

Global PFO Closure Device Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global PFO Closure Device market size was valued at USD 124.9 million in 2023 and is forecast to a readjusted size of USD 208.1 million by 2030 with a CAGR of 7.6% during review period.

Patent Foramen Ovale (PFO), A hole in your heart would seem to be the very definition of a “problem.” Yet more than a quarter of the population has one, and for most it causes no adverse health effects. In fact, the vast majority of those affected don’t even know it.

There are two kinds of holes in the heart. One is called an atrial septal defect (ASD), and the other is a patent foramen ovale (PFO). Although both are holes in the wall of tissue (septum) between the left and right upper chambers of the heart (atria), their causes are quite different. An ASD is a failure of the septal tissue to form between the atria, and as such it is considered a congenital heart defect, something that you are born with. Generally, an ASD hole is larger than that of a PFO. The larger the hole, the more likely there are to be symptoms.

The main market for PFO shut-off devices is Europe with approximately 55%, followed by North America with approximately 20%. Abbott, Occlutech and Starway are the leading manufacturers, with Abbott leading the world with about 70%. Non-degradable PFO Occluder is the main type, with a share about 93%.

The Global Info Research report includes an overview of the development of the PFO Closure Device industry chain, the market status of Public Hospital (Non-degradable, Degradable), Private Hospital (Non-degradable, Degradable), and key enterprises in

developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of PFO Closure Device.

Regionally, the report analyzes the PFO Closure Device markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global PFO Closure Device market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the PFO Closure Device market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the PFO Closure Device industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Non-degradable, Degradable).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the PFO Closure Device market.

Regional Analysis: The report involves examining the PFO Closure Device market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the PFO Closure Device market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to PFO Closure Device:

Company Analysis: Report covers individual PFO Closure Device manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards PFO Closure Device. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Public Hospital, Private Hospital).

Technology Analysis: Report covers specific technologies relevant to PFO Closure Device. It assesses the current state, advancements, and potential future developments in PFO Closure Device areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the PFO Closure Device market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

PFO Closure Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Non-degradable

Degradable

Market segment by Application

Public Hospital

Private Hospital

Major players covered

Abbott

Occlutech

Starway

W. L. Gore & Associates

Cardia

LifeTech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe PFO Closure Device product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of PFO Closure Device, with price, sales, revenue and global market share of PFO Closure Device from 2019 to 2024.

Chapter 3, the PFO Closure Device competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the PFO Closure Device breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and PFO Closure Device market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of PFO Closure Device.

Chapter 14 and 15, to describe PFO Closure Device sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of PFO Closure Device
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global PFO Closure Device Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Non-degradable
 - 1.3.3 Degradable
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global PFO Closure Device Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Public Hospital
 - 1.4.3 Private Hospital
- 1.5 Global PFO Closure Device Market Size & Forecast
 - 1.5.1 Global PFO Closure Device Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global PFO Closure Device Sales Quantity (2019-2030)
 - 1.5.3 Global PFO Closure Device Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Abbott
 - 2.1.1 Abbott Details
 - 2.1.2 Abbott Major Business
 - 2.1.3 Abbott PFO Closure Device Product and Services
 - 2.1.4 Abbott PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Abbott Recent Developments/Updates
- 2.2 Occlutech
 - 2.2.1 Occlutech Details
 - 2.2.2 Occlutech Major Business
 - 2.2.3 Occlutech PFO Closure Device Product and Services
 - 2.2.4 Occlutech PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Occlutech Recent Developments/Updates
- 2.3 Starway
 - 2.3.1 Starway Details

- 2.3.2 Starway Major Business
- 2.3.3 Starway PFO Closure Device Product and Services
- 2.3.4 Starway PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Starway Recent Developments/Updates
- 2.4 W. L. Gore & Associates
 - 2.4.1 W. L. Gore & Associates Details
 - 2.4.2 W. L. Gore & Associates Major Business
 - 2.4.3 W. L. Gore & Associates PFO Closure Device Product and Services
 - 2.4.4 W. L. Gore & Associates PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 W. L. Gore & Associates Recent Developments/Updates
- 2.5 Cardia
 - 2.5.1 Cardia Details
 - 2.5.2 Cardia Major Business
 - 2.5.3 Cardia PFO Closure Device Product and Services
 - 2.5.4 Cardia PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Cardia Recent Developments/Updates
- 2.6 LifeTech
 - 2.6.1 LifeTech Details
 - 2.6.2 LifeTech Major Business
 - 2.6.3 LifeTech PFO Closure Device Product and Services
 - 2.6.4 LifeTech PFO Closure Device Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 LifeTech Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: PFO CLOSURE DEVICE BY MANUFACTURER

