

Global Pharma Track and Trace Solutions Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Track and trace solutions are not just economic measures for supply-chain efficiency. Experts estimate that 5% of all drugs sold worldwide are counterfeits – in some countries, figures even reach a shocking 50 %. Billions of products are “lost in the supply chain” every year. Counterfeit drugs and product diversion risk lives, undermine revenues, and threaten company reputations. The pharmaceutical industry needs to ensure supply-chain security and gain the ability to authenticate the ePedigree, or life history, of a product.

Track and trace solutions are an essential part of this strategy. Track and trace solutions identify the origins of a pharmaceutical industry product and verify its authenticity. Moreover, track and trace solutions also help combat product diversion, whereby legitimate products are diverted from one market to another, with implications for licensing obligations and distribution agreements as well as for revenues.

Scope of the Report

This report studies the Pharma Track and Trace Solutions market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Pharma Track and Trace Solutions market by product type and applications/end industries. In the last several years, global market of Pharma Track and Trace Solutions developed rapidly, with an average growth rate of 17%. In 2017, global revenue of Pharma Track and Trace Solutions is about 840 million USD.

The classification of Pharma Track and Trace Solutions includes Barcodes and RFID. The proportion of Barcodes in 2016 is about 72.4%, and the proportion of RFID in 2016

is about 27.6%. Barcodes technology reported largest revenue share of the track and trace solutions sector in 2017. The 2D barcode is the largest segment of barcodes technology and is expected to maintain its position throughout the study period. The increased application of 2D barcodes in pharmaceutical & biopharmaceutical product packaging is a major factor that contributed to the higher revenue share.

Pharma Track and Trace Solutions are application in Bio Pharma, Chemical Pharma and Specially Pharma. The most of Pharma Track and Trace Solutions is used in Chemical Pharma, and the market share of that is about 69.5 % in 2017.

The global Pharma Track and Trace Solutions market is valued at 840 million USD in 2017 and is expected to reach 2380 million USD by the end of 2023, growing at a CAGR of 18.9% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Pharma Track and Trace Solutions.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Optel Vision

Siemens

IBM

Axway

Mettler-Toledo

Systech

SAP

Seidenader Maschinenbau

Antares Vision

Sea Vision

TraceLink

Adents International

Xyntek

Holoflex

ACG Worldwide

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Barcodes

RFID

Market Segment by Applications, can be divided into

Bio Pharma

Chemical Pharma

Specialty Pharma

Contents

1 PHARMA TRACK AND TRACE SOLUTIONS MARKET OVERVIEW

- 1.1 Product Overview and Scope of Pharma Track and Trace Solutions
- 1.2 Classification of Pharma Track and Trace Solutions by Types
 - 1.2.1 Global Pharma Track and Trace Solutions Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Pharma Track and Trace Solutions Revenue Market Share by Types in 2017
 - 1.2.3 Barcodes
 - 1.2.4 RFID
- 1.3 Global Pharma Track and Trace Solutions Market by Application
 - 1.3.1 Global Pharma Track and Trace Solutions Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Bio Pharma
 - 1.3.3 Chemical Pharma
 - 1.3.4 Specially Pharma
- 1.4 Global Pharma Track and Trace Solutions Market by Regions
 - 1.4.1 Global Pharma Track and Trace Solutions Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Pharma Track and Trace Solutions Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Pharma Track and Trace Solutions Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Pharma Track and Trace Solutions Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Pharma Track and Trace Solutions Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Pharma Track and Trace Solutions Status and Prospect (2013-2023)
- 1.5 Global Market Size of Pharma Track and Trace Solutions (2013-2023)

2 MANUFACTURERS PROFILES

- 2.1 Optel Vision
 - 2.1.1 Business Overview
 - 2.1.2 Pharma Track and Trace Solutions Type and Applications
 - 2.1.2.1 Product A

- 2.1.2.2 Product B
- 2.1.3 Optel Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 Siemens
 - 2.2.1 Business Overview
 - 2.2.2 Pharma Track and Trace Solutions Type and Applications
 - 2.2.2.1 Product A
 - 2.2.2.2 Product B
 - 2.2.3 Siemens Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 IBM
 - 2.3.1 Business Overview
 - 2.3.2 Pharma Track and Trace Solutions Type and Applications
 - 2.3.2.1 Product A
 - 2.3.2.2 Product B
 - 2.3.3 IBM Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Axway
 - 2.4.1 Business Overview
 - 2.4.2 Pharma Track and Trace Solutions Type and Applications
 - 2.4.2.1 Product A
 - 2.4.2.2 Product B
 - 2.4.3 Axway Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Mettler-Toledo
 - 2.5.1 Business Overview
 - 2.5.2 Pharma Track and Trace Solutions Type and Applications
 - 2.5.2.1 Product A
 - 2.5.2.2 Product B
 - 2.5.3 Mettler-Toledo Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 Systech
 - 2.6.1 Business Overview
 - 2.6.2 Pharma Track and Trace Solutions Type and Applications
 - 2.6.2.1 Product A
 - 2.6.2.2 Product B
 - 2.6.3 Systech Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.7 SAP

