

Global Petroleum Asphalt Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Petroleum Asphalt market size is expected to reach \$ 128440 million by 2032, rising at a market growth of 6.5% CAGR during the forecast period (2026-2032).

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains.

Global Petroleum Asphalt key players include ExxonMobil, CNPC, Sinopec, Cnooc, ConocoPhillips, etc. Global top five manufacturers hold a share about 30%. North America is the largest market, with a share about 30%, followed by China, with a share about 20 percent. In terms of product, Paving Petroleum Asphalt is the largest segment, with a share about 85%. And in terms of application, the largest application is Paving, followed by Roofing, etc.

This report studies the global Petroleum Asphalt production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Petroleum Asphalt and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and

competition, as well as details the characteristics of Petroleum Asphalt that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Petroleum Asphalt total production and demand, 2021-2032, (M MT)

Global Petroleum Asphalt total production value, 2021-2032, (USD Million)

Global Petroleum Asphalt production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (M MT), (based on production site)

Global Petroleum Asphalt consumption by region & country, CAGR, 2021-2032 & (M MT)

U.S. VS China: Petroleum Asphalt domestic production, consumption, key domestic manufacturers and share

Global Petroleum Asphalt production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (M MT)

Global Petroleum Asphalt production by Type, production, value, CAGR, 2021-2032, (USD Million) & (M MT)

Global Petroleum Asphalt production by Application, production, value, CAGR, 2021-2032, (USD Million) & (M MT)

This report profiles key players in the global Petroleum Asphalt market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ExxonMobil, Cnooc, Sinopec, CNPC, ConocoPhillips, CRH, Pasargad Oil, Marathon Oil, Petrobras, Total, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Petroleum Asphalt market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Petroleum Asphalt Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Petroleum Asphalt Market, Segmentation by Type:

Paving Petroleum Asphalt

Industrial Petroleum Asphalt

Global Petroleum Asphalt Market, Segmentation by Application:

Paving

Roofing

Other

Companies Profiled:

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

CRH

Pasargad Oil

Marathon Oil

Petrobras

Total

Valero

Rosneft

Axeon

SK

Tipco

IOCL

Gazprom Neft PJSC

Pemex

Suncor Energy

Repsol

Nynas

HPCL

Ko? Holding

Shell

LOTOS

Husky Energy

Key Questions Answered:

1. How big is the global Petroleum Asphalt market?
2. What is the demand of the global Petroleum Asphalt market?
3. What is the year over year growth of the global Petroleum Asphalt market?
4. What is the production and production value of the global Petroleum Asphalt market?
5. Who are the key producers in the global Petroleum Asphalt market?
6. What are the growth factors driving the market demand?

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