

Global Petrochemicals Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Petrochemicals market size was valued at USD 693340 million in 2023 and is forecast to a readjusted size of USD 937370 million by 2030 with a CAGR of 4.4% during review period.

Petrochemicals (also known as petroleum distillates) are chemical products derived from petroleum. Some chemical compounds made from petroleum are also obtained from other fossil fuels, such as coal or natural gas, or renewable sources such as corn, palm fruit or sugar cane.

Currently, Asia-Pacific is the largest market for the petrochemicals having accounted for more than half of the global market size, by volume, in 2017. Among all the countries, China & India dominated the basic polymers market in 2017 in terms of volume, closely followed by Japan. High economic growth rate, rising demand for construction products made up of plastics, growing health awareness applications, improving standards of living and competitive manufacturing costs are the main factors leading to the growth of the market for petrochemicals in this region.

The Global Info Research report includes an overview of the development of the Petrochemicals industry chain, the market status of Construction (Ethylene, Propylene), Packaging (Ethylene, Propylene), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Petrochemicals.

Regionally, the report analyzes the Petrochemicals markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global

Petrochemicals market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Petrochemicals market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Petrochemicals industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Ethylene, Propylene).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Petrochemicals market.

Regional Analysis: The report involves examining the Petrochemicals market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Petrochemicals market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Petrochemicals:

Company Analysis: Report covers individual Petrochemicals manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Petrochemicals This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Construction,

Packaging).

Technology Analysis: Report covers specific technologies relevant to Petrochemicals. It assesses the current state, advancements, and potential future developments in Petrochemicals areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Petrochemicals market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Petrochemicals market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Ethylene

Propylene

Benzene

Butadiene

Xylenes

Toluene

Market segment by Application

Construction

Packaging

Automotive

Electrical & Electronics

Aerospace

Consumer Goods

Others

Major players covered

LyondellBasell

BASF

Total

Royal Dutch Shell

Sinopec

DowDupont

Reliance Industries

Sabic

British Petroleum

Chevron Phillips

Formosa Plastics

China National Petroleum Corporation

Exxonmobil

Ineos

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Petrochemicals product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Petrochemicals, with price, sales, revenue and global market share of Petrochemicals from 2019 to 2024.

Chapter 3, the Petrochemicals competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Petrochemicals breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Petrochemicals market forecast, by regions, type and application, with

sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Petrochemicals.

Chapter 14 and 15, to describe Petrochemicals sales channel, distributors, customers, research findings and conclusion.

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