

Global Passive Electronic Lock Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Passive Electronic Lock market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

The passive electronic lock is a necessary means to realize the visual management of the opening and closing process of the lock. Not only can one key open multiple locks, but multiple keys can open one lock. At the same time, it can also record the opening and closing personnel and specific time information, and can also realize remote opening and closing management of opening and closing locks. Compared with ordinary electronic locks, it is more secure and manageable. It is an effective means to realize intelligence and big data management, and future management must be management that makes decisions based on data. Therefore, the passive electronic lock management system will also become the trend of industrial lock management.

The development advantages of passive electronic locks:

- 1. Policy support: In recent years, the state has vigorously promoted the development of the Internet of Things, big data, and new energy, and has successively introduced various industrial policies to guide the orderly and high-end development of the smart lock industry, and encourage the transformation and upgrading of the smart lock industry to improve Quality and efficiency increase provide a good environment for the development of the smart lock industry.
- 2. Independent research and development by enterprises: In the development and progress of technology, many smart lock R&D and manufacturing companies have emerged. They have invested a lot of manpower and material resources in the research and development of smart locks, and achieved good results. Own unique smart lock



products.

- 3. Reduce enterprise management and maintenance costs: Compared with traditional electronic locks, passive electronic smart locks have no built-in batteries, are maintenance-free, and reduce maintenance costs; the log of opening and closing locks is automatically uploaded to the platform, and one-to-many unlocking through smart keys reduces the cost of maintenance. Manage costs and improve management efficiency.
- 4. Wide range of applications: At present, passive electronic smart locks can be seen in industrial fields such as electric power, communications, petroleum, customs, logistics, military, railways, banks, and hazardous chemicals.

Passive electronic locks no longer need to lay out power lines or battery power, but are powered by electronic keys. Its working principle is that the passive electronic lock has a built-in encryption chip. When the electronic key is inserted into the passive electronic lock, the password verification is performed first, and the lock can only be opened after passing. The passive electronic lock is the same as the traditional mechanical lock in the mechanical transmission part. It can realize one key to open multiple locks, and also record the time of unlocking and closing the lock. It solves the user's management problems of personnel, equipment, locks and keys.

This report studies the global Passive Electronic Lock production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Passive Electronic Lock, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Passive Electronic Lock that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Passive Electronic Lock total production and demand, 2018-2029, (K Units)

Global Passive Electronic Lock total production value, 2018-2029, (USD Million)

Global Passive Electronic Lock production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)



Global Passive Electronic Lock consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Passive Electronic Lock domestic production, consumption, key domestic manufacturers and share

Global Passive Electronic Lock production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Passive Electronic Lock production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Passive Electronic Lock production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Passive Electronic Lock market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Xiamen Make Security Technology Co., Ltd., Jwm Hi-Tech Development Co., Ltd., Wenzhou Boshi Safety Products Co., Ltd., Ningbo Rayonics Technology Co., Ltd., Shengjiu Group, Assa Abloy, Jiangsu Huace Iot Technology Co., Ltd., Xuzhou Creat Electronic Technology Co., Ltd. and Ningbo Anxin IoT Technology Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Passive Electronic Lock market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.



Global Passive Electronic Lock Market, By Region:

United States China Europe Japan South Korea **ASEAN** India Rest of World Global Passive Electronic Lock Market, Segmentation by Type **Padlock** Cabinet Lock Round Lock Fire Door Lock Cable Lock Others Global Passive Electronic Lock Market, Segmentation by Application **Data Center** Transportation



Utilities
Water Power
Telecommunications
Medical
Bank
Municipal
Others
Companies Profiled:
Xiamen Make Security Technology Co., Ltd.
Jwm Hi-Tech Development Co., Ltd.
Wenzhou Boshi Safety Products Co., Ltd.
Ningbo Rayonics Technology Co., Ltd.
Shengjiu Group
Assa Abloy
Jiangsu Huace lot Technology Co.,Ltd.
Xuzhou Creat Electronic Technology Co., Ltd.
Ningbo Anxin IoT Technology Co., Ltd.
Shanghai Sidun Information Technology Co., Ltd.
Quanzhou Guoguang Software Development Co., Ltd.



Xuzhou Luculent Environmental Technology Co., Ltd.

Chengdu Hey Sesame Technology Co., Ltd.

Shenzhen Kexin Communication Technology Co., Ltd.

Key Questions Answered

- 1. How big is the global Passive Electronic Lock market?
- 2. What is the demand of the global Passive Electronic Lock market?
- 3. What is the year over year growth of the global Passive Electronic Lock market?
- 4. What is the production and production value of the global Passive Electronic Lock market?
- 5. Who are the key producers in the global Passive Electronic Lock market?
- 6. What are the growth factors driving the market demand?



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