

Global Pet Accident Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Pet Accident Insurance market size was valued at USD 173.9 million in 2023 and is forecast to a readjusted size of USD 236.6 million by 2030 with a CAGR of 4.5% during review period.

Pet accident insurance refers to an insurance product in which the insurance company will bear corresponding liability for compensation when an insured pet is injured or lost due to an accident. This kind of insurance usually covers injuries or losses caused by pets in accidents, such as traffic accidents, attacks, lost, etc. The insurance company will compensate according to the contract.

The policyholders of pet accident insurance are usually pet owners. The insured pets can be household pets such as cats and dogs, or other types of pets. When purchasing pet accident insurance, you need to provide relevant information about your pet, such as breed, age, health status, etc. You also need to select insurance terms such as coverage period and amount.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account

for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 44%.

The Global Info Research report includes an overview of the development of the Pet Accident Insurance industry chain, the market status of Cats (Accident-only Insurance, Illness-included Insurance), Dogs (Accident-only Insurance, Illness-included Insurance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Pet Accident Insurance.

Regionally, the report analyzes the Pet Accident Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Pet Accident Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Pet Accident Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Pet Accident Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Accident-only Insurance, Illness-included Insurance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Pet Accident Insurance market.

Regional Analysis: The report involves examining the Pet Accident Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Pet Accident Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Pet Accident Insurance:

Company Analysis: Report covers individual Pet Accident Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Pet Accident Insurance. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cats, Dogs).

Technology Analysis: Report covers specific technologies relevant to Pet Accident Insurance. It assesses the current state, advancements, and potential future developments in Pet Accident Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Pet Accident Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Pet Accident Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Accident-only Insurance

Illness-included Insurance

Others

Market segment by Application

Cats

Dogs

Others

Market segment by players, this report covers

Petplan UK

Nationwide

Trupanion

Petplan NorthAmerica

Hartville Group

Pethealth

Petfirst

Embrace

Royal & Sun Alliance (RSA)

Direct Line Group

Agria

Petsecure

PetSure

Anicom Holding

ipet Insurance

Japan Animal Club

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Pet Accident Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Pet Accident Insurance, with revenue, gross margin and global market share of Pet Accident Insurance from 2019 to 2024.

Chapter 3, the Pet Accident Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Pet Accident Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Pet Accident Insurance.

Chapter 13, to describe Pet Accident Insurance research findings and conclusion.

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