- 3.1 Global PFO Closure Device Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global PFO Closure Device Revenue by Manufacturer (2019-2024)
- 3.3 Global PFO Closure Device Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of PFO Closure Device by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 PFO Closure Device Manufacturer Market Share in 2023
 - 3.4.2 Top 6 PFO Closure Device Manufacturer Market Share in 2023
- 3.5 PFO Closure Device Market: Overall Company Footprint Analysis
 - 3.5.1 PFO Closure Device Market: Region Footprint

- 3.5.2 PFO Closure Device Market: Company Product Type Footprint
- 3.5.3 PFO Closure Device Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global PFO Closure Device Market Size by Region
 - 4.1.1 Global PFO Closure Device Sales Quantity by Region (2019-2030)
 - 4.1.2 Global PFO Closure Device Consumption Value by Region (2019-2030)
 - 4.1.3 Global PFO Closure Device Average Price by Region (2019-2030)
- 4.2 North America PFO Closure Device Consumption Value (2019-2030)
- 4.3 Europe PFO Closure Device Consumption Value (2019-2030)
- 4.4 Asia-Pacific PFO Closure Device Consumption Value (2019-2030)
- 4.5 South America PFO Closure Device Consumption Value (2019-2030)
- 4.6 Middle East and Africa PFO Closure Device Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global PFO Closure Device Sales Quantity by Type (2019-2030)
- 5.2 Global PFO Closure Device Consumption Value by Type (2019-2030)
- 5.3 Global PFO Closure Device Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global PFO Closure Device Sales Quantity by Application (2019-2030)
- 6.2 Global PFO Closure Device Consumption Value by Application (2019-2030)
- 6.3 Global PFO Closure Device Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America PFO Closure Device Sales Quantity by Type (2019-2030)
- 7.2 North America PFO Closure Device Sales Quantity by Application (2019-2030)
- 7.3 North America PFO Closure Device Market Size by Country
 - 7.3.1 North America PFO Closure Device Sales Quantity by Country (2019-2030)
 - 7.3.2 North America PFO Closure Device Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe PFO Closure Device Sales Quantity by Type (2019-2030)
- 8.2 Europe PFO Closure Device Sales Quantity by Application (2019-2030)
- 8.3 Europe PFO Closure Device Market Size by Country
 - 8.3.1 Europe PFO Closure Device Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe PFO Closure Device Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific PFO Closure Device Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific PFO Closure Device Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific PFO Closure Device Market Size by Region
 - 9.3.1 Asia-Pacific PFO Closure Device Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific PFO Closure Device Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America PFO Closure Device Sales Quantity by Type (2019-2030)
- 10.2 South America PFO Closure Device Sales Quantity by Application (2019-2030)
- 10.3 South America PFO Closure Device Market Size by Country
 - 10.3.1 South America PFO Closure Device Sales Quantity by Country (2019-2030)
 - 10.3.2 South America PFO Closure Device Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa PFO Closure Device Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa PFO Closure Device Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa PFO Closure Device Market Size by Country

11.3.1 Middle East & Africa PFO Closure Device Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa PFO Closure Device Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 PFO Closure Device Market Drivers

12.2 PFO Closure Device Market Restraints

12.3 PFO Closure Device Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of PFO Closure Device and Key Manufacturers

13.2 Manufacturing Costs Percentage of PFO Closure Device

13.3 PFO Closure Device Production Process

13.4 PFO Closure Device Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 PFO Closure Device Typical Distributors

14.3 PFO Closure Device Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global PFO Closure Device Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global PFO Closure Device Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Abbott Basic Information, Manufacturing Base and Competitors

Table 4. Abbott Major Business

Table 5. Abbott PFO Closure Device Product and Services

Table 6. Abbott PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Abbott Recent Developments/Updates

Table 8. Occlutech Basic Information, Manufacturing Base and Competitors

Table 9. Occlutech Major Business

Table 10. Occlutech PFO Closure Device Product and Services

Table 11. Occlutech PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Occlutech Recent Developments/Updates

Table 13. Starway Basic Information, Manufacturing Base and Competitors

Table 14. Starway Major Business

Table 15. Starway PFO Closure Device Product and Services

Table 16. Starway PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Starway Recent Developments/Updates

Table 18. W. L. Gore & Associates Basic Information, Manufacturing Base and Competitors

Table 19. W. L. Gore & Associates Major Business

Table 20. W. L. Gore & Associates PFO Closure Device Product and Services

Table 21. W. L. Gore & Associates PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. W. L. Gore & Associates Recent Developments/Updates

