

Global Phenolic Foam Board Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Phenolic Foam Board market size is expected to reach \$ 2528 million by 2032, rising at a market growth of 5.1% CAGR during the forecast period (2026-2032).

Phenolic foam board is a lightweight, high-performance thermal insulation material made primarily from phenolic resin, utilizing a foam molding process. Its structure contains numerous small closed cells, and this unique foam structure gives it excellent thermal insulation, fire resistance, and soundproofing properties. The phenolic foam board offers outstanding thermal resistance, effectively preventing the transfer of heat, and it maintains stable performance, especially in extreme conditions. It is widely used in the construction industry for thermal insulation in exterior walls, roofs, floors, and other applications. Moreover, it serves as a fire-resistant insulation material in sectors such as shipbuilding, automotive, and aerospace. Its fire-resistance performance is particularly remarkable, as it meets stringent fire safety standards and can help slow down the spread of fire, maintaining structural integrity at high temperatures. Compared to traditional materials like polystyrene foam and polyurethane foam, phenolic foam boards offer better environmental properties and are free from harmful substances, making them a preferred choice for green buildings and sustainable development.

The product range of phenolic foam boards includes various specifications, such as different thicknesses, densities, and sizes, to meet the diverse needs of different applications. In the construction industry, phenolic foam boards are widely used for external wall insulation, internal wall thermal insulation, ground moisture prevention, and roof thermal insulation, becoming an effective and energy-efficient building material. As the demand for environmentally friendly materials increases, phenolic foam boards play an increasingly important role in green buildings and sustainable construction. Besides the construction sector, phenolic foam boards are also used in shipbuilding, cold chain

logistics, automotive manufacturing, and other industries, particularly in environments requiring high-performance thermal insulation and fire resistance, where their unique advantages make them an ideal material.

The phenolic foam board market is facing significant growth opportunities. With the increasing demand for energy-efficient and environmentally friendly materials in the global construction industry, especially in the context of green buildings and sustainable development, phenolic foam boards are gaining more attention due to their high efficiency and eco-friendly properties. The rapid growth of the construction industry, particularly the demand for modern, energy-efficient buildings in emerging markets, is driving the demand for phenolic foam boards. In addition, with the growing need for thermal insulation and fire-resistant materials in sectors like cold chain logistics and transportation (such as ships and vehicles), the market for phenolic foam boards is expanding. These industries require high-performance materials that offer insulation, thermal resistance, and fire protection, driving innovations in phenolic foam board technologies and products.

However, the market also faces certain challenges and risks. Firstly, the production cost of phenolic foam boards is relatively high, particularly in terms of raw materials and manufacturing processes, which makes their price more expensive compared to traditional insulation materials. This could affect market penetration, particularly for smaller building projects or in developing countries. Secondly, while phenolic foam boards offer superior environmental benefits, there are other competitive thermal insulation materials in the market, such as polyurethane foam and polystyrene foam, which tend to be cheaper and create competitive pressure for phenolic foam boards. Additionally, the production and processing of phenolic foam boards require strict technical standards and advanced equipment, which adds complexity and cost to manufacturing.

Regarding market concentration, although the phenolic foam board market is in a growth phase, it is still primarily dominated by a few leading companies. These companies often have strong research and development capabilities and advanced manufacturing technologies, enabling them to offer high-quality products and maintain significant market share through brand recognition. However, as demand continues to increase and technology advances, more small and medium-sized companies are entering the market, intensifying competition.

In terms of downstream demand trends, the rise of green buildings, energy-efficient constructions, and the increasing emphasis on fire safety are key drivers of the growing

demand for phenolic foam boards. With the global increase in environmental awareness, there is a rising demand for high-performance, eco-friendly materials, creating a substantial market opportunity for phenolic foam boards. In the future, with continuous technological innovations, particularly in production processes and material performance, the applications of phenolic foam boards will expand, offering a promising market outlook.

This report studies the global Phenolic Foam Board production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Phenolic Foam Board and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Phenolic Foam Board that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Phenolic Foam Board total production and demand, 2021-2032, (K Sqm)

Global Phenolic Foam Board total production value, 2021-2032, (USD Million)

Global Phenolic Foam Board production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Sqm), (based on production site)

Global Phenolic Foam Board consumption by region & country, CAGR, 2021-2032 & (K Sqm)

U.S. VS China: Phenolic Foam Board domestic production, consumption, key domestic manufacturers and share

Global Phenolic Foam Board production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Sqm)

Global Phenolic Foam Board production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Sqm)

Global Phenolic Foam Board production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Sqm)

This report profiles key players in the global Phenolic Foam Board market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kingspan Insulation, Asahi Kasei, Unilin(Xtratherm), LG Hausys, Sekisui Chemical, Jinan Shengquan Group, Tenlead, Guibao, ZDW Energy Saving Technology, BRD Japan, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Phenolic Foam Board market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Sqm) and average price (USD/Sqm) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Phenolic Foam Board Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Phenolic Foam Board Market, Segmentation by Type:

Insulation Thickness (mm) Less or Equal Than 40

Insulation Thickness (mm) 40-80

Insulation Thickness (mm) More Than 80

Global Phenolic Foam Board Market, Segmentation by Application:

Industrial Use

Building Use

Companies Profiled:

Kingspan Insulation

Asahi Kasei

Unilin(Xtratherm)

LG Hausys

Sekisui Chemical

Jinan Shengquan Group

Tenlead

Guibao

ZDW Energy Saving Technology

BRD Japan

GreenStuf

GFI (Green Foam Insulation Material)

XueLong Group

Key Questions Answered:

1. How big is the global Phenolic Foam Board market?
2. What is the demand of the global Phenolic Foam Board market?
3. What is the year over year growth of the global Phenolic Foam Board market?
4. What is the production and production value of the global Phenolic Foam Board market?
5. Who are the key producers in the global Phenolic Foam Board market?
6. What are the growth factors driving the market demand?

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