. While conventional materials such as polyurethane, mineral wool, and fiberglass maintain scale advantages, Phenolic Foam continues to gain share in applications where both insulation and fire performance are critical.

Future development will focus on improved stability, enhanced standardization, and system-level integration. Advancements in material modification—including fiber reinforcement, resin-system optimization, and composite facings—are improving mechanical strength, crack resistance, dimensional stability, and durability. Alongside this, construction is moving toward prefabrication and modularization, enabling Phenolic Foam to evolve from a single insulation board into comprehensive system solutions such as composite panels, integrated insulation-decoration boards, and standardized ducting systems. Supported by green-building initiatives, low-carbon policy frameworks, and the upgrade of cold-chain infrastructure, Phenolic Foam is expected to expand its penetration in public buildings, infrastructure projects, and industrial energy systems.

Market drivers arise from regulatory upgrades, application evolution, and changes in end-user demand. Strengthened building codes regarding fire classification and insulation performance increase pressure on traditional materials, while growing demand for non-combustible insulation supports long-term market potential. Rapid development in cold-chain logistics, data centers, healthcare buildings, and advanced manufacturing increases consumption of duct and equipment insulation. Additionally, global decarbonization trends are encouraging industries to adopt materials with higher thermal efficiency and lower environmental impact across the lifecycle, reinforcing sustained demand for Phenolic Foam.

However, the industry faces challenges such as production consistency issues, material brittleness, installation adaptability, raw-material cost volatility, and uneven market standardization. Phenolic systems are sensitive to foaming, curing, and lamination processes, resulting in variability in product quality among suppliers. In certain regions, established supply chains and entrenched construction practices for traditional materials slow adoption. Furthermore, increasingly stringent environmental and green-building certification requirements place additional pressures on manufacturers to enhance performance while managing costs, requiring continuous technological and operational improvements.

This report is a detailed and comprehensive analysis for global Phenolic Foam market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Phenolic Foam market size and forecasts, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sqm), 2021-2032

Global Phenolic Foam market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sqm), 2021-2032

Global Phenolic Foam market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sqm), 2021-2032

Global Phenolic Foam market shares of main players, shipments in revenue (\$ Million), sales quantity (K Sqm), and ASP (US\$/Sqm), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Phenolic Foam

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Phenolic Foam market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Kingspan, Asahi Kasei, LG Hausys, Fukuvi, Unilin(Xtratherm), Resine Isolanti, Teqtix Phenolic Solutions, Fujian Ten-lead Advanced Material, Jinan Holy Spring, Langfang Kelier Chemical Building Material Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Phenolic Foam market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Insulation Thickness: >40mm

Insulation Thickness: 40-80mm

Insulation Thickness: <80mm

Market segment by Form

Phenolic Foam Insulation Boards

Composite Phenolic Panels (Al-foil / Fiberglass / Metal-faced)

Phenolic Air Duct Panels

Other

Market segment by Technology

Standard Foamed Phenolic Materials

Fiber-Reinforced Phenolic Foam

Other

Market segment by End-use

Building

HVAC

Other

Market segment by Application

Residential

Commercial

Major players covered

Kingspan

Asahi Kasei

LG Hausys

Fukuvi

Unilin(Xtratherm)

Resine Isolanti

Teqtix Phenolic Solutions

Fujian Ten-lead Advanced Material

Jinan Holy Spring

Langfang Kelier Chemical Building Material Co., Ltd.

Tengzhou Huahai New Thermal Insulation Material

Treasure New Material

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Phenolic Foam product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Phenolic Foam, with price, sales quantity, revenue, and global market share of Phenolic Foam from 2021 to 2026.

Chapter 3, the Phenolic Foam competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Phenolic Foam breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Phenolic Foam market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Phenolic Foam.

Chapter 14 and 15, to describe Phenolic Foam sales channel, distributors, customers, research findings and conclusion.

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