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Global Pharmaceutical Grade Hydrogen Iodide Supply, Demand and Key Producers, 2026-2032

https://marketpublishers.com/r/G72A7068685CEN.html
Date: November 2026
Pages: 108
Price: US$ 4,480.00 (Single User License)
ID: G72A7068685CEN

Abstracts

The global Pharmaceutical Grade Hydrogen Iodide market size is expected to reach $ 41.75 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

Pharmaceutical Grade Hydrogen Iodide refers to high-purity hydrogen iodide intended for pharmaceutical synthesis, pharmaceutical intermediate manufacturing, preparation of iodine-containing compounds, and pharmaceutical analytical or quality-control applications. In commercial pharmaceutical supply, the product is predominantly provided as an aqueous solution of hydrogen iodide, commonly known as hydriodic acid, with approximately 47% and 55–58% HI representing the principal concentration ranges. The product functions primarily as a strong acid, reducing reagent, iodinating reagent, cleavage reagent, and precursor for pharmaceutical iodides and other iodine-containing intermediates. Pharmaceutical-use grades emphasize controlled HI concentration, low levels of free iodine and inorganic impurities, trace-metal control, batch consistency, and appropriate stabilization according to downstream process requirements. Commercial products can be supplied in stabilized or unstabilized forms, while higher-purity and customer-specific grades are increasingly differentiated by impurity profiles, documentation, packaging, and process suitability.

Key Findings

Approximately 47% and 55–58% HI solutions represent the principal commercial concentration ranges

Pharmaceutical APIs and intermediates constitute the core downstream demand for

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Pharmaceutical Grade Hydrogen Iodide

Supply is concentrated among specialized iodine derivative manufacturers across North America East Asia and India

Demand is gradually shifting toward tighter impurity control higher consistency and customer-specific pharmaceutical specifications

Market Trends

The Pharmaceutical Grade Hydrogen Iodide market is moving from relatively standardized acid supply toward application-oriented, specification-driven products. Pharmaceutical customers are placing greater emphasis on consistent HI concentration, control of free iodine and trace metals, reproducibility between batches, and documentation that supports regulated manufacturing and customer qualification. At the product level, approximately 47% solutions and concentrated 55–58% solutions remain the principal commercial forms, while stabilized and unstabilized grades address different storage and process requirements. Japanese suppliers, for example, commercially provide 57–58% hydriodic acid for pharmaceutical applications, while other established iodine manufacturers specify concentrated hydriodic acid for use as a pharmaceutical raw material. Over the longer term, product differentiation is expected to depend increasingly on impurity control, pharmaceutical manufacturing compatibility, supply reliability and technical support rather than concentration alone. This favors producers with established iodine chemistry capabilities and consistent quality-management systems.

Market Dynamics

Drivers

Demand growth is primarily supported by continued use of iodine chemistry in pharmaceutical synthesis and pharmaceutical intermediate manufacturing. Hydriodic acid provides a combination of strong acidity, reducing capability and iodination functionality that is valuable in selected cleavage, reduction and functional-group conversion processes. Pharmaceuticals represented approximately 13% of global iodine demand in 2025, illustrating the structural importance of pharmaceutical applications within the broader iodine value chain. In addition, expansion of API and advanced pharmaceutical intermediate manufacturing, particularly in Asia, is supporting

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demand for reliable pharmaceutical-use HI with tighter impurity specifications and more consistent batch quality.

Restraints

The main restraint is the strong dependence of Pharmaceutical Grade Hydrogen Iodide economics on elemental iodine, a comparatively concentrated and supply-sensitive upstream raw material. Changes in iodine availability can transmit quickly into procurement costs and inventory requirements for HI manufacturers. The corrosive nature of hydriodic acid also creates additional requirements for production equipment, compatible packaging, storage, transportation and occupational safety. Product degradation through oxidation and formation of free iodine requires appropriate handling and, for some grades, stabilization. These factors increase operational complexity relative to less reactive inorganic reagents and can limit the number of suppliers able to meet pharmaceutical customers' long-term consistency and qualification requirements.

Opportunities

The most attractive opportunities lie in higher-purity, low-impurity and customer-specific Pharmaceutical Grade Hydrogen Iodide rather than undifferentiated standard material. API and pharmaceutical intermediate producers increasingly require tighter control of trace metals, halide-related impurities, nonvolatile residues and stabilizer content, creating opportunities for suppliers capable of customizing specifications and analytical documentation. Additional opportunity exists in Asia as pharmaceutical intermediate supply chains continue to deepen and customers seek regional sources that can reduce logistics risk. Stabilizer-free products for processes sensitive to phosphorus-containing additives, as well as highly controlled stabilized grades for longer storage and transportation, provide further avenues for portfolio differentiation and higher technical value.

