

Global Pet Insurance Service Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Pet Insurance Service market size was valued at US\$ 5902 million in 2024 and is forecast to a readjusted size of USD 7067 million by 2031 with a CAGR of 2.6% during review period.

This report studies the Pet Insurance market, Pet insurance is a type of specialty property and casualty insurance policy that pet owners purchase to cover the unintended costs that arise in providing care for a pet, including veterinary services such as surgical procedures, injuries from accidents, and prescribed pet medicines. Pet insurance is purely a reimbursement program. A form of property and casualty insurance, pet insurance provides reimbursement to the owner after the pet has received required care and the owner submits a claim to the insurance company.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 360%.

This report is a detailed and comprehensive analysis for global Pet Insurance Service

market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Pet Insurance Service market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Pet Insurance Service market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Pet Insurance Service market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Pet Insurance Service market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Pet Insurance Service

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Pet Insurance Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Petplan, Nationwide, Trupanion, Hartville, Pethealth, Petfirst, Embrace, Royal & Sun Alliance, Direct Line Group, Agria, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Pet Insurance Service market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Whole Life Insurance

Non-whole Life Insurance

Accident Insurance Only

Other

Market segment by Application

Cats

Dogs

Others

Market segment by players, this report covers

Petplan

Nationwide

Trupanion

Hartville

Pethealth

Petfirst

Embrace

Royal & Sun Alliance

Direct Line Group

Agria

Petsecure

PetSure

Potiki

PD Insurance

Bupa

Bicton Veterinary Clinic

Bow Wow Meow

FWD

Blue Cross

PetbleCare

10Life

MetLife Pet Insurance Solutions LLC

Happy Tails

Anicom

Pets Best

ManyPets

Spot

ipet Insurance

TrustedPals

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Pet Insurance Service product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Pet Insurance Service, with revenue, gross margin, and global market share of Pet Insurance Service from 2020 to 2025.

Chapter 3, the Pet Insurance Service competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with

revenue and market share for key countries in the world, from 2020 to 2025.and Pet Insurance Service market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Pet Insurance Service.

Chapter 13, to describe Pet Insurance Service research findings and conclusion.

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