Table 23. Cardia Basic Information, Manufacturing Base and Competitors

Table 24. Cardia Major Business

Table 25. Cardia PFO Closure Device Product and Services

Table 26. Cardia PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Cardia Recent Developments/Updates
- Table 28. LifeTech Basic Information, Manufacturing Base and Competitors
- Table 29. LifeTech Major Business
- Table 30. LifeTech PFO Closure Device Product and Services
- Table 31. LifeTech PFO Closure Device Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. LifeTech Recent Developments/Updates
- Table 33. Global PFO Closure Device Sales Quantity by Manufacturer (2019-2024) & (Units)
- Table 34. Global PFO Closure Device Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 35. Global PFO Closure Device Average Price by Manufacturer (2019-2024) & (US\$/Unit)
- Table 36. Market Position of Manufacturers in PFO Closure Device, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 37. Head Office and PFO Closure Device Production Site of Key Manufacturer
- Table 38. PFO Closure Device Market: Company Product Type Footprint
- Table 39. PFO Closure Device Market: Company Product Application Footprint
- Table 40. PFO Closure Device New Market Entrants and Barriers to Market Entry
- Table 41. PFO Closure Device Mergers, Acquisition, Agreements, and Collaborations
- Table 42. Global PFO Closure Device Sales Quantity by Region (2019-2024) & (Units)
- Table 43. Global PFO Closure Device Sales Quantity by Region (2025-2030) & (Units)
- Table 44. Global PFO Closure Device Consumption Value by Region (2019-2024) & (USD Million)
- Table 45. Global PFO Closure Device Consumption Value by Region (2025-2030) & (USD Million)
- Table 46. Global PFO Closure Device Average Price by Region (2019-2024) & (US\$/Unit)
- Table 47. Global PFO Closure Device Average Price by Region (2025-2030) & (US\$/Unit)
- Table 48. Global PFO Closure Device Sales Quantity by Type (2019-2024) & (Units)
- Table 49. Global PFO Closure Device Sales Quantity by Type (2025-2030) & (Units)
- Table 50. Global PFO Closure Device Consumption Value by Type (2019-2024) & (USD Million)
- Table 51. Global PFO Closure Device Consumption Value by Type (2025-2030) & (USD Million)
- Table 52. Global PFO Closure Device Average Price by Type (2019-2024) & (US\$/Unit)
- Table 53. Global PFO Closure Device Average Price by Type (2025-2030) & (US\$/Unit)
- Table 54. Global PFO Closure Device Sales Quantity by Application (2019-2024) &

(Units)

Table 55. Global PFO Closure Device Sales Quantity by Application (2025-2030) &

(Units)

Table 56. Global PFO Closure Device Consumption Value by Application (2019-2024) &

(USD Million)

Table 57. Global PFO Closure Device Consumption Value by Application (2025-2030) &

(USD Million)

Table 58. Global PFO Closure Device Average Price by Application (2019-2024) &

(US\$/Unit)

Table 59. Global PFO Closure Device Average Price by Application (2025-2030) &

(US\$/Unit)

Table 60. North America PFO Closure Device Sales Quantity by Type (2019-2024) &

(Units)

Table 61. North America PFO Closure Device Sales Quantity by Type (2025-2030) &

(Units)

Table 62. North America PFO Closure Device Sales Quantity by Application

(2019-2024) & (Units)

Table 63. North America PFO Closure Device Sales Quantity by Application

(2025-2030) & (Units)

Table 64. North America PFO Closure Device Sales Quantity by Country (2019-2024) &

(Units)

Table 65. North America PFO Closure Device Sales Quantity by Country (2025-2030) &

(Units)

Table 66. North America PFO Closure Device Consumption Value by Country

(2019-2024) & (USD Million)

Table 67. North America PFO Closure Device Consumption Value by Country

(2025-2030) & (USD Million)

Table 68. Europe PFO Closure Device Sales Quantity by Type (2019-2024) & (Units)

Table 69. Europe PFO Closure Device Sales Quantity by Type (2025-2030) & (Units)

Table 70. Europe PFO Closure Device Sales Quantity by Application (2019-2024) &

(Units)

Table 71. Europe PFO Closure Device Sales Quantity by Application (2025-2030) &

(Units)

Table 72. Europe PFO Closure Device Sales Quantity by Country (2019-2024) & (Units)

Table 73. Europe PFO Closure Device Sales Quantity by Country (2025-2030) & (Units)

Table 74. Europe PFO Closure Device Consumption Value by Country (2019-2024) &

(USD Million)

Table 75. Europe PFO Closure Device Consumption Value by Country (2025-2030) &

(USD Million)

Table 76. Asia-Pacific PFO Closure Device Sales Quantity by Type (2019-2024) & (Units)

Table 77. Asia-Pacific PFO Closure Device Sales Quantity by Type (2025-2030) & (Units)

Table 78. Asia-Pacific PFO Closure Device Sales Quantity by Application (2019-2024) & (Units)

Table 79. Asia-Pacific PFO Closure Device Sales Quantity by Application (2025-2030) & (Units)

