

# Global Passive Electronic Lock Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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# **Abstracts**

According to our (Global Info Research) latest study, the global Passive Electronic Lock market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The passive electronic lock is a necessary means to realize the visual management of the opening and closing process of the lock. Not only can one key open multiple locks, but multiple keys can open one lock. At the same time, it can also record the opening and closing personnel and specific time information, and can also realize remote opening and closing management of opening and closing locks. Compared with ordinary electronic locks, it is more secure and manageable. It is an effective means to realize intelligence and big data management, and future management must be management that makes decisions based on data. Therefore, the passive electronic lock management.

The development advantages of passive electronic locks:

1. Policy support: In recent years, the state has vigorously promoted the development of the Internet of Things, big data, and new energy, and has successively introduced various industrial policies to guide the orderly and high-end development of the smart lock industry, and encourage the transformation and upgrading of the smart lock industry to improve Quality and efficiency increase provide a good environment for the development of the smart lock industry.

2. Independent research and development by enterprises: In the development and



progress of technology, many smart lock R&D and manufacturing companies have emerged. They have invested a lot of manpower and material resources in the research and development of smart locks, and achieved good results. Own unique smart lock products.

3. Reduce enterprise management and maintenance costs: Compared with traditional electronic locks, passive electronic smart locks have no built-in batteries, are maintenance-free, and reduce maintenance costs; the log of opening and closing locks is automatically uploaded to the platform, and one-to-many unlocking through smart keys reduces the cost of maintenance. Manage costs and improve management efficiency.

4. Wide range of applications: At present, passive electronic smart locks can be seen in industrial fields such as electric power, communications, petroleum, customs, logistics, military, railways, banks, and hazardous chemicals.

Passive electronic locks no longer need to lay out power lines or battery power, but are powered by electronic keys. Its working principle is that the passive electronic lock has a built-in encryption chip. When the electronic key is inserted into the passive electronic lock, the password verification is performed first, and the lock can only be opened after passing. The passive electronic lock is the same as the traditional mechanical lock in the mechanical transmission part. It can realize one key to open multiple locks, and also record the time of unlocking and closing the lock. It solves the user's management problems of personnel, equipment, locks and keys.

This report is a detailed and comprehensive analysis for global Passive Electronic Lock market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Passive Electronic Lock market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Passive Electronic Lock market size and forecasts by region and country, in



consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Passive Electronic Lock market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Passive Electronic Lock market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Passive Electronic Lock

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Passive Electronic Lock market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Xiamen Make Security Technology Co., Ltd., Jwm Hi-Tech Development Co., Ltd., Wenzhou Boshi Safety Products Co., Ltd., Ningbo Rayonics Technology Co., Ltd. and Shengjiu Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

#### Market Segmentation

Passive Electronic Lock market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type



#### Padlock

Cabinet Lock

Round Lock

Fire Door Lock

Cable Lock

Others

#### Market segment by Application

Data Center

Transportation

Utilities

Water Power

Telecommunications

Medical

Bank

Municipal

Others

Major players covered

Xiamen Make Security Technology Co., Ltd.

Jwm Hi-Tech Development Co., Ltd.



Wenzhou Boshi Safety Products Co., Ltd.

Ningbo Rayonics Technology Co., Ltd.

Shengjiu Group

Assa Abloy

Jiangsu Huace lot Technology Co.,Ltd.

Xuzhou Creat Electronic Technology Co., Ltd.

Ningbo Anxin IoT Technology Co., Ltd.

Shanghai Sidun Information Technology Co., Ltd.

Quanzhou Guoguang Software Development Co., Ltd.

Xuzhou Luculent Environmental Technology Co., Ltd.

Chengdu Hey Sesame Technology Co., Ltd.

Shenzhen Kexin Communication Technology Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)



The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Passive Electronic Lock product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Passive Electronic Lock, with price, sales, revenue and global market share of Passive Electronic Lock from 2018 to 2023.

Chapter 3, the Passive Electronic Lock competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Passive Electronic Lock breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022.and Passive Electronic Lock market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Passive Electronic Lock.

Chapter 14 and 15, to describe Passive Electronic Lock sales channel, distributors, customers, research findings and conclusion.



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