

Global Permanent Magnet Motor Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Permanent Magnet Motor market size was valued at US\$ 56757 million in 2025 and is forecast to a readjusted size of US\$ 96962 million by 2032 with a CAGR of 7.8% during review period.

Permanent Magnet Motors (PM motors) are electric motors that use permanent magnets embedded in or mounted on the rotor to generate a constant magnetic field, eliminating the need for rotor excitation current. Compared with induction motors, PM motors offer higher efficiency, higher power density, smaller size, faster dynamic response, and lower energy loss, making them ideal for applications such as electric vehicles, industrial robots, automation equipment, HVAC compressors, drones, and precision machine tools. In 2025, global Permanent Magnet Motors reached approximately 218.11 M Units. Upstream of the Permanent Magnet Motors industry includes permanent magnets (mainly NdFeB), silicon steel laminations, copper wire, power semiconductors, and structural materials. Key magnet suppliers include JL MAG, Ningbo Yunsheng, Hitachi Metals, while silicon steel is supplied by Baosteel, POSCO, Nippon Steel, and power devices by Infineon, STMicroelectronics, onsemi, Mitsubishi Electric. Downstream demand comes from EV OEMs (Tesla, BYD, Geely), industrial automation and robotics companies (KUKA, FANUC, Estun), appliance manufacturers (Midea, Gree, Haier), and energy equipment firms (Vestas, Goldwind).

Driven by electrification, industrial automation, and energy efficiency policies, Permanent Magnet Motors have become a core growth engine of the global motor industry. Their superior efficiency, compactness, power density, and controllability are accelerating adoption in EVs, robotics, and high-efficiency compressors. With carbon

neutrality targets, Industry 4.0, and rapid expansion of New Energy Industry, the Permanent Magnet Motors market is expected to sustain steady mid-to-high single-digit growth, with China emerging as both the largest producer and consumer and a key player in rare earth and manufacturing capabilities.

This report is a detailed and comprehensive analysis for global Permanent Magnet Motor market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Permanent Magnet Motor market size and forecasts, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (US\$/Unit), 2021-2032

Global Permanent Magnet Motor market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (US\$/Unit), 2021-2032

Global Permanent Magnet Motor market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M Units), and average selling prices (US\$/Unit), 2021-2032

Global Permanent Magnet Motor market shares of main players, shipments in revenue (\$ Million), sales quantity (M Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Permanent Magnet Motor

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Permanent Magnet Motor market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, Nidec, WEG, Toshiba, Franklin Electric, Regal Beloit, Mitsubishi Electric, HITACHI, TECO Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Permanent Magnet Motor market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

1-25 KW

25-100 KW

100-300 KW

Above 300 KW

Market segment by Rotor Type

Inner Rotor

Outer Rotor

Market segment by Magnetic Flux

Radial Flux

Axial Flux

Market segment by Cooling Method

Water Cooling

Air Cooling

Market segment by Application

Petrochemical

Oil and Gas

Metallurgy

Mine (Except Coal)

Coal

Power

Aerospace

Textile Industry

Other

Major players covered

ABB

Siemens

Nidec

WEG

Toshiba

Franklin Electric

Regal Beloit

Mitsubishi Electric

HITACHI

TECO Electric

Wolong

Dongfeng Electric Machinery

CRRC

Jiamusi Electric Machine

Zhongyuan Electric

XIANGTAN ELECTRIC MANUFACTURING

Mingteng Dianji

Jiangtian Electric Machine

Jiangsu Aerospace Power Mechanical

Hunan SUND Technological

Yaskawa Electric

Bosch Rexroth

Rockwell Automation

Regal Rexnord

Jing-Jin Electric

Moons

Broad-Ocean Motor

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Permanent Magnet Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Permanent Magnet Motor, with price, sales quantity, revenue, and global market share of Permanent Magnet Motor from 2021 to 2026.

Chapter 3, the Permanent Magnet Motor competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Permanent Magnet Motor breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Permanent Magnet Motor market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Permanent Magnet Motor.

Chapter 14 and 15, to describe Permanent Magnet Motor sales channel, distributors, customers, research findings and conclusion.

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