- 2.7.1 Business Overview
- 2.7.2 Pharma Track and Trace Solutions Type and Applications
 - 2.7.2.1 Product A
 - 2.7.2.2 Product B
- 2.7.3 SAP Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.8 Seidenader Maschinenbau
 - 2.8.1 Business Overview
 - 2.8.2 Pharma Track and Trace Solutions Type and Applications
 - 2.8.2.1 Product A
 - 2.8.2.2 Product B
 - 2.8.3 Seidenader Maschinenbau Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.9 Antares Vision
 - 2.9.1 Business Overview
 - 2.9.2 Pharma Track and Trace Solutions Type and Applications
 - 2.9.2.1 Product A
 - 2.9.2.2 Product B
 - 2.9.3 Antares Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.10 Sea Vision
 - 2.10.1 Business Overview
 - 2.10.2 Pharma Track and Trace Solutions Type and Applications
 - 2.10.2.1 Product A
 - 2.10.2.2 Product B
 - 2.10.3 Sea Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.11 TraceLink
 - 2.11.1 Business Overview
 - 2.11.2 Pharma Track and Trace Solutions Type and Applications
 - 2.11.2.1 Product A
 - 2.11.2.2 Product B
 - 2.11.3 TraceLink Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)
- 2.12 Adents International
 - 2.12.1 Business Overview
 - 2.12.2 Pharma Track and Trace Solutions Type and Applications
 - 2.12.2.1 Product A
 - 2.12.2.2 Product B

2.12.3 Adents International Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

2.13 Xyntek

2.13.1 Business Overview

2.13.2 Pharma Track and Trace Solutions Type and Applications

2.13.2.1 Product A

2.13.2.2 Product B

2.13.3 Xyntek Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

2.14 Holoflex

2.14.1 Business Overview

2.14.2 Pharma Track and Trace Solutions Type and Applications

2.14.2.1 Product A

2.14.2.2 Product B

2.14.3 Holoflex Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

2.15 ACG Worldwide

2.15.1 Business Overview

2.15.2 Pharma Track and Trace Solutions Type and Applications

2.15.2.1 Product A

2.15.2.2 Product B

2.15.3 ACG Worldwide Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL PHARMA TRACK AND TRACE SOLUTIONS MARKET COMPETITION, BY PLAYERS

3.1 Global Pharma Track and Trace Solutions Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Pharma Track and Trace Solutions Players Market Share

3.2.2 Top 10 Pharma Track and Trace Solutions Players Market Share

3.3 Market Competition Trend

4 GLOBAL PHARMA TRACK AND TRACE SOLUTIONS MARKET SIZE BY REGIONS

4.1 Global Pharma Track and Trace Solutions Revenue and Market Share by Regions

4.2 North America Pharma Track and Trace Solutions Revenue and Growth Rate

(2013-2018)

4.3 Europe Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Pharma Track and Trace Solutions Revenue and Growth Rate
(2013-2018)

4.5 South America Pharma Track and Trace Solutions Revenue and Growth Rate
(2013-2018)

4.6 Middle East and Africa Pharma Track and Trace Solutions Revenue and Growth
Rate (2013-2018)

5 NORTH AMERICA PHARMA TRACK AND TRACE SOLUTIONS REVENUE BY COUNTRIES

5.1 North America Pharma Track and Trace Solutions Revenue by Countries
(2013-2018)

5.2 USA Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

5.3 Canada Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

5.4 Mexico Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

6 EUROPE PHARMA TRACK AND TRACE SOLUTIONS REVENUE BY COUNTRIES

6.1 Europe Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

6.2 Germany Pharma Track and Trace Solutions Revenue and Growth Rate
(2013-2018)

6.3 UK Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

6.4 France Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

6.5 Russia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

6.6 Italy Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC PHARMA TRACK AND TRACE SOLUTIONS REVENUE BY COUNTRIES

7.1 Asia-Pacific Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

7.2 China Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

7.3 Japan Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

7.4 Korea Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

7.5 India Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Pharma Track and Trace Solutions Revenue and Growth Rate
(2013-2018)

