

Global Pharmacy Benefit Management (PBM) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Pharmacy Benefit Management (PBM) market size was valued at USD 484140 million in 2023 and is forecast to a readjusted size of USD 702170 million by 2030 with a CAGR of 5.5% during review period.

The term pharmacy benefit management (PBM) industry refers to a group of companies that serve as the middlemen between insurance companies, pharmacies, and drug manufacturers. PBMs are responsible for securing lower drug costs for insurers and insurance companies. They accomplish this by negotiating with pharmacies and drug manufacturers. The discounts are then passed onto insurance companies. Profits are generated through the slight up-charging of drugs or retaining portions of rebates.

Three major PBMs manufacturers include Express Scripts, CVS Health, and OptumRx, which comprise 75% of the market.

America is enjoying the largest market share of pharmacy benefit management (PBM), with a market share nearly 97%. EU is the second place, enjoying market share nearly 2%. In terms of product, government is the largest segment, with a share over 70%. And in terms of application, the largest application is non-mail pharmacy services, followed by mail-order pharmacy services.

The Global Info Research report includes an overview of the development of the Pharmacy Benefit Management (PBM) industry chain, the market status of Mail-order Pharmacy Services (Government, Non-Government), Non-mail Pharmacy Services (Government, Non-Government), and key enterprises in developed and developing

market, and analysed the cutting-edge technology, patent, hot applications and market trends of Pharmacy Benefit Management (PBM).

Regionally, the report analyzes the Pharmacy Benefit Management (PBM) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Pharmacy Benefit Management (PBM) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Pharmacy Benefit Management (PBM) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Pharmacy Benefit Management (PBM) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Government, Non-Government).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Pharmacy Benefit Management (PBM) market.

Regional Analysis: The report involves examining the Pharmacy Benefit Management (PBM) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Pharmacy Benefit Management (PBM) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Pharmacy Benefit Management

(PBM):

Company Analysis: Report covers individual Pharmacy Benefit Management (PBM) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Pharmacy Benefit Management (PBM) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Mail-order Pharmacy Services, Non-mail Pharmacy Services).

Technology Analysis: Report covers specific technologies relevant to Pharmacy Benefit Management (PBM). It assesses the current state, advancements, and potential future developments in Pharmacy Benefit Management (PBM) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Pharmacy Benefit Management (PBM) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Pharmacy Benefit Management (PBM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Government

Non-Government

Market segment by Application

Mail-order Pharmacy Services

Non-mail Pharmacy Services

Market segment by players, this report covers

CVS Health (CVS)

Express Scripts

OptumRx (UnitedHealth)

Humana Pharmacy Solutions

Prime Therapeutics

Medimpact Healthcare

Magellan Health

BC/BS

Vidalink

Sea Rainbow

Cachet

CRHMS

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and

Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Pharmacy Benefit Management (PBM) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Pharmacy Benefit Management (PBM), with revenue, gross margin and global market share of Pharmacy Benefit Management (PBM) from 2019 to 2024.

Chapter 3, the Pharmacy Benefit Management (PBM) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Pharmacy Benefit Management (PBM) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Pharmacy Benefit Management (PBM).

Chapter 13, to describe Pharmacy Benefit Management (PBM) research findings and conclusion.

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