Table 80. Asia-Pacific PFO Closure Device Sales Quantity by Region (2019-2024) & (Units)

Table 81. Asia-Pacific PFO Closure Device Sales Quantity by Region (2025-2030) & (Units)

Table 82. Asia-Pacific PFO Closure Device Consumption Value by Region (2019-2024) & (USD Million)

Table 83. Asia-Pacific PFO Closure Device Consumption Value by Region (2025-2030) & (USD Million)

Table 84. South America PFO Closure Device Sales Quantity by Type (2019-2024) & (Units)

Table 85. South America PFO Closure Device Sales Quantity by Type (2025-2030) & (Units)

Table 86. South America PFO Closure Device Sales Quantity by Application (2019-2024) & (Units)

Table 87. South America PFO Closure Device Sales Quantity by Application (2025-2030) & (Units)

Table 88. South America PFO Closure Device Sales Quantity by Country (2019-2024) & (Units)

Table 89. South America PFO Closure Device Sales Quantity by Country (2025-2030) & (Units)

Table 90. South America PFO Closure Device Consumption Value by Country (2019-2024) & (USD Million)

Table 91. South America PFO Closure Device Consumption Value by Country (2025-2030) & (USD Million)

Table 92. Middle East & Africa PFO Closure Device Sales Quantity by Type (2019-2024) & (Units)

Table 93. Middle East & Africa PFO Closure Device Sales Quantity by Type (2025-2030) & (Units)

Table 94. Middle East & Africa PFO Closure Device Sales Quantity by Application (2019-2024) & (Units)

Table 95. Middle East & Africa PFO Closure Device Sales Quantity by Application

(2025-2030) & (Units)

Table 96. Middle East & Africa PFO Closure Device Sales Quantity by Region

(2019-2024) & (Units)

Table 97. Middle East & Africa PFO Closure Device Sales Quantity by Region

(2025-2030) & (Units)

Table 98. Middle East & Africa PFO Closure Device Consumption Value by Region

(2019-2024) & (USD Million)

Table 99. Middle East & Africa PFO Closure Device Consumption Value by Region

(2025-2030) & (USD Million)

Table 100. PFO Closure Device Raw Material

Table 101. Key Manufacturers of PFO Closure Device Raw Materials

Table 102. PFO Closure Device Typical Distributors

Table 103. PFO Closure Device Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. PFO Closure Device Picture

Figure 2. Global PFO Closure Device Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global PFO Closure Device Consumption Value Market Share by Type in 2023

Figure 4. Non-degradable Examples

Figure 5. Degradable Examples

Figure 6. Global PFO Closure Device Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global PFO Closure Device Consumption Value Market Share by Application in 2023

Figure 8. Public Hospital Examples

Figure 9. Private Hospital Examples

Figure 10. Global PFO Closure Device Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global PFO Closure Device Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global PFO Closure Device Sales Quantity (2019-2030) & (Units)

Figure 13. Global PFO Closure Device Average Price (2019-2030) & (US\$/Unit)

Figure 14. Global PFO Closure Device Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global PFO Closure Device Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of PFO Closure Device by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 PFO Closure Device Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 PFO Closure Device Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global PFO Closure Device Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global PFO Closure Device Consumption Value Market Share by Region (2019-2030)

Figure 21. North America PFO Closure Device Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe PFO Closure Device Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific PFO Closure Device Consumption Value (2019-2030) & (USD Million)

Figure 24. South America PFO Closure Device Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa PFO Closure Device Consumption Value (2019-2030) & (USD Million)

Figure 26. Global PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global PFO Closure Device Consumption Value Market Share by Type (2019-2030)

Figure 28. Global PFO Closure Device Average Price by Type (2019-2030) & (US\$/Unit)

Figure 29. Global PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global PFO Closure Device Consumption Value Market Share by Application (2019-2030)

Figure 31. Global PFO Closure Device Average Price by Application (2019-2030) & (US\$/Unit)

Figure 32. North America PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America PFO Closure Device Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America PFO Closure Device Consumption Value Market Share by Country (2019-2030)

Figure 36. United States PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe PFO Closure Device Sales Quantity Market Share by Country

(2019-2030)

Figure 42. Europe PFO Closure Device Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific PFO Closure Device Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific PFO Closure Device Consumption Value Market Share by Region (2019-2030)

Figure 52. China PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America PFO Closure Device Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America PFO Closure Device Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa PFO Closure Device Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa PFO Closure Device Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa PFO Closure Device Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa PFO Closure Device Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa PFO Closure Device Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. PFO Closure Device Market Drivers

Figure 73. PFO Closure Device Market Restraints

Figure 74. PFO Closure Device Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of PFO Closure Device in 2023

Figure 77. Manufacturing Process Analysis of PFO Closure Device

Figure 78. PFO Closure Device Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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