Challenges

A major industry challenge is the absence of a single globally harmonized definition for Pharmaceutical Grade Hydrogen Iodide. Individual customers may apply internal specifications, pharmacopoeial reagent requirements or process-specific impurity limits, making supplier qualification more complex than for standardized commodity chemicals. Manufacturers must also manage oxidation stability, hazardous-material logistics, batch-

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to-batch consistency and documentation requirements simultaneously. Alternative iodination and reduction reagents may compete with HI in certain synthesis routes, particularly where process safety, waste treatment or equipment corrosion becomes a major consideration. As a result, market expansion depends not only on pharmaceutical demand but also on whether HI remains technically and economically preferred within individual chemical synthesis pathways.

Industry Chain Analysis

The upstream chain of Pharmaceutical Grade Hydrogen Iodide is centered on elemental iodine, together with process reagents, purified water, stabilizers where required, corrosion-resistant processing materials and dedicated chemical packaging. Elemental iodine is the dominant strategic feedstock, so the economics and supply security of HI are closely linked to the broader iodine industry. Global iodine consumption remained close to 40,000 MT in 2025, with pharmaceutical synthesis among the significant applications supporting iodine demand. Midstream value creation involves conversion of iodine into hydrogen iodide, aqueous absorption or concentration adjustment, purification, impurity removal, stabilization when required, analytical control and pharmaceutical-oriented packaging. The value-added portion increases as specifications become more demanding, particularly for trace-metal control, free-iodine management and batch consistency.

Downstream demand is concentrated in pharmaceutical APIs and intermediates, pharmaceutical iodides and iodinated compounds, pharmaceutical analytical and quality-control applications, and selected disinfectant formulations. The key value-chain advantage is therefore not simply the ability to manufacture hydriodic acid, but the ability to provide reproducible material that fits validated pharmaceutical processes. Producers with integrated iodine access can benefit from feedstock security, while specialized derivative manufacturers compete through purification technology, analytical capabilities, application knowledge and flexible customer specifications. This creates a market structure in which technical qualification and continuity of supply can be as important as manufacturing scale.

Segment Insights

By concentration, commercial demand is concentrated primarily in approximately 47% HI and 55–58% HI aqueous solutions. The 55–58% category corresponds to concentrated commercial hydriodic acid and is particularly relevant to pharmaceutical

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synthesis requiring higher active content and lower water introduction, while approximately 47% material remains established in pharmaceutical processing and reagent applications. Official product specifications from established iodine manufacturers confirm the commercial use of approximately 57–58% HI in pharmaceutical applications. The precise product mix varies by reaction route and customer specification, so concentration should be considered together with impurity requirements rather than as an independent indicator of pharmaceutical suitability.

Downstream Market Opportunities

Pharmaceutical APIs and intermediates represent the principal opportunity for Pharmaceutical Grade Hydrogen Iodide because HI is consumed directly as a reaction reagent in selected reduction, cleavage, iodination and functional-group transformation processes. Pharmaceutical iodides and other iodine-containing intermediates provide a second layer of demand, particularly where iodine chemistry forms part of a multi-step synthesis chain. Pharmaceutical analysis and quality control constitute a smaller but technically demanding segment in which purity and reproducibility can outweigh volume considerations. Selected veterinary and disinfectant formulations provide additional niche demand. Future opportunities are therefore expected to favor applications where process consistency, impurity control and validated supply are more important than commodity chemical purchasing considerations.

Regional Insights

The market has a geographically diversified but relatively specialized supply structure. North America benefits from established iodine-derivative manufacturing capabilities and a significant pharmaceutical and specialty-chemical customer base, supporting demand for qualified and tightly controlled HI products. East Asia represents another important supply and consumption cluster, with Japan maintaining technically established iodine chemistry and pharmaceutical raw-material production, while China combines iodine-derivative manufacturing with a large pharmaceutical intermediate and fine-chemical industry. India has become increasingly relevant through its extensive API and pharmaceutical intermediate manufacturing base and growing domestic iodine-derivative capabilities.

