

# Global Petrochemical Process Instrumentation Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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## Abstracts

Petrochemical process instrumentation is used to control and monitor conditions such as temperature, pressure, and liquid levels in processing facilities, refineries, petrochemical plants, oil and gas pipelines, and distribution operations. Common applications for oil and gas instrumentation include monitoring the presence of flammable and combustible gases in production and storage areas and monitoring emissions for pollution control. Instrumentation is also used to monitor and control flow in conveying systems.

According to our (Global Info Research) latest study, the global Petrochemical Process Instrumentation market size was valued at USD 3612.6 million in 2022 and is forecast to a readjusted size of USD 4540.8 million by 2029 with a CAGR of 3.3% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The world's major petrochemical process instrumentation players include Endress+Hauser, WIKA, Flowserve, Emerson and Yokogawa Electric, etc. The top five global players by revenue account for about 38 per cent. Asia Pacific is the world's largest market with a market share of about 35 percent, followed by North America and Europe with about 30 percent and 22 percent respectively. In terms of product type, control valve is the largest market segment, accounting for more than 35% of the market share. In terms of application, petrochemical plants have the largest share, approximately 70%.

This report is a detailed and comprehensive analysis for global Petrochemical Process Instrumentation market. Both quantitative and qualitative analyses are presented by

company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

#### Key Features:

Global Petrochemical Process Instrumentation market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Petrochemical Process Instrumentation market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Petrochemical Process Instrumentation market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Petrochemical Process Instrumentation market shares of main players, in revenue (\$ Million), 2018-2023

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Petrochemical Process Instrumentation

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Petrochemical Process Instrumentation market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Endress+Hauser, WIKA, Flowserve, Emerson and Yokogawa Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market segmentation

Petrochemical Process Instrumentation market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Control Valve

Pressure Transmitters

Flow Meter

Thermometer

Others

### Market segment by Application

Petrochemical Plant

Refinery

Oil and Gas Pipeline

Others

### Market segment by players, this report covers

Endress+Hauser

WIKA

Flowserve

Emerson

Yokogawa Electric

Azbil

Honeywell

ABB

Neles (Valmet)

KROHNE

Siemens

Baker Hughes

Schneider Electric

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KOSO

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Bourdon

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Labom

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Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Petrochemical Process Instrumentation product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Petrochemical Process Instrumentation, with revenue, gross margin and global market share of Petrochemical Process Instrumentation from 2018 to 2023.

Chapter 3, the Petrochemical Process Instrumentation competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Petrochemical Process Instrumentation market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Petrochemical Process Instrumentation.

Chapter 13, to describe Petrochemical Process Instrumentation research findings and conclusion.

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