

Global Patient Data Management Systems (PDMS) Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

A PDMS is a computer-based information system which facilitates the collection, integration, retrieval and interpretation of the multi-source (e.g. hospital information system, laboratory system, bedside devices) multi-variant (e.g. images, numbers, text) data found in intensive care units.

A PDMS is considered a medical product performing calculations or interpretations of patient-specific data for diagnostic or therapeutic purposes, e.g. dosage of medication. PDM systems can support clinicians in their everyday work, in a way that is not possible with paper-based documentation. If a PDMS has not been certified as a medical product, physicians and nurses must use the original data source every time they take a therapeutic decision.

Scope of the Report:

This report studies the Patient Data Management Systems (PDMS) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Patient Data Management Systems (PDMS) market by product type and applications/end industries.

The majority of their operating expenditure consists of research and development (or R&D) costs and marketing spending. With the emergence and adoption of cloud computing and open source software, companies are finding it very difficult to maintain high margins, which were once associated with the industry. Every year, software companies revise their R&D spending budget in order to keep up with the competition and innovate new products and technologies.



R&D costs typically form 10%–20% of the revenues for software companies. However, not all of this goes into innovation. A large portion of its spent in testing various configurations of operating systems (or OS) is instead of developing new functionality. Industry experts think that even less than 5% of R&D budget is spent on innovation. This expenditure gives an insight into the revenues expected in future. It hints at the company's market share and profitability.

Due to increased competition, companies have huge marketing expenditure, which even surpasses R&D spending most of the time. This expense category contributes the most to operating expenditure of software companies. It varies depending on the product or services that a company is engaged in. On average, companies spend 15%–25% of their revenues in sales and marketing activities. However, there are exceptions like Symantec (SYMC) which has consistently spent ~40% of its revenues in sales and marketing.

The global Patient Data Management Systems (PDMS) market is valued at 560 million USD in 2017 and is expected to reach 1190 million USD by the end of 2023, growing at a CAGR of 13.4% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Patient Data Management Systems (PDMS).

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Philips Healthcare

GE Healthcare

Siemens Healthineers







Multifunction System

Market Segment by Applications, can be divided into

ICUs

General Ward



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