

Global Pharmaceutical Grade Licorice Extract Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Pharmaceutical Grade Licorice Extract market size is expected to reach \$ 380 million by 2032, rising at a market growth of 7.5% CAGR during the forecast period (2026-2032).

In 2025, global sales volume of pharmaceutical-grade licorice extract reached 8,000 metric tons, with an average price of \$28,226 per ton.

Pharmaceutical Grade Licorice Extract is a concentrated form of licorice root extract that meets high-quality standards and purity requirements suitable for pharmaceutical and medicinal applications. Licorice is a plant known for its sweet-tasting roots, which contain bioactive compounds that have been used for various therapeutic purposes. Pharmaceutical grade licorice extract is carefully processed to ensure it is free from contaminants and consistent in its composition.

The raw materials for pharmaceutical-grade licorice extract are the dried roots and rhizomes of Glycyrrhiza plants. Major production regions are concentrated in China—specifically Xinjiang, Inner Mongolia, and Gansu (accounting for 68% of China's wild resources)—as well as in Central and South Asian regions such as Iran, Uzbekistan, and India. Raw materials must meet pharmaceutical standards: glycyrrhizin content is typically required to be above 6% (reaching 8%–12% in premium production areas), with a growth cycle of 3–5 years (wild) or 3–4 years (cultivated), and must pass tests for pesticide residues and heavy metals. Through the contract farming model, China has established over 18,000 hectares of licorice cultivation, securing supply for nearly 52% of large-scale B2B procurement contracts; however, wild resource harvesting has declined by 31% due to restrictions under the national list of Class II protected wild medicinal materials, making supply stability an ongoing challenge. Cold storage and low-

humidity warehousing (humidity 20%

10-20%

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