8 SOUTH AMERICA PHARMA TRACK AND TRACE SOLUTIONS REVENUE BY COUNTRIES

8.1 South America Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

8.2 Brazil Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

8.3 Argentina Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

8.4 Colombia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE PHARMA TRACK AND TRACE SOLUTIONS BY COUNTRIES

9.1 Middle East and Africa Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

9.2 Saudi Arabia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

9.3 UAE Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

9.4 Egypt Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

9.5 Nigeria Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

9.6 South Africa Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

10 GLOBAL PHARMA TRACK AND TRACE SOLUTIONS MARKET SEGMENT BY TYPE

10.1 Global Pharma Track and Trace Solutions Revenue and Market Share by Type (2013-2018)

10.2 Global Pharma Track and Trace Solutions Market Forecast by Type (2018-2023)

10.3 Barcodes Revenue Growth Rate (2013-2023)

10.4 RFID Revenue Growth Rate (2013-2023)

11 GLOBAL PHARMA TRACK AND TRACE SOLUTIONS MARKET SEGMENT BY APPLICATION

11.1 Global Pharma Track and Trace Solutions Revenue Market Share by Application (2013-2018)

11.2 Pharma Track and Trace Solutions Market Forecast by Application (2018-2023)

11.3 Bio Pharma Revenue Growth (2013-2018)

11.4 Chemical Pharma Revenue Growth (2013-2018)

11.5 Specially Pharma Revenue Growth (2013-2018)

12 GLOBAL PHARMA TRACK AND TRACE SOLUTIONS MARKET SIZE FORECAST (2018-2023)

12.1 Global Pharma Track and Trace Solutions Market Size Forecast (2018-2023)

12.2 Global Pharma Track and Trace Solutions Market Forecast by Regions (2018-2023)

12.3 North America Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

12.4 Europe Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

12.6 South America Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Pharma Track and Trace Solutions Picture

Table Product Specifications of Pharma Track and Trace Solutions

Table Global Pharma Track and Trace Solutions and Revenue (Million USD) Market Split by Product Type

Figure Global Pharma Track and Trace Solutions Revenue Market Share by Types in 2017

Figure Barcodes Picture

Figure RFID Picture

Table Global Pharma Track and Trace Solutions Revenue (Million USD) by Application (2013-2023)

Figure Pharma Track and Trace Solutions Revenue Market Share by Applications in 2017

Figure Bio Pharma Picture

Figure Chemical Pharma Picture

Figure Specially Pharma Picture

Table Global Market Pharma Track and Trace Solutions Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (2013-2023)

Table Optel Vision Basic Information, Manufacturing Base and Competitors

Table Optel Vision Pharma Track and Trace Solutions Type and Applications

Table Optel Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Siemens Basic Information, Manufacturing Base and Competitors

Table Siemens Pharma Track and Trace Solutions Type and Applications

Table Siemens Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table IBM Basic Information, Manufacturing Base and Competitors

Table IBM Pharma Track and Trace Solutions Type and Applications

Table IBM Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Axway Basic Information, Manufacturing Base and Competitors

Table Axway Pharma Track and Trace Solutions Type and Applications

Table Axway Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Mettler-Toledo Basic Information, Manufacturing Base and Competitors

Table Mettler-Toledo Pharma Track and Trace Solutions Type and Applications

Table Mettler-Toledo Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Systech Basic Information, Manufacturing Base and Competitors

Table Systech Pharma Track and Trace Solutions Type and Applications

Table Systech Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table SAP Basic Information, Manufacturing Base and Competitors

Table SAP Pharma Track and Trace Solutions Type and Applications

Table SAP Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Seidenader Maschinenbau Basic Information, Manufacturing Base and Competitors

Table Seidenader Maschinenbau Pharma Track and Trace Solutions Type and Applications

Table Seidenader Maschinenbau Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Antares Vision Basic Information, Manufacturing Base and Competitors

Table Antares Vision Pharma Track and Trace Solutions Type and Applications

Table Antares Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Sea Vision Basic Information, Manufacturing Base and Competitors

Table Sea Vision Pharma Track and Trace Solutions Type and Applications

Table Sea Vision Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table TraceLink Basic Information, Manufacturing Base and Competitors

Table TraceLink Pharma Track and Trace Solutions Type and Applications

Table TraceLink Pharma Track and Trace Solutions Revenue, Gross Margin and

Market Share (2016-2017)

