

Global Petroleum Asphalt Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Petroleum Asphalt market size was valued at USD 68670 million in 2023 and is forecast to a readjusted size of USD 106100 million by 2030 with a CAGR of 6.4% during review period.

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains.

Global Petroleum Asphalt key players include ExxonMobil, CNPC, Sinopec, Cnooc, ConocoPhillips, etc. Global top five manufacturers hold a share about 30%. North America is the largest market, with a share about 30%, followed by China, with a share about 20 percent. In terms of product, Paving Petroleum Asphalt is the largest segment, with a share about 85%. And in terms of application, the largest application is Paving, followed by Roofing, etc.

The Global Info Research report includes an overview of the development of the Petroleum Asphalt industry chain, the market status of Paving (Paving Petroleum Asphalt, Industrial Petroleum Asphalt), Roofing (Paving Petroleum Asphalt, Industrial Petroleum Asphalt), and key enterprises in developed and developing market, and

analysed the cutting-edge technology, patent, hot applications and market trends of Petroleum Asphalt.

Regionally, the report analyzes the Petroleum Asphalt markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Petroleum Asphalt market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Petroleum Asphalt market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Petroleum Asphalt industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M MT), revenue generated, and market share of different by Type (e.g., Paving Petroleum Asphalt, Industrial Petroleum Asphalt).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Petroleum Asphalt market.

Regional Analysis: The report involves examining the Petroleum Asphalt market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Petroleum Asphalt market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Petroleum Asphalt:

Company Analysis: Report covers individual Petroleum Asphalt manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Petroleum Asphalt. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Paving, Roofing).

Technology Analysis: Report covers specific technologies relevant to Petroleum Asphalt. It assesses the current state, advancements, and potential future developments in Petroleum Asphalt areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Petroleum Asphalt market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Petroleum Asphalt market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Paving Petroleum Asphalt

Industrial Petroleum Asphalt

Market segment by Application

Paving

Roofing

Other

Major players covered

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

CRH

Pasargad Oil

Marathon Oil

Petrobras

Total

Valero

Rosneft

Axeon

SK

Tipco

IOCL

Gazprom Neft PJSC

Pemex

Suncor Energy

Repsol

Nynas

HPCL

Ko? Holding

Shell

LOTOS

Husky Energy

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Petroleum Asphalt product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Petroleum Asphalt, with price, sales,

revenue and global market share of Petroleum Asphalt from 2019 to 2024.

Chapter 3, the Petroleum Asphalt competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Petroleum Asphalt breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Petroleum Asphalt market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Petroleum Asphalt.

Chapter 14 and 15, to describe Petroleum Asphalt sales channel, distributors, customers, research findings and conclusion.

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