Incremental demand opportunities are expected to be stronger in Asia, particularly where pharmaceutical intermediate production continues to localize and customers seek multiple qualified regional suppliers. North American and Japanese markets are

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comparatively more mature and emphasize supply reliability, purity and documentation, while emerging Asian demand combines volume expansion with progressively higher specification requirements. Europe remains an important pharmaceutical consumption market but has a more selective local HI manufacturing base, increasing the importance of established cross-border supply relationships. These differences create opportunities for suppliers able to combine regional availability with consistent global product specifications.

Competitive Landscape Analysis

The Pharmaceutical Grade Hydrogen Iodide market is characterized by a relatively limited group of specialized iodine and iodine-derivative manufacturers rather than a broad base of commodity acid producers. Competition is shaped by access to iodine feedstock, purification capability, control of free iodine and trace impurities, stabilization technology, pharmaceutical quality systems, customer qualification history and hazardous-material logistics. Vertically integrated iodine producers benefit from greater feedstock security, while dedicated derivative manufacturers can compete through broader formulation flexibility and customer-specific specifications. Regional pharmaceutical intermediate suppliers add competition in Asia, particularly for customized grades and local delivery. Because pharmaceutical customers generally require stable quality and repeatable reaction performance, switching suppliers can involve technical evaluation and requalification, creating a degree of customer stickiness once a product has been validated. The longer-term competitive advantage is therefore expected to shift toward suppliers that can combine reliable iodine sourcing, controlled manufacturing, comprehensive analytical documentation and application-specific technical support.

Report Scope

This report studies the global Pharmaceutical Grade Hydrogen Iodide production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Pharmaceutical Grade Hydrogen Iodide and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Pharmaceutical Grade Hydrogen Iodide that contribute to its increasing demand across many markets.

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Highlights and key features of the study

Global Pharmaceutical Grade Hydrogen Iodide total production and demand, 2021-2032, (Tons)

Global Pharmaceutical Grade Hydrogen Iodide total production value, 2021-2032, (USD Million)

Global Pharmaceutical Grade Hydrogen Iodide production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Pharmaceutical Grade Hydrogen Iodide consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Pharmaceutical Grade Hydrogen Iodide domestic production, consumption, key domestic manufacturers and share

Global Pharmaceutical Grade Hydrogen Iodide production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Pharmaceutical Grade Hydrogen Iodide production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Pharmaceutical Grade Hydrogen Iodide production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Pharmaceutical Grade Hydrogen Iodide market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Iofina Chemical, GHW International, Ajay-SQM Group, Shandong Boyuan Advanced Materials, ISE Chemicals Corporation, Nippoh Chemicals, Godo Shigen, Deepwater Chemicals, Infinium Pharmachem, Eskay Iodine, etc.

This report also provides key insights about market drivers, restraints, opportunities,

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new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Pharmaceutical Grade Hydrogen Iodide market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Tons) and average price (US$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Pharmaceutical Grade Hydrogen Iodide Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Pharmaceutical Grade Hydrogen Iodide Market, Segmentation by Type:

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57% Concentration

47% Concentration

Other

Global Pharmaceutical Grade Hydrogen Iodide Market, Segmentation by Purification Process:

Distilled Pharmaceutical Grade

Standard Purified Pharmaceutical Grade

Global Pharmaceutical Grade Hydrogen Iodide Market, Segmentation by Pharmaceutical Use Mode:

Pharmaceutical Synthesis Grade

Pharmaceutical Analytical Grade

Global Pharmaceutical Grade Hydrogen Iodide Market, Segmentation by Application:

Pharmaceutical APIs and Intermediates

Pharmaceutical Iodides and Iodinated Compounds

Pharmaceutical Analysis and Quality Control

Companies Profiled:

Iofina Chemical

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GHW International

Ajay-SQM Group

Shandong Boyuan Advanced Materials

ISE Chemicals Corporation

Nippoh Chemicals

Godo Shigen

Deepwater Chemicals

Infinium Pharmachem

Eskay Iodine

Key Questions Answered

1. How big is the global Pharmaceutical Grade Hydrogen Iodide market?
2. What is the demand of the global Pharmaceutical Grade Hydrogen Iodide market?
3. What is the year over year growth of the global Pharmaceutical Grade Hydrogen Iodide market?
4. What is the total value of the global Pharmaceutical Grade Hydrogen Iodide market?
5. Who are the Major Players in the global Pharmaceutical Grade Hydrogen Iodide market?
6. What are the growth factors driving the market demand?

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