Table Adents International Basic Information, Manufacturing Base and Competitors

Table Adents International Pharma Track and Trace Solutions Type and Applications

Table Adents International Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Xyntek Basic Information, Manufacturing Base and Competitors

Table Xyntek Pharma Track and Trace Solutions Type and Applications

Table Xyntek Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Holoflex Basic Information, Manufacturing Base and Competitors

Table Holoflex Pharma Track and Trace Solutions Type and Applications

Table Holoflex Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table ACG Worldwide Basic Information, Manufacturing Base and Competitors

Table ACG Worldwide Pharma Track and Trace Solutions Type and Applications

Table ACG Worldwide Pharma Track and Trace Solutions Revenue, Gross Margin and Market Share (2016-2017)

Table Global Pharma Track and Trace Solutions Revenue (Million USD) by Players (2013-2018)

Table Global Pharma Track and Trace Solutions Revenue Share by Players (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Share by Players in 2016

Figure Global Pharma Track and Trace Solutions Revenue Share by Players in 2017

Figure Global Top 5 Players Pharma Track and Trace Solutions Revenue Market Share in 2017

Figure Global Top 10 Players Pharma Track and Trace Solutions Revenue Market Share in 2017

Figure Global Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Pharma Track and Trace Solutions Revenue (Million USD) by Regions (2013-2018)

Table Global Pharma Track and Trace Solutions Revenue Market Share by Regions (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Market Share by Regions (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Market Share by Regions in 2017

Figure North America Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Europe Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure South America Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Table North America Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

Table North America Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure North America Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure North America Pharma Track and Trace Solutions Revenue Market Share by Countries in 2017

Figure USA Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Canada Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Mexico Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Table Europe Pharma Track and Trace Solutions Revenue (Million USD) by Countries (2013-2018)

Figure Europe Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure Europe Pharma Track and Trace Solutions Revenue Market Share by Countries in 2017

Figure Germany Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure UK Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure France Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Russia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Italy Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Pharma Track and Trace Solutions Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Pharma Track and Trace Solutions Revenue Market Share by Countries in 2017

Figure China Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Japan Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Korea Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure India Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Table South America Pharma Track and Trace Solutions Revenue by Countries (2013-2018)

Table South America Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure South America Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure South America Pharma Track and Trace Solutions Revenue Market Share by Countries in 2017

Figure Brazil Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Argentina Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Colombia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Pharma Track and Trace Solutions Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Pharma Track and Trace Solutions Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Pharma Track and Trace Solutions Revenue Market Share by Countries in 2017

Figure Saudi Arabia Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure UAE Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Egypt Pharma Track and Trace Solutions Revenue and Growth Rate (2013-2018)

Figure Nigeria Pharma Track and Trace Solutions Revenue and Growth Rate

(2013-2018)

Figure South Africa Pharma Track and Trace Solutions Revenue and Growth Rate

(2013-2018)

Table Global Pharma Track and Trace Solutions Revenue (Million USD) by Type

(2013-2018)

Table Global Pharma Track and Trace Solutions Revenue Share by Type (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Share by Type (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Share by Type in 2017

Table Global Pharma Track and Trace Solutions Revenue Forecast by Type

(2018-2023)

Figure Global Pharma Track and Trace Solutions Market Share Forecast by Type

(2018-2023)

Figure Global Barcodes Revenue Growth Rate (2013-2018)

Figure Global RFID Revenue Growth Rate (2013-2018)

Table Global Pharma Track and Trace Solutions Revenue by Application (2013-2018)

Table Global Pharma Track and Trace Solutions Revenue Share by Application

(2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Share by Application

(2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue Share by Application in 2017

Table Global Pharma Track and Trace Solutions Revenue Forecast by Application

(2018-2023)

Figure Global Pharma Track and Trace Solutions Market Share Forecast by Application

(2018-2023)

Figure Global Bio Pharma Revenue Growth Rate (2013-2018)

Figure Global Chemical Pharma Revenue Growth Rate (2013-2018)

Figure Global Specially Pharma Revenue Growth Rate (2013-2018)

Figure Global Pharma Track and Trace Solutions Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Pharma Track and Trace Solutions Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Pharma Track and Trace Solutions Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

Figure Europe Pharma Track and Trace Solutions Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Pharma Track and Trace Solutions Revenue Market Forecast

(2018-2023)

Figure South America Pharma Track and Trace Solutions Revenue Market Forecast

(2018-2023)

Figure Middle East and Africa Pharma Track and Trace Solutions Revenue Market

Forecast (2018-2023)

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