

Global Permanent Magnet Ferrite Magnet Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Permanent Magnet Ferrite Magnet market size is expected to reach \$ 4820 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Permanent Magnet Ferrite Magnets are permanent magnet materials based on ferrite materials. They are typically made from strontium ferrite (SrFe_2O_7) or barium ferrite (BaFe_2O_7) powders through processes such as pressing, sintering, grinding, and magnetization. They can maintain stable magnetism for a long time without an external power source or magnetic field. As typical hard magnetic materials, these magnets have high coercivity and good resistance to demagnetization. They are also resistant to high temperatures and corrosion, low in cost, and abundant in resources. Therefore, they are widely used in motors, speakers, sensors, magnetic seals for refrigerator doors, instruments, and various industrial and consumer electronic devices.

The permanent magnet ferrite magnet industry chain mainly comprises three segments: upstream raw materials, midstream magnet manufacturing, and downstream applications. The upstream segment primarily consists of suppliers of ferrite magnetic powder and related chemical raw materials, including basic materials such as iron oxide (Fe_2O_3), strontium carbonate (SrCO_3), or barium carbonate (BaCO_3), as well as powder processing equipment and additives. The midstream segment comprises permanent magnet ferrite magnet manufacturers, who produce isotropic or anisotropic ferrite magnet products of various specifications through processes such as batching, ball milling, pressing, sintering, grinding, and magnetization. This segment is technologically mature and highly scaled, with the industry's overall gross profit margin typically around 15%-30%. Downstream applications are very broad, mainly including automotive motors (such as wiper motors and fan motors), home appliances,

electroacoustic devices, industrial motors, sensors, and new energy equipment. With the development of new energy vehicles, energy-saving motors, and smart home appliances, permanent magnet ferrite magnets still have a stable and continuous market demand in the low-cost motor sector.

In 2025, the average price of permanent magnet ferrite magnets was US\$2,293 per ton, with sales volume of 1.57412 million tons and total production capacity of 2.18 million tons.

Permanent ferrite magnets are a type of hard magnetic material made primarily from iron oxide through a sintering process. They are characterized by low cost, good corrosion resistance, strong chemical stability, and high resistance to demagnetization, thus maintaining widespread application in motors, electroacoustic devices, home appliances, and automotive electronics. From an industry development perspective, while high-performance rare-earth permanent magnet materials occupy an important position in high-end motors and new energy vehicle drive systems, permanent ferrite magnets, due to their price advantage, resource stability, and large-scale production capacity, still possess an irreplaceable market foundation in low-to-medium power motors and consumer electronics. With the increasing number of energy-saving motors, smart home appliances, and automotive motors (such as fan motors, wiper motors, and seat motors) globally, the demand for permanent ferrite magnets will continue to grow steadily. Simultaneously, the industry is also improving magnetic properties through formula optimization, grain control, and anisotropic sintering technology to narrow the performance gap with some low-end rare-earth magnets. In the future, with increased manufacturing automation and further strengthening of large-scale production, the permanent ferrite magnet industry as a whole will exhibit a development pattern of significant cost advantages, stable application areas, and continuously expanding demand.

This report studies the global Permanent Magnet Ferrite Magnet production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Permanent Magnet Ferrite Magnet and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Permanent Magnet Ferrite Magnet that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Permanent Magnet Ferrite Magnet total production and demand, 2021-2032, (Kilotons)

Global Permanent Magnet Ferrite Magnet total production value, 2021-2032, (USD Million)

Global Permanent Magnet Ferrite Magnet production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Permanent Magnet Ferrite Magnet consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Permanent Magnet Ferrite Magnet domestic production, consumption, key domestic manufacturers and share

Global Permanent Magnet Ferrite Magnet production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Permanent Magnet Ferrite Magnet production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Permanent Magnet Ferrite Magnet production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Permanent Magnet Ferrite Magnet market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TDK, Proterial, DMEGC, Guangdong JPMF, Sinomag, Union Materials, Tokyo Ferrite, BGRIMM Technology, Hunan Aerospace Magnet & Magneto, Zhejiang Kaiven Magnet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Permanent Magnet Ferrite Magnet market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Permanent Magnet Ferrite Magnet Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Permanent Magnet Ferrite Magnet Market, Segmentation by Type:

Strontium Ferrites

Barium Ferrite

Others

Global Permanent Magnet Ferrite Magnet Market, Segmentation by Manufacturing Process:

Sintered Ferrite Magnet

Bonded Ferrite Magnet

Global Permanent Magnet Ferrite Magnet Market, Segmentation by Magnetic Anisotropy:

Isotropic Ferrite Magnet

Anisotropic Ferrite Magnet

Global Permanent Magnet Ferrite Magnet Market, Segmentation by Application:

Telecommunications Industry

Home Appliances and Consumer Electronics

Automotive Industry

Photovoltaic and Wind Power

Lighting Industry

Computers and Office Equipment

Others

Companies Profiled:

TDK

Proterial

DMEGC

Guangdong JPMF

Sinomag

Union Materials

Tokyo Ferrite

BGRIMM Technology

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Industrie Ilpea Spa

KINGS MAGNET

Zhejiang Zhongke Magnetic Industry

ANTE Magnetic Material

Bomatec

Magna

Key Questions Answered:

1. How big is the global Permanent Magnet Ferrite Magnet market?
2. What is the demand of the global Permanent Magnet Ferrite Magnet market?
3. What is the year over year growth of the global Permanent Magnet Ferrite Magnet market?
4. What is the production and production value of the global Permanent Magnet Ferrite Magnet market?
5. Who are the key producers in the global Permanent Magnet Ferrite Magnet market?
6. What are the growth factors driving the market demand?

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